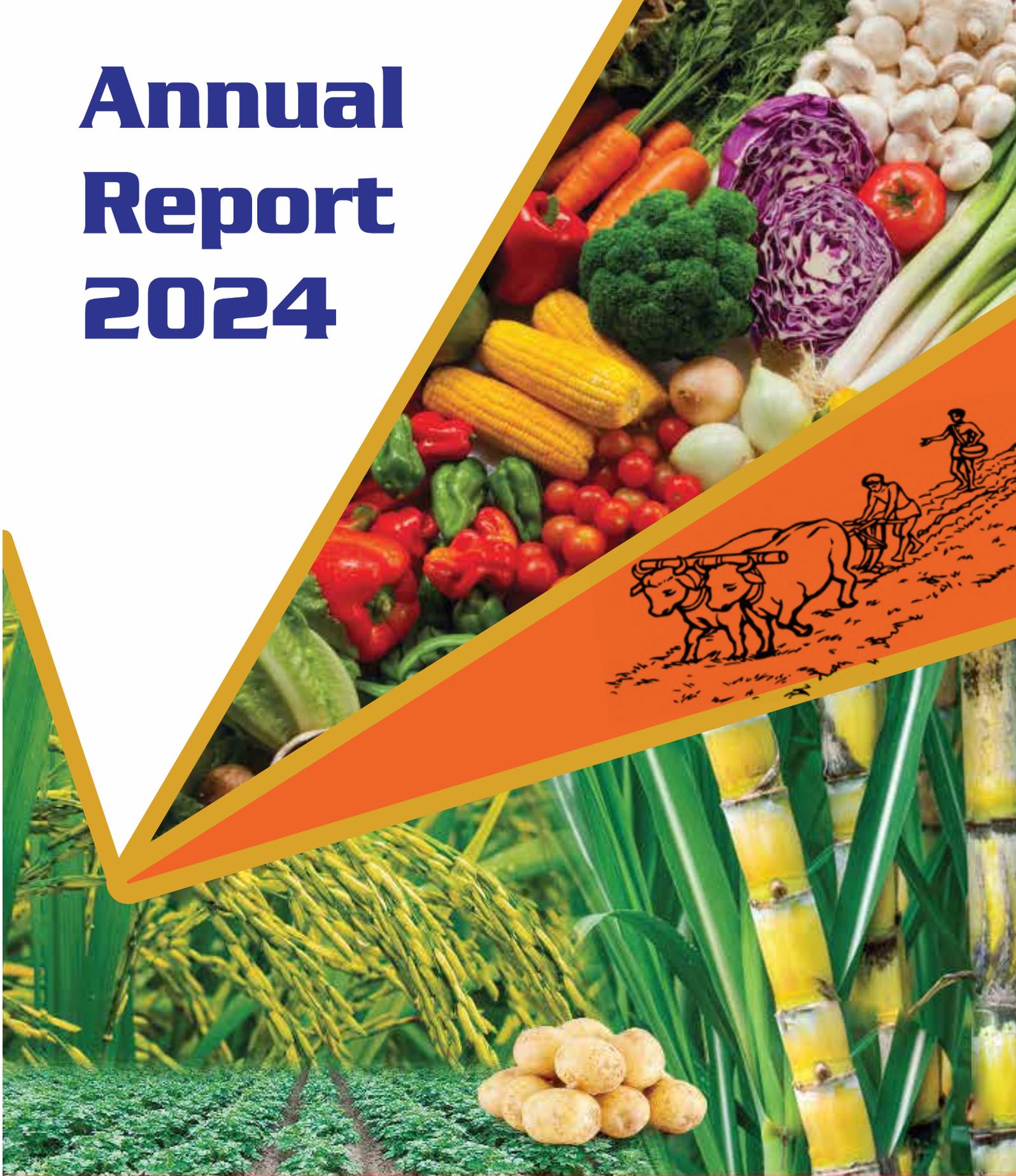


Annual Report 2024



MAMUN AGRO PRODUCTS LIMITED

Annual Report 2024



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205

Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.

বাংলার কৃষকের অকৃত্রিম বন্ধু



Table of Contents

01	Letter of transmittal
02	Notice of the 22 th Annual general Meeting
03	Physical AGM Attendance Procedure
04	Corporate Directory of the Company
05	Company Profile, Our Vision, Mission, Objectives and Values
06	The Board of Directors
08	Chairman's Statement
09	Managing Director's Message
10	Director's Report 202
16	MD & CFO's Declaration to the Board of Directors
17	Report on Corporate Governance Code
18	Status of compliance report on corporate governance
32	Audit Committee Report
33	Directors hold Directorship with other Companies
33	Pattern of shareholdings
34	The total no of Board meetings held and attendance
34	Nomination and Remuneration Committee
36	Application of IFRS & IAS
37	Auditors' report to the Shareholders
44	Statement of Financial Position
45	Statement of Profit or Loss & Other Comprehensive Income
46	Statement of Changes in equity
47	Statement of Cash Flows
48	Notes to the Financial Statements
95	Dividend Distribution Compliance Report, 2023
97	Proxy form & attendance slip

LETTER OF TRANSMITTAL

All Shareholders,
Bangladesh Securities and Exchanges Commission,
Registrar of Joint Stock Companies & Firms,
Dhaka Stock Exchange Limited,
Chittagong Stock Exchange PLC.

Subject: Annual Report for the year ended 30th June, 2024.

Dear Sir/Madam,

Enclosed please find a copy of Annual Report together with the Audited Financial Statements including Statement of Financial Position as at 30th June 2024 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year ended 30th June 2024 along with notes to thereon of **MAMUN AGRO PRODUCTS LTD.** for your kind information and records.

Thanking you

Sincerely yours,



Muhammad Imdadul Haque
Company Secretary

NOTICE OF THE 22nd ANNUAL GENERAL MEETING

Dated: December 14, 2024

Notice is hereby given that the 22nd Annual General Meeting (AGM) of MAMUN AGRO PRODUCTS LTD. will be held on Sunday, December 29, 2024 at 04.30 P.M. The AGM will be held by using hybrid system online platform and and physical location at Ambala Inn, Plot #39, Road # 02, Dhanmondi. Dhaka-1205 to transect the following business:

AGENDA

1. To received, consider and adopt the Directors' Report and approve the Auditors' Report and Financial Statements for the year 2023-2024
2. To approve the dividend for the year ended 30th June, 2024 as recommended by the Board of Directors.
3. To appoint the Auditors of the company for the year 2024-2025
4. To To appoint or Re-appointment of Independent Director
5. To transact any other business with permission of the Chair.

By order of the Board



Muhammad Imdadul Haque
Company Secretary

Notes;

1. The Shareholders whose name will be appeared in the share register of the company or in the depository register on the record date, i.e., November 14, 2024 will be entitled to attend the AGM and to receive the dividend.
2. A Member entitled to attend and vote at the AGM may appoint a Proxy to attend and vote in his/her stead. A copy of the "Proxy Form", duly filled and stamped requires to email at cs@mnamunagroproducts.com not later than 48 hours before the AGM
3. According to the Bangladesh Securities & Exchange Commission's Notification No. BSEC/CMRRCD/2016-158/208/Admin/81 dated June 20, 2018, the Company will send the Annual Report 2024 in soft-copy format to the email of the shareholders available in their Beneficial Owners (BO) accounts maintained with the CDBL
4. In case of non-receipt of Annual Report 2024 of the Company that will be sent through email, Members may download the same from the 'Investors Information' section of the Company's website: www.mamunagroproducts.com
5. Login process along with the joining link of the 22nd AGM will also be available at the 'Investors information' section of the Company's website, members are requested to check the login details Members may also send an email at cs@mamunagroproducts.com for queries or assistance to join the AGM.

PHYSICAL AGM ATTENDANCE PROCEDURE

Pursuant to the Bangladesh Securities & Exchange Commission's Order No. BSEC/CMRRCD/2009-193/08 Dated March 10, 2021, to avoid mass gathering to ensure health safety of all the valuable shareholders/members, staff and others who plan to attend the AGM of Mamun Agro Products Ltd. forgather its 22th AGM using the hybrid/digital platform on Sunday, December 29, 2024 at 4.30 p.m.

The Digital Platform is hoped to make sure Members attendance & take part/giving vote from any places around the world.

LOGIN PROCEDURE:

For Shareholder Link:

<https://mamunagro2024agm.digitalagmbd.net>

For Guest Link Only Watch:

<https://mamunagro2024agm.digitalagmbd.net/guest>

Company: Admin

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: Company

Password: 22QAGMmaPL

Only For Board of Director Zoom Meeting Link:

Zoom Meeting URL: will be given later

Meeting ID: will be given later

For Scrutinizer:

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: Scrutinizer

Password: agm@mapL

For DSE:

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: DSE

Password: DSE@AGM

For CSE:

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: CSE

Password: CSE#AGM

For BSEC:

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: BSEC

Password: AGM@BSEC

For Auditor:

AGM Link:<https://mamunagro2024agm.digitalagmbd.net>

User ID: Auditor

Password: AGMAuditor

SEGMENT OF THE AGM WEBSITE:

Live Streaming	This section will show the webcast of the AGM by using digital platform.
Register your questions or Comments	This section will record your questions or comments before commencement of the AGM.
Download	This Section will allow you to download "Annual Report-2023-2024" and related notice & Forms in PDF format.
Attendance with Shareholding	This section will show the total attendance of present members and shareholdings at their possession.
Agenda	This section will show agenda for the meeting and options for preceding, seconding agreeing or disagreeing with the same.

CORPORATE DIRECTORY OF THE COMPANY

Name of the company : Mamun Agro Products Ltd.
Incorporation : C-48102(86)/03 dated 11th January, 2003
Converted Public Limited Company : 03rd August, 2019
Liaison Office : Floor-4, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka, Bangladesh.
Board of Directors :

Sl.	Name of Director	Designation
1	Mrs. Nasrin Jahan Mamun	Chairman
2	Md. Mamunur Rashid	Managing Director
3	Tasnim Tamanna	Director
4	Tabassum Jannat Nova	Director
5	Dr. A K M Shamsul Hoque	Independent Director

Auditor : Ali Zahir Ashraf & Co.
Chartered Accountants
Navana Zahura Square, Suit No-C/11, Level-11, 28 Kazi Nazrul
Islam Avenue, Banglamotor, Dhaka-1000, Bangladesh.

Corporate Governance Compliance : Shafiq Basak & Co
Shatabdi Center (6th Floor)
292, Inner Circular Road, (Fakirapool, Motijheel, Dhaka, Bangladesh)

Banker : Islami Bank Bangladesh Limited,
Social Islami Bank Ltd.
Mercantile Bank
One Bank Ltd.
South Bangla Agriculture & Commerce Bank

Legal & Tax Adviser : Waliur Rahman
Insurer : Central Insurance Company Limited.
E-mail : info@mamunagroproducts.com
Website : www.mamunagroproducts.com

Audit Committee
Dr. A.K. M Shamsul Hoque, Chairman
Tasnim Tamanna, Member
Muhammad Imdadul Haque, Member Secretary
Md. Monirujjaman, Member

Nomination & Remuneration Committee
Dr. A.K. M Shamsul Hoque, Chairman
Muhammad Imdadul Haque, Member Secretary
Muhammad Rashedul Islam, Member

COMPANY PROFILE, OUR MISSION, VISION, OBJECTIVES & VALUES

Back ground of the Company

The company namely “Mamun Agro Products Ltd.” was incorporated on January 11, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994 and converted as a public limited company vide EGM dated August 03, 2019.

Nature of Business

The principal activities of the company are manufacturing and marketing of agro products in the categories of insecticide, pesticide & certified seeds which are sold in local market.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides product and manufacturing, formulation & repacking all over 80 products where Insecticide 32 , Fungicides 18, Herbicides 8, Fertilizer 15, PHP 7 nos. We are marketing & distributing of these product between farmers around the whole country through around 600 distributors and 4720 retailer (approx.). Our product ensure helps farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment. Pesticides products have transformed developing countries into food producers.

Our Mission

- To ensure maximum return on investment through sustainable growth of the Company.
- To create a positive image by supplying of quality products and services.
- To encourage and support qualitative improvement of the services of our distributors and suppliers.
- To maximize the return of customers investment by offering best products and technologies

Our Vision

To help farmers to produce more with less land and bountiful harvest, help reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role in improving the quality of livelihood of its stakeholders by using unique and innovative technologies.

Our Objectives

- To achieve highest standards in quality, delivery and compliance.
- To achieve high efficiency measures in production units.
- To protect the interest of all shareholders
- To work hard to optimize profit through conduction of transparent business operations.
- To contribute significantly to the national economy.

Our Values

- Highest Compliance Standard
- Increase in production capacity
- Experienced Management & Production team
- Committed work force, Quality Product, Design and Consistent growth
- Safety First
- Continuous Improvement
- Customer Focus
- Transparent Business
- Fairness

BOARD OF DIRECTORS

Mrs. Nasrin Jahan Mamun
Chairman, Mamun Agro Products Ltd.

Mrs. Nasrin Jahan Mamun was born in an illustrious family of Jamalpur Sadar. Her father is Late Abdul Khaleque, mother is Mrs. Khodeza Begum and spouse is Md. Mamunur Rashid. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Mrs. Nasrin Jahan Mamun completed her S.S.C from Jhawla Goplalpur High School, Jamalpur. She has vast experience of Agriculture Business. She is the Chairman of Mamun Agro Products Ltd.

Md. Mamunur Rashid
Managing Director, Mamun Agro Products Ltd.

Md. Mamunur Rashid was born in an illustrious family of Jamalpur Sadar. His father is Late Alhaz Abdul Jalil, mother is Late Shahara Banu and spouse is Mrs. Nasrin Jahan Mamun. His residence address is House 320/B, Road: 8/A (New) Old-(15) West Dhanmondi, Dhaka-Bangladesh. Md. Mamunur Rashid obtained his B.Sc. from Govt. Ashek Mahmud College, Jamalpur and M.A. in English from European University of Bangladesh. He has vast experience of Agri Business about 32 years. He is the Managing Director of Mamun Agro Products Ltd.

Tasnim Tamanna
Director, Mamun Agro Products Ltd.

Tasnim Tamanna was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New) Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tasnim Tamanna obtained his BBA from University of Liberal Arts Bangladesh, Dhaka. She is one of the Directors of Mamun Agro Products Ltd.

Tabassum Jannat Nova
Director, Mamun Agro Products Ltd.

Tabassum Jannat Nova was born in an illustrious family of Dhaka Bangladesh. Her father is Md. Mamunur Rashid and mother is Mrs. Nasrin Jahan Mamun. Her residence address is House: 320/B, Road: 8/A (New), Old-(15), West Dhanmondi, Dhaka-Bangladesh. Tabassum Jannat Nova is Completed her (MBBS) from Bangladesh Medical Collage & Hospital. She is one of the Directors of Mamun Agro Products Ltd.

Dr. A.K. M Shamsul Hoque
Independent Director, Mamun Agro Products Ltd.

Dr. A K M Shamsul Hoque is the Independent Director of Mamun Argo Products Ltd. He was born in an illustrious family of Cumilla, Bangladesh. His father is Md. Badsha Mia & mother is Shorifa Khatun His residence address is House # 519, Road # 01, Block-D, Bashundhara R/A, Dhaka-1229, Bangladesh. Dr. A K M Shamsul Hoque obtained his B.Sc. from Bangladesh Agricultural University, Mymenshingh in 1983. He has gradually completed his M.Sc. (Soil Science) from Bangladesh Agricultural University, Mymenshingh in 1984 and Aberdeen University, Scotland, Uk in 1996. He is also obtained his Ph. D. (Soil Science) from Bangabandhu Sheikh Mujibur Rahman Agricultural University, Gazipur in 2009. He has a 34 years experience to work with BARI as a director (Grade-II) on mandated different crops, their management and production technology. Dr. A K M Shamsul Hoque is also experienced on soil fertility, fertilizer and crop management, administrative and financial management and labour management.

অধিক ফলন ও ফসলের মুরঞ্জায় **মামুন এগ্রো'র** বাজারজাতকৃত পণ্যসমূহ -

এগ্রো গ্রো (দানাদার) ৩.৭৫% ন্যাপথাইল এসিটিক এসিড	এগ্রো গ্রো (তরল) ১.৯৫% ইনডোল-৩-এসিটিক এসিড	টপক্রপ ৪-ক্লোরোফেনলি এসিটিক এসিড	ভিটা জিংক (জিংক সালফেট হেপ্টা)	ভিটা জিংক প্লাস (জিংক সালফেট মনো)
ভিটা জিংক গোল্ড (চিলেটেড জিংক)	ভিটাবোরন প্লাস (বোরিক এসিড)	ভিটা-বোরন প্লাস (সলুবোর বোরন)	এগ্রো ম্যাগভিট (ম্যাগনেসিয়াম সালফেট)	এগ্রো ম্যাগভিট গোল্ড (ম্যাগনেসিয়াম সালফেট)
ভিটাফিস-ভি (মাছের ভিটামিন প্রিমিক্স)	ছহি ৫০৫ ইসি (ক্লোরপাইরিফস + সাইপারমেথ্রিন)	এগসাইপার ১০ ইসি (সাইপারমেথ্রিন)	এগফস ২০ ইসি (ক্লোরপাইরিফস)	টারটার ১.৮ ইসি (এবামেকাটিন)
এগফস ৪৮ ইসি (ক্লোরপাইরিফস)	এম-জয়েট ৫ এসএল (এবামেকাটিন বেনজয়েট)	যাবাত ২৫ ডল্লিউজি (থায়ামেথোসল্লাম)	সারমাল ৫৭ ইসি (ম্যালাথিয়ন)	মেসেট ৭৫ এসপি (এসিফেট)
মুনকাট ৫০ ইসি (কারটাপ)	মুনকাট ২০ এসএল (ইমডাক্লোরপ্রিড)	মুনকাট ৭০ ডল্লিউজি (ইমডাক্লোরপ্রিড)	এগ্রোজিন ৬০ ইসি (ডায়াজিনন)	এগ্রো-গোল্ড ৫০ এসপি (ফিপ্রোনিল)
এম-ফুরান ৩জি (কার্বোফুরান)	এম-ফুরান ৫জি (কার্বোফুরান)	এগ্রোফেন ২০ ইসি (ফেনভেলারোট)	এম-হেলোথ্রিন ২.৫ ইসি (ল্যান্ডা-সাইহ্যালোথ্রিন)	মেথোট ৪০ ইসি (ডাইমেথোয়েট)
ফসট্যাব ৫৭% (এ্যালুমিনিয়াম ফসফাইড)	এম-থ্রিন প্লাস ৩ ডল্লিউজি (এবামেকাটিন বেনজয়েট + বিটা-সাইপারমেথ্রিন)	মেরন ৫ ইসি (লুফেনিউরন)	এম-প্রিড ৯৫ এসপি (কারটাপ ৯২% + এসিটামিপ্রিড ৩%)	টিটারন ২০ এসপি (এসিটামিপ্রিড)
ফজিলত ৩০০ ইসি (ডাইফেনোকোজল ১৫% + এপিফেনোকোজল ১৫%)	ইউনিজল ৫ ইসি (হেক্সাকোনাজল)	টল ২৫ ইসি (থ্রোপিকোনাজল)	মেটাজেব ৭২ ডল্লিউপি (মেটালেক্সিল + মেনকোজেব)	এম-জেব ৮০ ডল্লিউপি (মেনকোজেব)
এমজেট-৪৫ (মেনকোজেব)	বাইমোল ৭৫ ডল্লিউপি (কার্বেনডাজিম ১২% + ম্যাকোজেব ৬৩%)	এমকপ ৫০ ডল্লিউপি (কপার অক্সিক্লোরাইড)	এম-থাল ৭২ এসপি (ক্লোরোথ্যালোনিল)	এম-হিটার ৫০ ডল্লিউপি (কার্বেনডাজিম)
ফিক্সার ৭৫ ডল্লিউজি (ট্রাইকোনাজল + ট্রাইফ্লুরস্ট্রাবিন)	মাইকোসাল ৮০ ডল্লিউজি (সালফার)	এম-কোর ৭৫ ডল্লিউপি (ট্রাইশাইক্লোজল)	এমকোয়াট ২০ এসএল (প্যারাকোয়াট)	ইউনিটপ ৯ ইসি (ফেনোক্সিপ-ইথাইল)
এম-কুইজ ৫ ইসি (কুইজালোফপ-পি-ইথাইল)	এমফোসেট ৪১ এসএল (গ্লাইফোসেট)	এমাইন গোল্ড ৪৮ এসএল (২,৪-ডি এমাইন)	বেনক্লোর ১৮ ডল্লিউপি (বেনসালফিউরন মিথাইল+এসিটাক্লোর)	উইড গার্ড ৫০০ ইসি (প্রোটিলাক্লোর)

CHAIRMAN'S STATEMENT



Dear Valued Shareholders

Assalamualaikum,

It is a great pleasure for me to be here with you at the 22nd Annual General Meeting. On behalf of the Board of Directors I express my heartfelt thanks and profound gratitude to you for your support and trust. It is my privilege to present to you the Annual Report for the period of 1st July, 2023 to 30th June, 2024.

It's my pleasure to present the Annual Report containing Report of the Board of Directors, Audited Financial Statements. It gives me immense pleasure that we got the opportunity to meet with you all and discuss on the performance for the concerned year of the company and share the views.

In the financial year of July 2023 to June 2024 Mamun Agro Products Limited performed well. We are pleased to report that the company's revenue for the year ended June 30, 2024 is Tk. 569.24 million. Net Profit after tax for the year is Tk. 59.80 million. Net profit margin is 10.50% of total Sales Revenue. Hence, Earnings per Share (EPS) are Tk 1.20. The board of Director has recommended 10% Cash Dividend (Other than Sponsor/Director) 5% for year ended 30th June, 2024. The Board of Directors of the Company is committed to delivering good Governance and exercise best suited in all respects.

I on behalf of the Board would like to express my sincere thanks to the valued shareholders for the having the confidence on the Board of the company throughout the year. I am also grateful to the Bangladesh Securities and Exchange Commission, Dhaka Stock Exchange Limited, Chittagong Stock Exchange PLC, Registrar of Joint Stock Companies & Firms, and Central Depository Bangladesh Limited, Banks and Financial Institutions, Bangladesh Commerce and Finance Ministry and other stakeholders for their support and patronage extended towards the company from time to time.

May Almighty Allah in His infinite mercy guide us for our continuous growth, prosperity and wellbeing in the days ahead? Ameen.

Thanking you

On behalf of the Board

A handwritten signature in black ink, appearing to be 'N. J. Mamun'.

Mrs. Nasrin Jahan Mamun
Chairman

MANAGING DIRTECTOR'S MESSAGE



Dear valued shareholders,

Assalamualaikum,

I have the pleasure to welcome you all to this 22nd Annual General Meeting of your Company for the year ended 30th June, 2024. I believe, you all are in good health. I am delighted to place before you the “Annual Report 2023-2024” along with the Audited Financial Statements, the Auditors’ Report & the Directors’ Report thereon for the year ended 30th June, 2024

As you know that, Bangladesh is an Agricultural country and its economy depends on agriculture. It is the root of all developments. Agriculture is my passion and it is my thought & believes from my childhood. So, we formed this company for supplying good quality agro inputs specially Seeds, Plant Growth Regulators (PGR), Fertilizers and Pesticides.

Mamun Agro Products Ltd. is a fast growing agrochemical company in Bangladesh and represents many largest agrochemicals companies of China, India as the sole agent for Bangladesh. We are importing pesticides products and manufacturing, formulation & repacking over 84 products like Insecticide, Fungicides, Herbicides, Fertilizer, PHP. We are marketing & distributing of these products to farmers around the whole country through 600 distributors and 4768 retailer (approx.).

Mamun Agro Products Ltd. help farmers to produce more with less land and bountiful harvest, help to reduce waterborne and insect transmitted diseases, conserve the environment and play a vital role to develop in our national economy by its business activities.

We believe that our efficient management and skilled labor are the backbone of this company. The company will continue to hold the sustainable and steady growth and profits in the coming years with bringing good returns to all the stakeholders.

In this regards, we thank our shareholders and business partners for their continued good wishes and request for your uninterrupted support and patronization in all our future endeavors.

With warm regards

Md. Mamunur Rashid
Managing Director

DIRECTOR'S REPORT 2024

Dear Shareholders,
Assalamualaikum,

It is the pleasure of the Board of Directors to present our Directors' Report, Auditors Report' and the Audited Financial Statements of the Company for the year ended June 30, 2024, along with Company's performance and other matters in terms of the Companies ACT 1994, International Accounting Standards, the guideline issued by Bangladesh Securities and Exchange Commission, listing regulations of Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange PLC and other applicable rules and regulations.

Background

Mamun Agro Products Ltd. was incorporated in Bangladesh as a Private Limited Company with the issuance of Certificate of incorporation bearing no. C-48102(86)/03 dated on 11th January, 2003 by the Registrar of Joint Stock Companies & Firms, Dhaka, Bangladesh. The Company Converted into public Limited company on 03rd August, 2019. The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc.

The Authorized capital of the company is Tk. 1,000.00 million and paid up capital 500.00 million. The company was listed to DSE and CSE on 15 Feb, 2022

Industry outlook and possible future developments in the industry

The Company started its commercial operation on 11th January, 2003. Mamun Agro Products Limited has engaged in manufacturing & repacking of all kinds' agriculture products, seeds & pesticide like: insecticide, herbicides, fungicides, Bio-pesticides, fertilizer & PHP products. Etc. There are 30,000 species of harmful weeds, 3,000 species of deadly nematodes, 10,000 species of plant-eating insects and numerous dangerous funguses against which the crops have to fight for their survival. These harmful weeds, insects and fungi are commonly referred as pests. A study revealed that globally an average of 35 percent of the potential crop yield is lost to pests and diseases. Another study showed the loss of food production due to diseases, insects and weeds. Crop protection (CP) products commonly known as pesticides or agrochemicals are used to control the harmful pests. There are different categories of pesticides like insecticides for controlling insects, herbicides for managing weeds, fungicides for protecting the plants from various diseases. Besides controlling the deadly pests, some CP products have crop enhancement (CE) properties that enhance crops' vigor and improve flower and fruits settings ability, resulting in more yields. These chemistries also help the grains or fruits to become shinier and bolder and eventually facilitate the farmers to obtain better market price for their produces. Consumption of pesticides globally is about two million tons per year, according to a report. Of the amount, Europe alone consumes 45 percent, the US 25 percent and the rest of the world the remaining 30 percent. As for the types, Herbicides account for 48 percent of total pesticides applied globally, followed by insecticides at 30 percent and fungicides at 18 percent. China is the largest pesticide-consuming country in the world, followed by the US and Argentina. Statistics show that China also leads the table in per hectare pesticide usage with around 14.82 kg, followed by Japan at 11.85 kg. Pesticide consumption in per hectare of land in some of the other developed countries is: France 3.9 kg, Germany 3.8 kg, the UK 2.93 kg, Canada 1.45 kg, and the US 2.42 kg.

In Bangladesh, it is about 1.86 kg. Total pesticide consumption in 2023 was about 35,000 tons, of which 14,000 tons were the active ingredients, according to data from the Bangladesh Crop Protection Association (BCPA).

From the above information we can realized that, we have a lot of scope to increase productivity in this industry and has a large market in Bangladesh in agriculture sector. So that Mamun Agro Products Ltd. can take the opportunity to ensure maximum return on investment through sustainable growth of the Company.

Segment Reporting

The company operates on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

Revenue

As you are aware that the Company is importing pesticides product and manufacturing, formulation & repacking all over 80 products where Insecticide, Fungicides, Herbicides, Fertilizer, PHP and various type of seeds. We are marketing & distributing of these product to farmers around the whole country through 625 distributors and 4843 retailer (approx.). The revenue stood at Tk. 567.26 million for the year 2023-2024. The operating financial results of the Company for the year ended June 30, 2024 as compared to previous year are summarized hereunder:

Particular	June 30, 2024	June 30, 2023
Revenue	569,244,337	567,265,338
Gross Profit	240,832,059	239,435,348
Net Profit Before Tax	74,678,174	62,866,678
Current Tax	11,496,597	9,990,916
Net Profit After Tax	59,801,495	52,999,957
Gross Margin (Revenue)	42.30%	42.20%
Net Margin (BT)	13.11%	11.63%
Net Margin (AT)	10.50%	9.34%
Earnings Per Share-Basic (EPS) (Tk.)	1.20%	1.06
Number of Shares	50,000,000	50,000,000

Risk and concerns

At present, there are no known trends, events and/or uncertainties that shall have a material impact on the company's future business except for those which are naturally beyond control of human being.

The business operation of the Company may be affected by the following uncertainties:

- Political unrest
- Natural disaster

Changes in the existing global or national policies can have either positive or negative impacts for the company. Any price hike of raw materials due to change in policy in the international market might hamper the product price and profitability. Moreover, the performance of the company may be affected by the political and economic instability both in Bangladesh and worldwide. Any instance of political turmoil and disturbance in the country may adversely affect the economy in general. Similarly, risks and concern of the industry depends on the upcoming Government policy as well.

A discussion on cost of goods sold, gross margin and net profit margin:

Particulars	June 30, 2024	June 30, 2023
Cost of Goods Sold	57.69%	57.80%
Gross Profit	42.30%	42.20%
Net Profit for the year	10.50%	9.34%

Discussion on continuity of extra-ordinary gain or loss

There is no significant extra-ordinary gain or loss during the financial year.

Related party transactions

Related party transactions have been disclosed in note nos. 33.00 the notes to the financial statements.

Significant variance of financial statements

The Earning per share (EPS) of the company as on June 30, 2024 stood at Tk. 1.20 against Tk. 1.06 compared to June 30, 2023. The Net Profit increase the volume of total revenue.

The Net Operating Cash Flow per share (NOCFPS) in current year is Tk. 1.07 as against Tk. 0.66 compared to the previous year of June 30, 2023 and consequently the closing inventory increase Tk. 18.70 million compare to previous year.

Utilization of QIO fund

Mamun Agro products Ltd. has raised share capital worth TK. 10.00 core through Qualified Investor Offer (QIO) in order to Building and Civil Construction, Working Capital and to meet up QIO expense. In the year 2023-2024 company has utilized TK. 99,143,250 for Building and other Civil Construction is Tk. 8,616,000 as advance, Working Capital is Tk. 84,400,000 and QIO issue expenses is Tk. 1,931,250 as of June 30, 2024. In this regard we have reported to BSEC, DSE and CSE on a half yearly basis.

There are no significant variations after company go for Qualified investor offer (QIO) in the financial results. No such variations occurred.

Compliance of Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June 2018.

Board Size:

The number of members of the Board of Directors stands 5 (including one Independent Director) as per direction given by BSEC.

Subsidiary Company

The Company has no subsidiary company.

Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)

As per corporate governance of BSEC, the company has allocated the responsibilities as follows:

Managing Director	: Md. Mamunur Rashid
Chief Financial Officer	: Md. Abdur Rob
Company Secretary	: Muhammad Imdadul Haque
Head of Internal Audit	: Md. Monirujjaman

Duties of CEO & CFO

The provision of BSEC regulations has been compiled

Audit Committee

The Audit Committee, as a sub-committee of the Board of Directors, has been constituted of four members from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Audit Committee. This committee assists the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company. The Audit Committee shall conduct at least its four meetings in a financial year. The quorum of the meeting of the Audit committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must. Audit committee is

responsible to the Board of Directors and its roles and responsibilities are clearly set forth. The role of the Audit Committee has been started in the annual audit committee report.

Nomination and Remuneration Committee

The Nomination and Remuneration Committee (NRC), as a sub-committee of the Board of Director has been constituted of three member from the board of directors with one Independent director as a chairman. The company Secretary acts as member Secretary to the Nomination and Remuneration Committee. The Nomination and Remuneration Committee assists the Board in formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive of the company. NRC is responsible to the Board of Directors and its roles and responsibilities are clearly set forth.

The Board has created code of conduct for nomination and remuneration committee. Nomination and remuneration committee will be compiled with in stipulated time.

External Statutory Auditors

The BSEC guidelines are being strictly followed in engaging statutory Auditors.

Maintaining a website

The company maintains an official website, www.mamunagroproducts.com, which is linked with the website of the stock exchanges.

Reporting and Compliance of Corporate Governance

Requirement of the above are being complied with and is shown as Annexure-B

Involvement with other company and Shareholding of Directors of the company

Directors involved in other companies are shown as Annexure-G of this report.

The shareholding of directors at the end of 30th June, 2024 is shown as Annexure-H of this report.

Board Meeting and Attendance

10 (Ten) Board Meetings were held during the year and Director's Board Meeting fees shown in the note no. 23.01 of the notes to the Financial Statements.

Statement of Directors on Financial Reports

In accordance with the Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018, the Directors are pleased to confirm the following:

- a) No fund raised through public issues, right issues and/or any other instruments during the year.
- b) The company did not give any offer for QIO, RPO, Right Share Offer, Direct Listing etc. during the year
- c) There were no significant variance financial performances and annual financial statements
- d) Remuneration paid to Managing Directors.
- e) Financial statements prepared, present fairly, its state of affairs, the result of its operations, cash flows and changes in equity.
- f) Proper books and accounts of the company have been maintained.
- g) Appropriate accounting policies have been applied consistently in preparation of the Financial Statements and the accounting estimates are based on reasonable and prudent judgment.
- h) The International Financial Reporting standards, as applicable in Bangladesh, have been followed in the preparation of the financial statements.
- i) The Financial Statements prepared by the management of the issuer company present fairly its state of affairs, the results of its operation, cash flows and changes in equity.
- j) Internal control system is sound and has been implemented and monitored effectively.
- k) Minority shareholders have been protected from abusive actions by controlling shareholders acting either directly or indirectly.
- l) The company declared dividend which is mentioned in Annual report.
- m) No bonus shares or stock dividend has been or shall be declared as interim dividend.
- n) Detail information of no. of Board meeting held during the year has been provided in Annual Report.
- o) The pattern of shareholding is provided in Annexure of the annual report.

Internal Control

The Board has ultimate responsibilities to establish the effective system of internal control. To ensure internal control regarding risk management, financial control and compliance legislation, the company already has a strong internal audit department.

Quality Policy and Control

Improving and maintaining the quality of product is an issue of huge importance for MAPL and its Board of Directors. The company strictly controls the quality of all products by maintaining standard qualities, using modern equipment and hiring of competent, qualified and dedicated personnel.

Key operating and financial data

A statement of key operating and financial data has been given below

Operational Result	30-Jun-24	30-Jun-23
Revenue	569,244,337	567,265,338
Gross Profit	240,832,059	239,435,348
Profit from Operation	93,942,428	82,866,572
Net Profit Before Tax	74,678,174	66,010,012
Net Profit After Tax	59,801,495	52,999,957
Net Cash Generated from Operating activities	53,536,239	37,734,832
Financial Position	30-Jun-24	30-Jun-23
Non-Current Assets	378,340,026	380,971,748
Current Assets	707,122,316	658,962,422
Shareholder's Equity	816,471,191	794,645,975
Non-Current Liabilities	22,396,947	22,346,126

Key Financial Ratio	30-Jun-24	30-Jun-23
Current Ratio	2.86	2.99
Quick Ratio	1.75	1.85
Debt to Equity Ratio	0.302	0.353
Net Income Ratio (%)	10.50	9.34
Return on Equity (%)	7.32	6.66
Earnings Per Share (Basic)	1.20	1.06

Going Concern

While approving the Financial Statements, the directors have analyzed the Financials Statements, business operation as well as other indicators for enabling them to understand the ability of the company to continue its operation for a foreseeable period. Directors are convinced and have a reasonable expectation that the company has adequate resources to continue its operation consistently for the foreseeable future.

Dividend

The Board of Directors has recommended 10% Cash Dividend to the General Shareholders and 05% for sponsor/director for the year ended June 30, 2024, subject to the approval in the forthcoming AGM. The dividend will only be entitled to the shareholders whose names will be appeared in the share register of the company /Depository Register of CDBL on record date i.e. **November 14, 2024**

Statutory Auditors

A few auditors submitted their quotation for audit for the year ended 30 June 2024. The Audit Committee reviewed the proposals for new appointment and conducted a formal assessment and will recommend to the board for appointment of Auditor as the statutory auditor for the year 2023-2024.

Upon the recommendation of the Audit Committee, the board of directors is proposing the appointment of new Auditor. Subject to the approval in the forthcoming AGM.

Corporate Governance at MAPL

MAPL recognizes that corporate governance is a continuous process which is to be established, nurtured and excelled by means of concerted efforts of all. That is why the Company engages all its team in the process because good governance entails managing the business professionally, effectively and responsibly and in a way, which is transparent, ethical, law abiding and ensures accountability. And in that pursuit, the Company has ventured to comply with all the relevant provisions of the codes of corporate governance as outlined in the BSEC gazette notification no. BSEC/CMRRCD/2006-158/207/Admin/80 dated June 03; 2018. The Company aspires to uphold its long-acclaimed standards of good governance by standing ever alert in its management exercises.

Acknowledgment

I would like to take this opportunity, on behalf of the Board of Directors, to express my heartfelt gratitude to the valued shareholders, clients, and well-wishers at home and abroad for their wholehearted co-operation and active support in discharging the responsibilities that lies on me and the Board during the year.

I would also like to thank Bangladesh Securities and Exchange Commission (BSEC), Dhaka Stock Exchange (DSE), Chittagong Stock Exchange (CSE), Registrar of Joint Stock Companies (RJSC), Central Depository Bangladesh Ltd. (CDBL), Government and many others for their sincere support and wholehearted co-operation towards your company.

I, on behalf of the Board, also put on record my deep appreciation for the services and loyalty of all the Directors, Executives, officers and employees, workers of the company at all levels without which we could not have achieved this result.

I now appeal to the magnanimity of valued shareholders to kindly accept and approve the Auditors' Report, Audited Financials Statements 202 and Directors' Report placed before you.

Thanking you,

On behalf of the Board of Directors,



Mrs. Nasrin Jahan Mamun
Chairman

MD & CFO'S DECLARATION TO THE BOARD OF DIRECTORS

Date: 05.12.2024

The Board of Directors
Mamun Agro Products Ltd
Floor-4th, House-22, Road-01,
Dhanmondi, Dhaka-1205

Subject: Declaration on Financial Statement for the year ended on 30 June 2024

Dear Gentlemen,

Pursuant to the condition No. 1(5)(xxvi) imposed vide the Commission's Notification No. BSEC/CMRRCD/2006-158/2017/Admin/80 Dated 03 June 2018 under section 2CC of the Securities and Exchange Ordinance, 1969, we do hereby declare that:

- (1) The Financial Statements of Mamun Agro Products Ltd for the year ended on 30 June 2024 have been prepared in compliance with International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in the Bangladesh and any departure there from has been adequately disclosed;
- (2) The estimates and judgments related to the financial statements were made on a prudent and reasonable basis, in order for the financial statements to reveal a true and fair view;
- (3) The form and substance of transactions and the Company's state of affairs have been reasonably and fairly presented in its financial statements;
- (4) To ensure above, the Company has taken proper and adequate care in installing a system of internal control and maintenance of accounting records;
- (5) Our internal auditors have conducted periodic audits to provide reasonable assurance that the established policies and procedures of the Company were consistently followed; and
- (6) The management's use of the going concern basis of accounting in preparing the financial statements is appropriate and there exists no material uncertainty related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern.

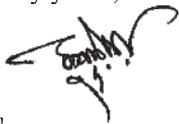
In this regard, we also certify that: -

(i) We have reviewed the financial statements for the year ended on 30 June 2024 and that to the best of our knowledge and belief:

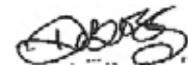
- (a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (b) These statements collectively present true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws.

(ii) There are, to the best of knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board of Directors or its members.

Sincerely yours, Sincerely yours,



(Md. Mamunur Rashid)
Managing Director



(Md. Abdur Rob)
Chief Financial Officer

REPORT TO THE SHAREHOLDERS OF MAMUN AGRO PRODUCTS LTD ON COMPLIANCE ON THE CORPORATE GOVERNANCE CODE

We have examined the compliance status to the Corporate Governance code by **Mamun Agro Products Ltd.** for the year ended on 30 June 2024. This Code relates to the Notification No. BSEC/CMRRCD/2006-158/207/Admin/80 dated 3 June 2018 of the Bangladesh Securities and Exchange Commission. Such compliance with the Corporate Governance Code is the responsibility of the Company. Our examination was limited to the procedures and implementation thereof as adopted by the Management in ensuring compliance to the conditions of the Corporate Governance Code.

This is a scrutiny and verification and an independent audit on compliance of the conditions of the Corporate Governance Code as well as the provisions of relevant Bangladesh Secretarial Standards (BSS) as adopted by Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this corporate Governance Code.

We state that we have obtained all the information and explanations, which we have required, and after due scrutiny and verification thereof, we report that, in our opinion:

- (a) The Company have complied with the conditions of the Corporate Governance Code as stipulated in the above mentioned Corporate Governance Code issued by the Commission;
- (b) The Company have complied with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) as required by this;
- (c) Proper books and records have been kept by the company as required under the Companies Act, 1994, the securities laws and other relevant laws; and
- (d) The Governance of the company is satisfactory subject to the remarks and observations as reported in the attached corporate governance compliance status.

STATUS OF COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Status of compliance with the conditions imposed by the Commission's Notification No BSEC/CMRRCD/2006-158/207/Admin/80 dated 03 June, 2018 issued under section 2CC of the Securities and Exchange Ordinance, 1969:
(Report Under Condition No: 09)

Condition No.	Title	Compliance Status(Put \checkmark in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1.	Board of Directors:-			
1. (1)	Size of the Board of Directors The total number of members of a company's Board of Directors (hereinafter referred to as "Board") shall not be less than 5 (five) and more than 20 (twenty).	\checkmark		
1. (2)	Independent Directors All companies shall have effective representation of independent directors on their Boards, so that the Board, as a group, includes core competencies considered relevant in the context of each company; for this purpose, the companies shall comply with the following:-			
1. (2) (a)	At least one-fifth (1/5) of the total number of directors in the company's Board shall be independent directors; any fraction shall be considered to the next integer or whole number for calculating number of independent director(s);	\checkmark		Total numbers of directors on the board is 05(Five) includes with One independent director
1. (2) (b)	For the purpose of this clause "independent director" means a director-			
1. (2) (b) (i)	who either does not hold any share in the company or holds less than one percent (1%) shares of the total paid-up shares of the company;	\checkmark		
1. (2) (b) (ii)	who is not a sponsor of the company or is not connected with the company's any sponsor or director or nominated director or shareholder of the company or any of its associates, sister concerns, subsidiaries and parents or holding entities who hold one percent (1%) or more shares of the total paid-up shares of the company on the basis of family relationship and his or her family members also shall not hold above-mentioned shares in the company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members;	\checkmark		
1. (2) (b) (iii)	who has not been an executive of the company in immediately preceding 2 (two) Financial Years;	\checkmark		
1 (2) (b) (iv)	who does not have any other relationship, whether pecuniary or otherwise, with the company or its subsidiary or associated companies;	\checkmark		
1 (2) (b) (v)	Who is not a member or TREC (Trading Right Entitlement Certificate) holder, director or officer of any stock exchange;	\checkmark		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (2) (b) (vi)	Who is not a shareholder, director excepting independent director or officer of any member or TREC holder of a stock exchange or an intermediary of the capital market;	✓		
1 (2) (b) (vii)	who is not a partner or an executive or was not a partner or an executive during the preceding 3 (three) years of the concerned company's statutory audit firm or audit firm engaged in internal audit services or audit firm conducting special audit or professional certifying compliance of this Code;	✓		
1(2)(b)(vi) ii)	who is not independent director in more than 5 (five) listed companies;	✓		
1 (2) (b) (ix)	who has not been convicted by a court of competent jurisdiction as a defaulter in payment of any loan or any advance to a bank or a Non-Bank Financial Institution (NBFI); and	✓		
1 (2) (b) (x)	who has not been convicted for a criminal offence involving moral turpitude:-	✓		
1 (2) (c)	The independent director(s) shall be appointed by the Board and approved by the shareholders in the Annual General Meeting (AGM);	✓		Independent Directors has been appointed by the Board of Directors on 28 th April, 2021 and to be placed to the shareholders for approval in the next AGM.
1 (2) (d)	The post of independent director(s) cannot remain vacant for more than 90(ninety) days; and	✓		
1 (2) (e)	The tenure of office of an independent director shall be for a period of 3 (three) years, which may be extended for 1 (one) tenure only: Provided that a former independent director may be considered for reappointment for another tenure after a time gap of one tenure, i.e., three years from his or her completion of consecutive two tenures [i.e. six years]: Provided further that the independent director shall not be subject to retirement by rotation as per the, (Companies Act, 1994).	✓		
(3)	Qualification of Independent Director.-			
1 (3) (a)	Independent director shall be a knowledgeable individual with integrity who is able to ensure compliance with financial laws, regulatory requirements and corporate laws and can make a meaningful contribution to the business;	✓		
1 (3) (b)	Independent Director Shall have following qualifications:			
1 (3) (b) (i)	Business Leader who is or was a promoter or director of an unlisted company having minimum paid-up capital of Tk.100.00 million or any listed company or			N/A

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	a member of any national or international chamber of commerce or business association; or			
1 (3) (b) (ii)	Corporate Leader who is or was a top level executive not lower than Chief Executive Officer or Managing Director or Deputy Managing Director or Chief Financial Officer or Head of Finance or Accounts or Company Secretary or Head of Internal Audit and Compliance or Head of Legal Service or a candidate with equivalent position of an unlisted company having minimum paid-up capital of Tk.100.00 million or of a listed company; or			N/A
1 (3) (b) (iii)	Former official of government or statutory or autonomous or regulatory body in the position not below 5th Grade of the national pay scale, who has at least educational background of bachelor degree in economics or commerce or business or Law; or	✓		
1 (3) (b) (iv)	University Teacher who has an educational background in Economics or Commerce or Business Studies or Law; or			N/A
1 (3) (b) (v)	Professional who is or was an advocate practicing at least in the High Court Division of Bangladesh Supreme Court or a Chartered Accountant or Cost and Management Accountant or Chartered Financial Analyst or Chartered Certified Accountant or Certified Public Accountant or Chartered Management Accountant or Chartered Secretary or equivalent qualification;	✓		
1 (3) (c)	The independent director shall have at least 10 (ten) years of experiences in any field mentioned in clause (b);	✓		
1 (3) (d)	In special cases, the above qualifications or experiences may be relaxed subject to prior approval of the Commission.			No such issue arose
4	Duality of Chairperson of the Board of Directors and Managing Director or Chief Executive Officer.-			
1 (4) (a)	The positions of the Chairperson of the Board and the Managing Director (MD) and/or Chief Executive Officer (CEO) of the company shall be filled by different individuals;	✓		
1 (4) (b)	The Managing Director (MD) and/or Chief Executive Officer (CEO) of a listed company shall not hold the same position in another listed company;	✓		
1 (4) (c)	The Chairperson of the Board shall be elected from among the non-executive directors of the company;	✓		
1 (4) (d)	The Board shall clearly define the respective roles and responsibilities of the Chairperson and the Managing Director and/or Chief Executive Officer;	✓		
1 (4) (e)	In the absence of the Chairperson of the Board, the remaining members may elect one of themselves from non-executive directors as Chairperson for that	✓		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	particular Board's meeting; the reason of the absence of the regular Chairperson shall be duly recorded in the minutes.			
(5)	The Directors' Report to Shareholders:			
	The Board of the company shall include the following additional statements or disclosures in the Directors' Report prepared under section 184 of the Companies Act, 1994 (Act No. XVIII of 1994):-			
1 (5) (i)	An industry outlook and possible future developments in the industry;	√		
1 (5) (ii)	The segment-wise or product-wise performance;	√		
1 (5) (iii)	Risks and concerns including internal and external risk factors, threat to sustainability and negative impact on the environment, if any;	√		
1 (5) (iv)	A discussion on Cost of Goods Sold, Gross Profit Margin and Net Profit Margin, where applicable;	√		
1 (5) (v)	A discussion on the continuity of any extraordinary activities and their implications (gain or loss);			No such issue arose
1 (5) (vi)	A detailed discussion on related party transactions along with a statement showing amount, nature of related party, nature of transactions and basis of transactions of all related party transactions;	√		
1 (5) (vii)	A statement of the utilization of proceeds raised through public issues, rights issues and/or any other instruments;			No such issue arose
1 (5) (viii)	An explanation if the financial results deteriorate after the company goes for Initial Public Offering (IPO), Repeat Public Offering (RPO), Rights Share Offer, Direct Listing, etc.;			No such issue arose
1 (5) (ix)	An explanation of any significant variance that occurs between Quarterly Financial performances and Annual Financial Statements;			No such matter to explain
1 (5) (x)	A statement of remuneration paid to the directors including Independent Director	√		Independent Director has not received any remuneration
1 (5) (xi)	A statement that the financial statements prepared by the management of the issuer company present fairly its state of affairs, the result of its operations, cash flows and changes in equity;	√		
1 (5) (xii)	A statement that proper books of account of the issuer company have been maintained;	√		
1 (5) (xiii)	A statement that appropriate accounting policies have been consistently applied in preparation of the financial statements and that the accounting estimates are based on reasonable and prudent judgment;	√		
1 (5) (xiv)	A statement that International Accounting Standards (IAS) or International Financial Reporting Standards (IFRS), as applicable in Bangladesh, have been followed in the preparation of the financial statements and any departure there from has been adequately	√		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	disclosed;			
1 (5) (xv)	A statement that the system of internal control is sound in design and has been effectively implemented and monitored;	√		
1 (5) (xvi)	A statement that minority shareholders have been protected from abusive actions by, or in the interest of, controlling shareholders acting either directly or indirectly and have effective means of redress;	√		
1 (5) (xvii)	A statement that there is no significant doubt upon the issuer company's ability to continue as a going concern, if the issuer company is not considered to be a going concern, the fact along with reasons there of shall be disclosed;	√		
1 (5) (xviii)	An explanation that significant deviations from the last year's operating results of the issuer company shall be highlighted and the reasons thereof shall be explained;			No such matter to explain
1 (5) (xix)	A statement where key operating and financial data of at least preceding 5 (five) years shall be summarized;	√		
1 (5) (xx)	An explanation on the reasons if the issuer company has not declared dividend (cash or stock) for the year;	√		Business growth and reinvestment
1 (5) (xxi)	Board's statement to the effect that no bonus share or stock dividend has been or shall be declared as interim dividend;	√		
1 (5) (xxii)	The total number of Board meetings held during the year and attendance by each director;	√		
1 (5) (xxiii) (a)	Parent or Subsidiary or Associated Companies and other related parties (name-wise details);	-	-	N/A
1 (5) (xxiii) (b)	Directors, Chief Executive Officer, Company Secretary, Chief Financial Officer, Head of Internal Audit and Compliance and their spouses and minor children (name-wise details);	√		
1(5)(xxiii) (c)	Executives; and	√		
1 (5) (xxiii) (d)	Shareholders holding ten percent (10%) or more voting interest in the company (name-wise details);	√		
1(5) (xxiv)	In case of the appointment or reappointment of a director, a disclosure on the following information to the shareholders:			
1(5) (xxiv) (a)	a brief resume of the director;	√		
1.5 (xxiv) (b)	nature of his or her expertise in specific functional areas; and	√		
1 (5) (xxiv) (c)	names of companies in which the person also holds the directorship and the membership of committees of the Board;-	√		
1 (5)(xxv)	A Management's Discussion and Analysis signed by CEO or MD presenting detailed analysis of the company's position and operations along with a brief discussion of changes in the financial statements, among others, focusing on:			

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
1 (5)(xxv) (a)	accounting policies and estimation for preparation of financial statements;	√		
1 (5) (xxv) (b)	changes in accounting policies and estimation, if any, clearly describing the effect on financial performance or results and financial position as well as cash flows in the absolute figure for such changes;	√		
1 (5) (xxv) (c)	comparative analysis (including effects of inflation) of financial performance or results and financial position as well as cash flows for current financial year with immediate preceding five years explaining reasons thereof;	√		
1 (5) (xxv) (d)	compare such financial performance or results and financial position as well as cash flows with the peer industry scenario;	√		
1 (5) (xxv) (e)	briefly explain the financial and economic scenario of the country and the globe;	√		
1 (5) (xxv) (f)	risks and concerns issues related to the financial statements, explaining such risk and a concerns mitigation plan of the company; and	√		
1 (5) (xxv) (g)	future plan or projection or forecast for the company's operation, performance and financial position, with justification thereof, i.e., actual position shall be explained to the shareholders in the next AGM;	√		
1 (5) (xxvi)	Declaration or certification by the CEO and the CFO to the Board as required under condition No. 3(3) shall be disclosed as per Annexure-A ; and	√		
1 (5) (xxvii)	The report as well as certificate regarding compliance of conditions of this Code as required under condition No. 9 shall be disclosed as per Annexure-B and Annexure-C .	√		
1 (6)	Meetings of the Board of Directors			
	The company shall conduct its Board meetings and record the minutes of the meetings as well as keep required books and records in line with the provisions of the relevant Bangladesh Secretarial Standards (BSS) as adopted by the Institute of Chartered Secretaries of Bangladesh (ICSB) in so far as those standards are not inconsistent with any condition of this Code.	√		
1 (7)	Code of Conduct for the Chairperson, other Board members and Chief Executive Officers			
1 (7) (a)	The Board shall lay down a code of conduct, based on the recommendation of the Nomination and Remuneration Committee (NRC) at condition No. 6, for the Chairperson of the Board, other board members and Chief Executive Officer of the company;	√		
1 (7) (b)	The code of conduct as determined by the NRC shall be posted on the website of the company including, among others, prudent conduct and behavior; confidentiality; conflict of interest; compliance with laws, rules and	√		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	regulations; prohibition of insider trading; relationship with the environment, employees, customers and suppliers; and independency.			
2	Governance of Board of Directors of Subsidiary Company.-			The Company has no any subsidiary Company.
2 (a)	Provisions relating to the composition of the Board of the holding company shall be made applicable to the composition of the Board of the subsidiary company;			N/A
2 (b)	At least 1 (one) independent director on the Board of the holding company shall be a director on the Board of the subsidiary company;			N/A
2 (c)	The minutes of the Board meeting of the subsidiary company shall be placed for review at the following Board meeting of the holding company;			N/A
2 (d)	The minutes of the respective Board meeting of the holding company shall state that they have reviewed the affairs of the subsidiary company also;			N/A
2 (e)	The Audit Committee of the holding company shall also review the financial statements, in particular the investments made by the subsidiary company.			N/A
3	Managing Director (MD) or Chief Executive Officer (CEO), Chief Financial Officer (CFO), Head of Internal Audit and Compliance (HIAC) and Company Secretary (CS)			
3 (1)	Appointment			
3 (1) (a)	The Board shall appoint a Managing Director (MD) or Chief Executive Officer (CEO), a Company Secretary (CS), a Chief Financial Officer (CFO) and a Head of Internal Audit and Compliance (HIAC);	√		
3 (1) (b)	The positions of the Managing Director (MD) or Chief Executive Officer (CEO), Company Secretary (CS), Chief Financial Officer (CFO) and Head of Internal Audit and Compliance (HIAC) shall be filled by different individuals;	√		
3 (1) (c)	The MD or CEO, CS, CFO and HIAC of a listed company shall not hold any executive position in any other company at the same time;	√		
3 (1) (d)	The Board shall clearly define respective roles, responsibilities and duties of the CFO, the HIAC and the CS;	√		
3 (1) (e)	The MD or CEO, CS, CFO and HIAC shall not be removed from their position without the approval of the Board as well as immediate dissemination to the Commission and stock exchange(s).	√		
3 (2)	Requirement to attend the Board of Directors' Meetings			
	The MD or CEO, CS, CFO and HIAC of the company shall attend the meetings of the Board: Provided that the CS, CFO and/or the HIAC shall not attend such part of a meeting of the Board which	√		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	involves consideration of an agenda item relating to their personal matters.			
3(3)	Duties of Managing Director(MD) or Chief Executive Officer (CEO) and Chief Financial Officer (CFO)			
3 (3) (a)	The MD or CEO and CFO shall certify to the Board that they have reviewed financial statements for the year and that to the best of their knowledge and belief:			
3 (3) (a) (i)	These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and	√		
3 (3) (a) (ii)	these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards and applicable laws;	√		
3 (3) (b)	The MD or CEO and CFO shall also certify that there are, to the best of knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or in violation of the code of conduct for the company's Board or its members;	√		
3(3)(c)	The certification of the MD or CEO and CFO shall be disclosed in the Annual Report.	√		
4	Board of Directors' Committee. - For ensuring good governance in the company, the Board shall have at least following sub-committees:			
4 (i)	Audit Committee; and	√		
4 (ii)	Nomination and Remuneration Committee.	√		
5	Audit Committee.-			
5 (1)	Responsibility to the Board of Directors.			
5(1)(a)	The company shall have an Audit Committee as a sub-committee of the Board;	√		
5(1) (b)	The Audit Committee shall assist the Board in ensuring that the financial statements reflect true and fair view of the state of affairs of the company and in ensuring a good monitoring system within the business;	√		
5(1)(c)	The Audit Committee shall be responsible to the Board; the duties of the Audit Committee shall be clearly set forth in writing.	√		
5 (2)	Constitution of the Audit Committee			
5(2)(a)	The Audit Committee shall be composed of at least 3 (three) members;	√		
5(2)(b)	The Board shall appoint members of the Audit Committee who shall be non-executive directors of the company excepting Chairperson of the Board and shall include at least 1 (one) independent director;	√		
5(2)(c)	All members of the audit committee should be "financially literate" and at least 1 (one) member shall have accounting or related financial management background and 10 (ten) years of such experience;	√		
5(2)(d)	When the term of service of any Committee member			No such matter to

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	expires or there is any circumstance causing any Committee member to be unable to hold office before expiration of the term of service, thus making the number of the Committee members to be lower than the prescribed number of 3 (three) persons, the Board shall appoint the new Committee member to fill up the vacancy immediately or not later than 1 (one) month from the date of vacancy in the Committee to ensure continuity of the performance of work of the Audit Committee;			explain
5(2)(e)	The company secretary shall act as the secretary of the Committee;	√		
5(2)(f)	The quorum of the Audit Committee meeting shall not constitute without at least 1 (one) independent director.	√		
5 (3)	Chairperson of the Audit Committee			
5(3) (a)	The Board shall select 1 (one) member of the Audit Committee to be Chairperson of the Audit Committee, who shall be an independent director;	√		
5(3) (b)	In the absence of the Chairperson of the Audit Committee, the remaining members may elect one of themselves as Chairperson for that particular meeting, in that case there shall be no problem of constituting a quorum as required under condition No. 5(4)(b) and the reason of absence of the regular Chairperson shall be duly recorded in the minutes.			No such incident arose
5(3)(c)	Chairperson of the Audit Committee shall remain present in the Annual General Meeting (AGM): Provided that in absence of Chairperson of the Audit Committee, any other member from the Audit Committee shall be selected to be present in the annual general meeting (AGM) and the reason for the absence of the Chairperson of the Audit Committee shall be recorded in the minutes of the AGM.	√		Will attend in upcoming AGM
5 (4)	Meeting of the Audit Committee			
5(4)(a)	The Audit Committee shall conduct at least its four meetings in a financial year: Provided that an emergency meeting in addition to regular meeting may be convened at the request of any one of the members of the Committee;	√		
5(4)(b)	The quorum of the meeting of the Audit Committee shall be constituted in presence of either two members or two-third of the members of the Audit Committee, whichever is higher, where presence of an independent director is a must.	√		Independent director will remain present in meeting from onward
5 (5)	Role of Audit Committee:			
5(5)(a)	oversee the financial reporting process;	√		
5(5)(b)	monitor choice of accounting policies and principles;	√		
5(5)(c)	monitor Internal Audit and Compliance process to ensure that it is adequately resourced, including approval of the Internal Audit and Compliance Plan and review of	√		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	the Internal Audit and Compliance Report;			
5(5)(d)	oversee hiring and performance of external auditors;	√		
5(5)(e)	hold meeting with the external or statutory auditors for review of the annual financial statements before submission to the Board for approval or adoption;	√		
5(5) (f)	review along with the management, the annual financial statements before submission to the Board for approval;	√		
5(5) (g)	review along with the management, the quarterly and half yearly financial statements before submission to the Board for approval;	√		
5(5) (h)	review the adequacy of internal audit function;	√		
5(5) (i)	review the Management's Discussion and Analysis before disclosing in the Annual Report;	√		
5(5) (j)	review statement of all related party transactions submitted by the management;	√		
5(5) (k)	review Management Letters or Letter of Internal Control weakness issued by statutory auditors;	√		
5(5) (l)	oversee the determination of audit fees based on scope and magnitude, level of expertise deployed and time required for effective audit and evaluate the performance of external auditors; and	√		
5(5) (m)	oversee whether the proceeds raised through Initial Public Offering (IPO) or Repeat Public Offering (RPO) or Rights Share Offer have been utilized as per the purposes stated in relevant offer document or prospectus approved by the Commission: Provided that the management shall disclose to the Audit Committee about the uses or applications of the proceeds by major category (capital expenditure, sales and marketing expenses, working capital, etc.), on a quarterly basis, as a part of their quarterly declaration of financial results: Provided further that on an annual basis, the company shall prepare a statement of the proceeds utilized for the purposes other than those stated in the offer document or prospectus for publication in the Annual Report along with the comments of the Audit Committee.			No such matter arose
5 (6)	Reporting of the Audit Committee			
5 (6) (a)	Reporting to the Board of Directors			
5(6)(a)(i)	The Audit Committee shall report on its activities to the Board.	√		
5(6)(a)(ii)	The Audit Committee shall immediately report to the board on the following findings, if any:			
5(6)(a)(ii) (a)	report on conflicts of interests;			No such incidence arose
5(6)(a)(ii) (b)	suspected or presumed fraud or irregularity or material defect identified in the internal audit and compliance process or in the financial statements;			No such incidence arose
5(6) (a)(ii) (c)	suspected infringement of laws, regulatory compliances including securities related laws, rules			No such incidence

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	and regulations; and			arose
5(6)(a)(ii)(d)	any other matter which the Audit Committee deems necessary shall be disclosed to the Board immediately;			No such incidence arose
5(6)(b)	Reporting to the Authorities If the Audit Committee has reported to the Board about anything which has material impact on the financial condition and results of operation and has discussed with the Board and the management that any rectification is necessary and if the Audit Committee finds that such rectification has been unreasonably ignored, the Audit Committee shall report such finding to the Commission, upon reporting of such matters to the Board for three times or completion of a period of 6 (six) months from the date of first reporting to the Board, whichever is earlier.			No such reportable incidence arose
5.7	Reporting to the Shareholders and General Investors Report on activities carried out by the Audit Committee, including any report made to the Board under condition No. 5(6)(a)(ii) above during the year, shall be signed by the Chairperson of the Audit Committee and disclosed in the annual report of the issuer company.	✓		
6	Nomination and Remuneration Committee (NRC).-			
6(1)	Responsibility to the Board of Directors			
6(1)(a)	The company shall have a Nomination and Remuneration Committee (NRC) as a sub-committee of the Board;	✓		
6(1)(b)	The NRC shall assist the Board in the formulation of the nomination criteria or policy for determining qualifications, positive attributes, experiences and independence of directors and top level executive as well as a policy for formal process of considering remuneration of directors, top level executive;	✓		
6(1)(c)	The Terms of Reference (ToR) of the NRC shall be clearly set forth in writing covering the areas stated at condition No. 6(5)(b).	✓		
6(2)	Constitution of the NRC			
6(2)(a)	The Committee shall comprise of at least three members including an independent director;	✓		
6(2)(b)	All members of the Committee shall be non-executive directors;	✓		
6(2)(c)	Members of the Committee shall be nominated and appointed by the Board;	✓		
6(2)(d)	The Board shall have authority to remove and appoint any member of the Committee;	✓		
6(2)(e)	In case of death, resignation, disqualification, or removal of any member of the Committee or in any other cases of vacancies, the board shall fill the			No such incidence arose

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
	vacancy within 180 (one hundred eighty) days of occurring such vacancy in the Committee;			
6(2)(f)	The Chairperson of the Committee may appoint or co-opt any external expert and/or member(s) of staff to the Committee as advisor who shall be non-voting member, if the Chairperson feels that advice or suggestion from such external expert and/or member(s) of staff shall be required or valuable for the Committee;			No such incidence arose
6(2)(g)	The company secretary shall act as the secretary of the Committee;	√		
6(2)(h)	The quorum of the NRC meeting shall not constitute without the attendance of at least an independent director;	√		
6(2)(i)	No member of the NRC shall receive, either directly or indirectly, any remuneration for any advisory or consultancy role or otherwise, other than Director's fees or honorarium from the company.	√		
6(3)	Chairperson of the NRC			
6(3)(a)	The Board shall select 1 (one) member of the NRC to be Chairperson of the Committee, who shall be an independent director;	√		
6(3)(b)	In the absence of the Chairperson of the NRC, the remaining members may elect one of themselves as Chairperson for that particular meeting, the reason of absence of the regular Chairperson shall be duly recorded in the minutes;			No such incidence arose
6(3)(c)	The Chairperson of the NRC shall attend the annual general meeting (AGM) to answer the queries of the shareholders: Provided that in absence of Chairperson of the NRC, any other member from the NRC shall be selected to be present in the annual general meeting (AGM) for answering the shareholder's queries and reason for absence of the Chairperson of the NRC shall be recorded in the minutes of the AGM.			Will attend in upcoming AGM
6(4)	Meeting of the NRC			
6(4)(a)	The NRC shall conduct at least one meeting in a financial year;	√		
6(4)(b)	The Chairperson of the NRC may convene an emergency meeting upon request by any member of the NRC;	√		
6(4)(c)	The quorum of the meeting of the NRC shall be constituted in presence of either two members or two third of the members of the Committee, whichever is higher, where presence of an independent director is must as required under condition No. 6(2)(h);	√		
6(4)(d)	The proceedings of each meeting of the NRC shall duly be recorded in the minutes and such minutes shall be confirmed in the next meeting of the NRC.	√		
6(5)	Role of the NRC			

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
6(5) (a)	NRC shall be independent and responsible or accountable to the Board and to the shareholders;	√		
6(5) (b)	NRC shall oversee, among others, the following matters and make report with recommendation to the Board:			
6(5)(b)(i)	formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:			
6(5) (b)(i)(a)	the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run the company successfully;	√		
6(5)(b)(i) (b)	the relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and	√		
6(5)(b)(i) (c)	remuneration to directors, top-level executive involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals;	√		
6(5)(b) (ii)	devising a policy on Board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;	√		
6(5)(b) (iii)	identifying persons who are qualified to become directors and who may be appointed in a top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the Board;	√		
6(5)(b) (iv)	formulating the criteria for evaluation of performance of independent directors and the Board;	√		
6(5) (b) (v)	identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria; and	√		
6(5)(b) (vi)	developing, recommending and reviewing annually the company's human resources and training policies;	√		
6(5) (c)	The company shall disclose the nomination and remuneration policy and the evaluation criteria and activities of NRC during the year at a glance in its annual report.	√		
7	External or Statutory Auditors.-			
7(1)	The issuer company shall not engage its external or statutory auditors to perform the following services of the company, namely:-			
7(1)(i)	appraisal or valuation services or fairness opinions;	√		
7(1)(ii)	financial information systems design and implementation;	√		
7(1)(iii)	Book-keeping or other services related to the accounting records or financial statements;	√		
7(1)(iv)	broker-dealer services;	√		
7(1)(v)	actuarial services;	√		

Condition No.	Title	Compliance Status(Put ✓ in the appropriate column)		Remarks (if any)
		Complied	Not complied	
7(1)(vi)	internal audit services or special audit services;	√		
7(1)(vii)	any service that the Audit Committee determines;	√		
7(1)(viii)	audit or certification services on compliance of corporate governance as required under condition No. 9(1); and	√		
7(1) (ix)	Any other service that creates a conflict of interest.			No such incidence arose
7(2)	No partner or employees of the external audit firms shall possess any share of the company they audit at least during the tenure of their audit assignment of that company; his or her family members also shall not hold any shares in the said company: Provided that spouse, son, daughter, father, mother, brother, sister, son-in-law and daughter-in-law shall be considered as family members.	√		
7(3)	Representative of external or statutory auditors shall remain present in the Shareholders' Meeting (Annual General Meeting or Extraordinary General Meeting) to answer the queries of the shareholders.	√		
8	Maintaining a website by the Company.-			
8(1)	The company shall have an official website linked with the website of the stock exchange.	√		
8(2)	The company shall keep the website functional from the date of listing.	√		
8(3)	The company shall make available the detailed disclosures on its website as required under the listing regulations of the concerned stock exchange(s).	√		
9	Reporting and Compliance of Corporate Governance.-			
9(1)	The company shall obtain a certificate from a practicing Professional Accountant or Secretary (Chartered Accountant or Cost and Management Accountant or Chartered Secretary) other than its statutory auditors or audit firm on yearly basis regarding compliance of conditions of Corporate Governance Code of the Commission and shall such certificate shall be disclosed in the Annual Report.	√		
9(2)	The professional who will provide the certificate on the compliance of this Corporate Governance Code shall be appointed by the shareholders in the annual general meeting.			Will appoint in the next AGM
9(3)	The directors of the company shall state, in accordance with the Annexure-C attached, in the directors' report whether the company has complied with these conditions or not.	√		

AUDIT COMMITTEE REPORT FOR THE FINANCIAL YEAR ENDED 2023-2024

Mamun Agro Products Ltd. established an audit committee as a sub-committee of the Board of Directors. The committee supports the Board in fulfilling its oversight responsibilities.

The audit committee of Mamun AGRO PRODUCTS LTD Consist of the following members:

Sl. No.	Name	Designation
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director
02.	Tasnim Tamanna, Member	Member & Director
03.	Muhammad Imdadul Haque	Member Secretary
04.	Md. Monirujjaman, Member	Member

Meeting:

During the year ended June 30, 2024, 4 (four) Audit Committee Meetings was held. Proceeding of the Audit Committee Meetings was reported regularly to the Board of Directors. The Details of attendance of the Audit Committee Members have been shown as below:

Sl No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr.A.K. M Shamsul Hoque	Chairman, Independent Director	4	4
02.	Tasnim Tamanna, Member	Member	4	4
03.	Muhammad Imdadul Haque	Member Secretary	4	4
04.	Md. Monirujjaman, Member	Member	4	4

The Roles and Responsibilities of the Audit Committee

The Role and Responsibilities of the Audit committee are clearly mentioned in the Compliance of Corporate Governance Guidelines of Bangladesh Securities and Exchange Commission (BSEC) is as follows:

- Oversee the financial reporting process.
- Monitor choice of accounting policies and principles.
- Monitor Internal Control Risk management process.
- Oversee hiring and performance of external auditors
- Review the Annual Financial Statements before submission to the board for approval.
- Review the quarterly and half yearly Financial Statements before submission to the Board for approval.
- Review the adequacy of internal Audit function.
- Review statement of significant related party transactions submitted by the management.
- Review Management letter/Letter of Internal Control weakness issued by statutory auditors.

Activities carried out during the year

The committee reviewed the integrity of the quarterly and annual financial statements and recommended to the Board for consideration, The Committee had overseen, reviewed and approved the procedures and task of the internal audit, financial report preparation and the external audit report. The Committee found adequate arrangement to present a true and fair view of the financial status of the company and didn't find any material deviation, discrepancies or any adverse finding/observation in the areas of reporting.

Recommendation

The audit committee recommended to the Board of Directors that:

- The Financial Statements for the year ended June 30, 2024 be approved.
2. Chartered Accountants firm, Ali Zahir Ashraf & Co. Accountants may be appointed as the Auditor of the company for the year 2024-2025, subject to the approval of the 22nd Annual General Meeting of the company.

On behalf of the Audit Committee

sd/-

Dr. A.K. M Shamsul Hoque
Chairman, Independent Director

Annexure-E
[As per condition No. 1(5)(xxiv) (c)]

COMPANIES OTHER THAN MAMUN AGRO PRODUCTS LTD IN WHICH MAPL DIRECTORS HOLD DIRECTORSHIP

Sl.	Name of Director	Designation in MAPL	Directorship/Ownership with Other Companies	
			Companies	Position
1	Mrs. Nasrin Jahan Mamun	Chairman	Not involved in other organization	-
2	Md. Mamunur Rashid	Managing Director		
3	Tasnim Tamanna	Director		
4	Tabassum Jannat Nova	Director		
5	Dr. A K M Shamsul Hoque	Independent Director		

Annexure-F
[As per condition No. 1(5)(xxiii)]

REPORT ON PATTERN OF SHAREHOLDINGS

The shareholding of directors at the period end of 30 June, 2024 is shown as bellow:

Name of Directors	Position	30.06.2024	
		No. of Share	% of Share
1. Parent/Subsidiary/Associate companies and other related parties.	-	-	-
2. Directors, CEO, CS, CFO, HIA and their spouses and minor children:			
2.A. Directors			
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	14.46%
Md. Mamunur Rashid	Managing Director	6,884,356	17.21%
Tasnim Tamanna	Director	1,216,882	3.04 %
Tabassum Jannat Nova	Director	1,146,071	2.87%
Dr. A K M Shamsul Hoque	Independent Director	-	-
2.B. CS, CFO, HIA:			
Muhammad Imdadul Haque	Company Secretary		
Md. Abdur Rob	Chief Financial Officer	-	-
Md. Monirujjaman Manik	Head of Internal Audit		
3. Executive			
Muhammad Rashedul Islam	Manager(A/R)	1,304,253	2.60%

The distribution schedule showing the number of Shareholders and their shareholdings Information as on 30 June 2024

Category	No. of Shares	% of Holding
Sponsors/Directors	15,030,561	30.06%
General Public	25,039,439	50.08%
Institute	9,930,000	19.86%
Total	50,000,000	100%

Range wise shareholding position with number and percentage has been disclosed below:

Range of Holdings	No. of share holders	No. of Shares	Percentage
Up to 500 Shares	56	3,302	0.006
501 to 5,000 Shares	54	1,276,561	2.55
5,001 to 10,000 Shares	25	47,136	0.43
10,001 to 20,000 Shares	19	305,359	0.61
20,001 to 30,000 Shares	17	435,013	0.87
30,001 to 40,000 Shares	12	429,224	0.85
40,001 to 50,000 Shares	18	862,297	1.72
50,001 to 100,000 Shares	39	298,932	5.97
100,001 to 1,000,000 Shares	69	20,057,392	40.11
Over 1,000,000 Shares	10	23,424,395	46.84
Total	359	50,000,000	100%

Annexure-G
[As per condition No. 1(5)(xxii)]

THE TOTAL NUMBER OF BOARD MEETINGS HELD AND ATTENDANCE

The total number of Board meeting held during the year and the attendance thereof is given in below mentioned Table.

Name of Directors	Designation	No. of Meeting held	No. of Meeting Attended
Mrs. Nasrin Jahan Mamun	Chairman	10	10
Md. Mamunur Rashid	Managing Director	10	10
Tasnim Tamanna	Director	10	9
Tabassum Jannat Nova	Director	10	6
Dr. A K M Shamsul Hoque	Independent Director	10	10

Annexure-H
[As per condition No. 6(1) (a), 6(2) (a, b), 6(3) (a)]

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration committee (NRC) is the sub-Committee of the Board. The NRC shall assist the Board in formulation of the nomination criteria or for determining qualifications, positive attributes, experiences and independence of directors and top level executives as well as a policy for formal

process of considering remuneration of directors, top level executives. As per Corporate Governance Code MAPL has recently formed a new Nomination and Remuneration Committee (NRC).

The Nomination and Remuneration Committee consists of the following members:

SI No.	Name	Designation
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director
02.	Muhammad Imdadul Haque	Member Secretary
03.	Muhammad Rashedul Islam	Member

Meeting:

During the year ended June 30, 2024, 01 (one) Nomination and Remuneration Committee Meeting was held. Proceeding of the Nomination and Remuneration Committee Meetings was reported regularly to the Board of Directors.

The Details of attendance of the Nomination and Remuneration Committee Members have been shown as below:

SI No.	Name	Designation	No. of Meeting held	No. of Meeting Attended
01.	Dr. A K M Shamsul Hoque	Chairman, Independent Director	01	01
02.	Muhammad Imdadul Haque	Member Secretary	01	01
03.	Muhammad Rashedul Islam	Member	01	01

Scope and role of NRC

NRC shall be responsible to the Board and to the shareholders of the company.

NRC shall oversee and formulating the criteria for determining qualifications, positive attributes and independence of a director and recommend a policy to the Board, relating to the remuneration of the directors, top level executive, considering the following:

- (i) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate suitable directors to run company successfully;
- (ii) The relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- (iii) Remuneration to directors, top level executive involves a balance between fixed and incentive pay reflecting short and long -term performance objectives appropriate to the working of the company and its goals;
- (iv) Devising a policy on board's diversity taking into consideration age, gender, experience, ethnicity, educational background and nationality;
- (v) Identifying persons who are qualified to become directors and who may be appointed in top level executive position in accordance with the criteria laid down, and recommend their appointment and removal to the board;
- (vi) Formulating the criteria for evaluation of performance of independent directors and the board;
- (vii) Identifying the company's needs for employees at different levels and determine their selection, transfer or replacement and promotion criteria;
- (viii) Developing, recommending and reviewing annually the company's human resource and training policies and any other services that the board of Directors determines time to time.

Authority

The board authorizes the committee to:

- a) Investigate any activity within its terms of reference and make recommendations to the board which it deems appropriate on any area within its limit where action or improvement is needed.
- b) Seek any information it requires from or request the attendance at any of its meetings or any employee of the group and all directors and employees are expected to co-operate with any request made by the committee.

- c) Use any form of resource that it considers to be appropriate, including obtaining, at the company's expense (such expense to be agreed in advance with the committee chair).

Activities and recommendations of the NRC for the year ended on 30 June 2024

As per terms of reference (ToR), during the financial year from 01 July 2023 to 30 June 2024, the nomination and remuneration committee's meeting was held on 09 February 2023 and reviewed the existing policy and procedures hiring, recruiting, remuneration package, qualification, performance indication procedures and gave their recommendation to the board for consideration.

Gratitude

The member of the Nomination and Remuneration Committee express their gratitude and thanks to the board of directors for their prudent guidance and the management for their cooperation in performing their duties and responsibilities.

Sd/-

Dr. A K M Shamsul Hoque
Chairman, Independent Director
Nomination and Remuneration Committee

Annexure-I

APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS) AND INTERNATIONAL ACCOUNTING STANDARDS (IAS)

Name of the Accounting Standards	Ref. No.	Status of Application
Financial Instruments : Disclosure	IFRS 7	Applied
Operating Segments	IFRS 8	Applied
Financial Instruments	IFRS 9	Applied
Fair Value Management	IFRS 13	Applied
Revenue from Contacts with Customers	IFRS 15	Applied
Presentation of Financial Statements	IAS 1	Applied
Inventories	IAS 2	Applied
Statement of Cash Flows	IAS 7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	IAS 8	Applied
Events after the Reporting Period	IAS 10	Applied
Income Taxes	IAS 12	Applied
Property, Plant and Equipment	IAS 16	Applied
Employee Benefits	IAS 19	Applied
The effects of Changes in Foreign Exchange Rates	IAS 21	Applied
Borrowing Costs	IAS 23	Applied
Related Party Disclosures	IAS 24	Applied
Financial Instruments: Presentation	IAS 32	Applied
Earnings Per Share	IAS 33	Applied
Impairment of Assets	IAS 36	Applied
Provisions, Contingent Liabilities and Contingent Assets	IAS 37	Applied
Financial Instruments: Recognition & Measurement	IAS 39	Applied

Independent Auditor's Report To the Shareholders of Mamun Agro Products Ltd. Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of **Mamun Agro Products Ltd.** (the Company), which comprise the Statement of Financial Position as at 30 June 2024, and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, of the financial position of the company as at 30 June 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRS), The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations.

Basis for Qualified Opinion

1. The Property Plant & Equipment of Mamun Agro Products Ltd. has not been revaluated it's inspection to reporting. So it is not understandable whether the Property Plant & Equipment are presented at fair value. As such, revaluation surplus / adjustment is not made in line with fair value method.
2. As disclosed in note # 19.00 the Company has shown an amount of Tk. 94,12,243 as liabilities for WPPF which includes prior years' amount of Tk. 58,55,663 that has not been paid by the Company to the Fund. As per section 234 (b) of Labor Act, 2006 the company should pay the amount to the WPPF not later than nine months from the end of the respective year. In addition, the company did not make any interest provision for the utilization of fund as per section 240 (3) of the said Act.
3. **Refer to Note-8 & 11 # Inventories & Cash in Hand** reported amount of BDT 27,39,23,208 & 82,30,220 respectively . We were appointed as auditors of the company on 9th October 2024 and thus did not able to observe the counting of the physical inventories & Cash in Hand at the end of the financial year. We were unable to satisfy ourselves by alternative means concerning inventory quantities held on 30th June 2024. There were not in a position to apply other satisfy audit procedures that we could to satisfy ourselves that the recorded Physical Inventories & Cash in hand was free from material misstatements.
4. **Refer to Note -9.00 & 11.00 Trade Receivables & Advance to supplier** reported amount of BDT 23,44,72,580 & 5,68,92,560 which is due to different parties. We issued confirmation letter to parties, a few have been received in order, we could not conclude whether the other is free from material misstatement.
5. **Trade & Other Payables -17.00** Trade & Other Payables reported amount of BDT 74,34,307 which is due to different parties. We issued confirmation letter to various parties, a few have been received in order, we could not conclude whether the other is free from material misstatement.

Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:

1. During The audit we noted that the company made some payment against purchase & expenses in cash instead of A/C pay cheque or bank transfer which indicated violation of income tax ordnance 1984.

2. **Capital work-in-progress** : As per company's vetted / approved prospectus declared that company will completed civil and building construction work within 18 month from the date of fund received. In our audit verification, they could not comply within prescribed time.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Risk	Our response to the risk
Revenue Recognition	
<p>At year end the reported total revenue of Tk. 56,92,44,337.</p> <p>The company generates revenue from sale of goods to export customers. The timing of the revenue recognized and realized increases the risk of exposure of revenue to foreign exchange fluctuations.</p> <p>There is also a risk that revenue may be overstated /understated due to the timing differences Between L/C opening and goods exported.</p> <p>We identified revenue recognition as key audit matter as it is one of the key performance indicators of the Company, which give rise to an inherent risk of the existence and the accuracy of the revenue.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> ➤ Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that revenue is recognized in the appropriate accounting period. ➤ Segregation of duties in invoice creation and modification and timing of revenue recognition. ➤ Assessing the appropriateness of the Company's accounting policies for revenue recognition and compliance of those policies with applicable accounting standards. ➤ Obtain supporting documentation for sale transaction recorded either side of year end to determine whether revenue was recognized in the current period. ➤ Comparing a sample of revenue transactions recognized during the year with the sale invoices and other relevant underlying documentation. ➤ Critically assessing manual journals posted to revenue to identify unusual or irregular items, and finally assessed the appropriateness and presentation of disclosures against relevant accounting standards.

See note no 21.00 to the statement of profit or loss & other comprehensive income.

Valuation of inventory	
<p>The inventory of Tk. 27,39,23,208 as at 30 June, 2024 held in warehouses and across multiple product lines in factory.</p> <p>Inventories are carried at the lower of cost and net realizable value. As a result, the Directors apply judgment in determining the appropriate values for slow-moving or obsolete items.</p>	<p>We challenged the appropriateness of management's assumptions applied in calculating the value of the inventory provision by:</p> <ul style="list-style-type: none"> ➤ Evaluating the design and implementation of key inventory controls operating across the factory and warehouse. ➤ Attending inventory counts and reconciling the count results to the inventory listing to test the completeness of data. ➤ Reviewing the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; and challenging the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow moving/obsolete stock are valid and complete. ➤ Comparing the net realizable value obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete.
<p>See note no. 8.00 to the financial statements</p>	
Valuation of Property, Plant and Equipment	

The carrying value of the PPE amounted to Tk. 36,39,99,618 as at 30 June, 2024. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements.

Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of the expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.

Our audit included the following procedures:

- We assessed whether the accounting policies in relation to the capitalization of expenditures comply with IFRS and found them to be consistent.
- We obtained a listing of capital expenditures incurred during the year and, on a sample basis, checked whether the items were procured based on internal purchase order that had been properly approved by the responsible individuals.
- We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate.
- We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market practice.
- We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the reclassification from capital in progress to ready for use, with the date of the act of completion of the work.

See note no. 4.00 to the financial statements

Short term loan

As at 30 June 2024, the reported amount of total Short term Tk. 16,44,91,364 respectively. The company borrowed fund from various Bank & Non-banking financial institutions for the purpose of acquisition of non-current assets and working capital as well.

The company may face difficulties due to unfavorable movement in interest rate, monetary policy and adverse variance between import & export that may result in short-term cash flow crisis.

We have tested the design and operating effectiveness of key controls focusing on the following:

- Obtaining an understanding of and assessing the design and operating effectiveness of controls designed to ensure that the proper use of loan.
- We verified sanction letter, loan schedule and bank statements to confirm the loan outstanding and found that the balance had been reported in the financial statements accurately. We also submit the balance confirmation to the respective banks and financial institutions
- We also checked the financial expenses and classification of loan and repayment schedule as well.
- We had checked the recording date of transactions and found the recording date is in line with the loan disbursement date. We also confirmed that the company had paid its installments within due time.

See note no. 16.00 to the financial statements.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and , in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the financial statements , management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions , misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the financial statements we are responsible for the direction, supervision and performance of the company audit. We solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with The Companies Act 1994, and The Securities and Exchange Rules 1987 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;
- c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and
- d) The expenditure incurred was for the purpose of the Company's business.

S/d-

Place: Dhaka
Dated: November 13, 2024

Mohammad Ali, FCA
Managing Partner
Ali Zahir Ashraf & Co.
Chartered Accountants
DVC: 2411130906AS710641

MAMUN AGRO PRODUCTS LTD
Statement of Financial Position
As at 30 June, 2024

Particulars	Notes	Amount in Taka	
		30 June, 2024	30 June, 2023
ASSETS:			
Non-Current Assets		378,340,026	380,971,748
Property, Plant and Equipment	4.00	363,999,618	371,279,299
Intangible assets	5.00	57,240	71,550
Right of use Assets	6.00	1,471,168	1,004,899
Capital Work-in-Progress	7.00	12,812,000	8,616,000
Current Assets		707,112,316	658,962,422
Inventories	8.00	273,923,208	255,222,828
Trade Receivables	9.00	234,472,580	227,972,541
Advances, Deposits & Pre-payments	10.00	183,733,740	156,267,607
Cash and Cash Equivalents	11.00	14,982,788	19,499,446
TOTAL ASSETS		1,085,452,342	1,039,934,170
SHARE HOLDERS' EQUITY AND LIABILITY:			
Shareholders' Equity		816,471,919	794,645,975
Share Capital	12.00	500,000,000	500,000,000
Retained Earnings	13.00	316,471,919	294,645,975
Non-Current Liabilities		22,396,947	22,346,128
Lease Liability-Net off Current Portion	14.00	1,095,644	868,803
Deferred Tax Liabilities	15.00	21,301,303	21,477,325
Current Liabilities		246,583,475	222,942,067
Current Portion of Lease Liability	14.00	547,822	434,402
Short Term Borrowings	16.00	164,491,364	161,717,964
Trade & Other Payables	17.00	7,434,307	4,978,050
Liabilities for Expenses	18.00	31,396,321	27,616,707
Dividend Payable		4,960,985	5,494,969
Liability for WPPF	19.00	9,411,767	5,855,663
Liability for Current Tax	20.00	28,340,909	16,844,312
TOTAL SHARE HOLDERS' EQUITY AND LIABILITY		1,085,452,342	1,039,934,170
Net Asset Value (NAV) per share	31.00	16.33	15.89

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

Dated: November 13, 2024

Place: Dhaka

S/d-

Mohammad Ali, FCA
Managing Partner
Ali Zahir Ashraf & Co.
Chartered Accountants
DVC: 2411130906AS710641

MAMUN AGRO PRODUCTS LTD
Statement of Profit or Loss and Other Comprehensive Income
For the Period from 1st July, 2023 to 30th June, 2024

Particulars	Notes	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	01 July 2023 to 30 June 2024	Seeds	Pesticide	01 July 2022 to 30 June 2023
Revenue	21.00	250,467,667	318,776,670	569,244,337	249,596,749	317,668,589	567,265,338
Cost of Goods Sold	22.00	(122,412,499)	(205,999,779)	(328,412,278)	(121,389,280)	(206,440,710)	(327,829,990)
Gross Profit		128,055,168	112,776,891	240,832,059	128,207,468	111,227,880	239,435,348
Operating Expenses		(65,723,530)	(81,166,101)	(146,889,631)	(70,881,392)	(85,687,384)	(156,568,776)
Administrative Expenses	23.00	(11,516,977)	(11,931,972)	(23,448,949)	(11,695,772)	(12,095,537)	(23,791,309)
Selling & Marketing Expenses	24.00	(54,206,553)	(69,234,129)	(123,440,682)	(59,185,620)	(73,591,847)	(132,777,467)
Operating Profit		62,331,638	31,610,790	93,942,428	57,326,076	25,540,496	82,866,572
Non Operating Expenses		(6,295,545)	(14,575,373)	(20,870,918)	(5,338,680)	(12,359,040)	(17,697,720)
Financial Expenses	25.00	(6,295,545)	(14,575,373)	(20,870,918)	(5,338,680)	(12,359,040)	(17,697,720)
Non Operating Income							
Other Income	26.00	503,252	1,103,412	1,606,664	304,508	536,652	841,160
Profit before Income Tax		56,539,345	18,138,829	74,678,174	52,291,904	13,718,108	66,010,012
WPPF Expenses	27.00	(2,692,350)	(863,754)	(3,556,104)	(2,490,091)	(653,243)	(3,143,334)
Net Profit before Tax		53,846,995	17,275,075	71,122,070	49,801,813	13,064,865	62,866,678
Income Tax Expenses		(7,932,164)	(3,388,411)	(11,320,575)	(7,300,741)	(2,565,980)	(9,866,721)
Current Tax	28.00	(7,974,980)	(3,521,617)	(11,496,597)	(7,330,951)	(2,659,965)	(9,990,916)
Deferred Tax	29.00	42,816	133,206	176,022	30,210	93,985	124,195
Net Profit after Tax		45,914,831	13,886,664	59,801,495	42,501,072	10,498,885	52,999,957
Earnings per Share (EPS)	30.00			1.20			1.06

The accounting policies and explanatory notes are an integral part of the Financial Statements.


Chairman


Managing Director


Chief Financial Officer


Company Secretary

Signed in terms of our separate report of even date annexed

Dated: November 13, 2024
Place: Dhaka

S/d-
Mohammad Ali, FCA
Managing Partner
Ali Zahir Ashraf & Co.
Chartered Accountants
DVC: 2411130906AS710641

MAMUN AGRO PRODUCTS LTD
Statement of Changes in Equity
For the year ended 30 June, 2024

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2023	500,000,000	294,645,975	794,645,975
Issuance of Shares	-		-
Cash Dividend Paid		(37,975,551)	(37,975,551)
Net Profit after Tax	-	59,801,495	59,801,495
Balance as on June 30, 2024	500,000,000	316,471,919	816,471,919

(Amount in Taka)

Particulars	Ordinary Share Capital	Retained Earnings	Total
Balance as on July 01, 2022	500,000,000	276,615,457	776,615,457
Issuance of Shares	-	-	-
Cash Dividend Paid		(34,969,439)	(34,969,439)
Net Profit after Tax	-	52,999,957	52,999,957
Balance as on June 30, 2023	500,000,000	294,645,975	794,645,975

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

MAMUN AGRO PRODUCTS LTD
Statement of Cash Flows
For the Period from 1st July, 2023 to 30th June, 2024

Particulars	Notes	Amount in Taka	
		01 July 2023 to 30 June 2024	01 July 2022 to 30 June 2023
A. Cash Flows from Operating Activities:			
Receipts from customers	35.00	562,744,298	528,504,212
Payment to Suppliers	36.00	(338,530,788)	(326,232,563)
Payment to Employees	37.00	(62,331,214)	(67,780,237)
Payment for other expenses	38.00	(99,740,845)	(93,259,472)
Cash generated from operating activities		62,141,452	41,231,939
Other Income		1,606,664	841,160
Income Tax paid	39.00	(10,211,877)	(9,099,280)
Net cash generated from operating activities		53,536,239	32,973,819
B. Cash Flows from Investing Activities:			
Acquisition of Property, Plant and Equipment	40.00	-	-
Building Construction	41.00	(4,196,000)	(3,616,000)
Net cash used in investing activities		(4,196,000)	(3,616,000)
C. Cash Flows from Financing Activities:			
Short Term Borrowings-Net Received/(Payment)	42.00	2,773,400	14,583,650
Lease Finance-Net Received/(Payment)	43.00	-	-
Long Term Borrowings-Net Received/(Payment)	44.00	-	-
Lease Payment		(1,518,000)	(1,518,000)
Cash Dividend Paid		(37,975,551)	(34,969,439)
Financial Expenses Paid	45.00	(17,136,746)	(13,912,970)
Share Capital -Received/(Payment)		-	-
Net cash provided from financing activities		(53,856,897)	(35,816,759)
D. Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(4,516,658)	(6,458,940)
E. Cash and cash equivalents at the beginning of the Year		19,499,446	25,958,386
F. Cash and cash equivalents at the end of the Year (D+E)		14,982,788	19,499,446
Net Operating Cash Flows per Share (NOCFPS)	Note# 31.00	1.07	0.66

The accounting policies and explanatory notes are an integral part of the Financial Statements.



Chairman



Managing Director



Chief Financial Officer



Company Secretary

Signed in terms of our separate report of even date annexed

MAMUN AGRO PRODUCTS LIMITED.
Notes, Comprising of Significant Accounting Policy and Other Explanatory Information
As at and for the year ended 30 June, 2024

1.00 REPORTING ENTITY

1.01 Background of the Company

The company namely “**Mamun Agro Products Limited.**” was incorporated on 11th January, 2003 vide registration no. C-48102(86)/03 as a private limited company in Bangladesh under the Companies Act, 1994. Later on the company converted into public limited company on 3rd August 2019.

1.02 Registered Office of the Company

The registered office of the Company and the factory is located at Plot# B-04, B-03, S-7&8, A-08, A-07, B-13, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka.

1.03 Nature of the business

The principal activities of the company are manufacturing, importing and marketing of agro products in the categories of insecticide, Fungicides, Herbicides and Fertilizers (pesticide and seeds) which are sold in local market.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labor Act, 2006 (Amendment up to 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason, the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future.

During the year the company has achieved of profit of Tk. 59,801,495/- which is a significant decrease in comparison with the previous periods and which is considered as sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -

- a) Statement of financial position as at 30 June, 2024.
- b) Statement of profit or loss and other comprehensive income for the year ended 30 June, 2024.
- c) Statement of changes in equity for the year ended 30 June, 2024.
- d) Statement of cash flows for the year ended 30 June, 2024 and
- e) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate

IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

The entity has adopted IFRS 16 from 01 July, 2019 and has been reviewed office rent agreement in light of the new rules in IFRS 16. The presentation is being given following modified retrospective approach.

On adoption of IFRS 16 the entity recognizes a right-of-use asset and a lease liability. The lease liability is measured at the present value of the lease payments that are not paid at date of 01 July, 2019 discounted using the incremental borrowing rate. Subsequently, right-of-use asset is adjusted for depreciation and lease liability is adjusted for interest and lease payments. The lease payment are split into a principal and interest portion which are both presented in the statement of cash flows. Depreciation has been charged on right-of use assets on straight line basis during the lease period. Incremental borrowing rate is @ 12%. (See note 6 & 13).

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

The company did not carry out an impairment review because in spite of COVID-19 pandemic the production facility was in operation and the management assumed financial instrument as good.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;
IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.
IFRS 16	Leases

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	2024	2023
Land & Land Development	0%	0%
Factory Building & Civil Construction	2.5%	2.5%
Plant & Machinery	5%	5%
Office Equipment & Decoration	10%	10%
Vehicles	10%	10%
Lease vehicles	10%	10%
Furniture and Fixture	10%	10%
Generator	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of 30 June, 2024 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.

e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

2.10 Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the derecognition of an intangible asset is recognized in profit or loss at the time of derecognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Comprehensive Income.

Rate of amortization on software is as under:

Items	30 June, 2024	30 June 2023
Software	10%	10%

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of promise goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange of those goods and services. As per IFRS-15 Revenue from Contracts with Customers, an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been met:

- a) the parties to the contract have approved the contract and committed to perform their respective obligation;
- b) the entity can identify each party's rights regarding the goods or services to be transferred or delivered to customer.
- c) identification of payment terms for goods and services;
- d) existence of commercial substance;
- e) probability of collection of the consideration to which the entity is entitled with (for the exchange of goods or services).

2.13. Other Income:

Other income derived from sales of wastage and Interest from Bank accounts.

2.14 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.15 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.16 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.17 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.

Deed of Trust No. IV-17 Date: 23.06.2020 Name of the Office: Sub-Register, Mirpur, Dhaka.
Bank Name: Bank Asia Ltd. A/C No. 06936000051.

2.18 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.19 Leases

2.20 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments. Management considered the operation on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.21 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.22 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2023. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance No. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

- i) The slab rate -

Amount of Income	Tax Rate
1 st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

- ii) Current tax has been calculated on Pesticide @ 20% as per Finance Act, 2023.

Deferred Tax

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.22.01 VAT

As per S.R.O No. 141-AIN/2022/138-VAT, Under VAT and Supplementary Act. 2012 dated 03 June, 2022 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.23 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.24 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.25 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts, which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.26 Authorization date for issuing financial statements

The Board of Directors authorized the financial statements on 30 October 2024.

2.27 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.28 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.29 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

None adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.30 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.31 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.

Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

3.00 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering twelve months from 01 July 2023 to 30 June, 2024.

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
4.00	Property, Plant and Equipment TK. 363,999,618		
	A. Cost Value:		
	Opening Balance	437,278,315	437,278,315
	Add: Addition during the Year		
	Cash Purchased	-	-
	Transfer from WIP	-	-
	Transfer from Advance	-	-
		<u>437,278,315</u>	<u>437,278,315</u>
	B. Accumulated Depreciation		
	Opening Balance	65,999,016	58,294,763
	Add: Depreciation Charged for the year	7,279,681	7,704,253
		<u>73,278,697</u>	<u>65,999,016</u>
	Written Down Value (A-B)	<u>363,999,618</u>	<u>371,279,299</u>
	Details are shown in Annexure-A		
5.00	Intangible Assets TK. 57,240		
	A. Cost Value:		
	Opening Balance	143,100	143,100
	Add: Addition during the Year	-	-
		<u>143,100</u>	<u>143,100</u>
	B. Accumulated Depreciation		
	Opening Balance	71,550	57,240
	Add: Amortization Charged for the Year	14,310	14,310
		<u>85,860</u>	<u>71,550</u>
	Written Down Value (A-B)	<u>57,240</u>	<u>71,550</u>
	Details are shown in Annexure-A		
6.00	Right of Use Assets TK. 1,471,168		
	Opening Balance	1,004,899	2,287,123
	Add: Addition during the Year	1,748,493	-
	Less: Disposal during the Year	-	-
	Less: Amortization Charged for the Year	1,282,224	1,282,224
	Closing Balance	<u>1,471,168</u>	<u>1,004,899</u>
	Details are shown in Annexure-B		
7.00	Capital Work-in-Progress TK. 12,812,000		
	Factory Buildings and Civil Construction		
	Opening Balance	8,616,000	5,000,000
	Add: Addition during the year	4,196,000	3,616,000
		<u>12,812,000</u>	<u>8,616,000</u>
	Less: Transfer to Property, Plant and Equipment (Annexure-A)		
	Closing Balance	<u>12,812,000</u>	<u>8,616,000</u>
8.00	Inventories TK. 273,923,208		
	Finished Goods	Note#22.00	102,758,530
	Raw Materials	Note# 22.01	132,478,600
	Packing Materials	Note# 22.02.1	15,147,200
	Spare Parts	Note# 22.02.2	53,278
	Work-in-Process	Note#22.00	23,485,600
			<u>273,923,208</u>
			<u>255,222,828</u>
	Details are shown in Annexure-(H-J)		

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
9.00	Trade Receivables TK. 234,472,580		
	Trade Receivables	234,472,580	227,972,541
		234,472,580	227,972,541
	Details are shown in Annexure-K		
	The aging and classification of receivables as required by the Schedule XI, Part I, Para 4 of the Companies Act, 1994 are given below:		
	Ageing of Trade Receivables		
	More than six months	-	-
	Less than six months	234,472,580	227,972,541
		234,472,580	227,972,541
	i) Receivables considered good in respect of which the company is fully secured.	-	-
	ii) Receivables considered good for which the company holds no security other than the debtor's personal security.	234,472,580	227,972,541
	iii) Receivables considered doubtful or bad.	-	-
	iv) Trade Receivable due by directors or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member.	-	-
	v) Receivables due by companies under the same management.	-	-
	vi) The maximum amount due by any directors or other officers of the company.	-	-
	Total	234,472,580	227,972,541
10.00	Advances, Deposits & Pre-payments TK. 183,733,740		
	Advance to Employees	1,228,600	1,887,600
	Advance to Suppliers	56,892,560	49,664,600
	Advance Against Building Construction	-	-
	Advance to Farmer	58,152,000	49,826,590
	Advance L/C Margin against Raw Materials	40,965,333	38,648,700
	Advance against Qualified Investor Offer Expenses Note# 9.01	-	-
	Advance Income Tax Note# 9.02	25,428,314	15,216,437
	Deposits Note# 9.03	828,142	828,142
	Prepayments Note# 9.04	238,791	195,538
		183,733,740	156,267,607
10.01	Advance against Qualified Investor Offer Expenses		
	Opening Balance	-	-
	Add: Advance Paid during the Year	-	-
		-	-
	Less: Amortization Charged for the Year	-	-
	Closing Balance	-	-
10.02	Advance Income Tax TK. 25,428,314		
	Opening Balance	15,216,437	6,117,157
	Add: AIT Paid during the year	9,050,988	8,090,560
	Add: AIT Paid during the year (Vehicle)	248,000	233,000
	Add : AIT deducted From Interest income	21,253	52,160
	Add : Tax paid (Assessment year-2022-23)	891,636	723,560
	Add : Advance tax paid assessment year-2016-17	-	-
		25,428,314	15,216,437
	Less: Adjustment for the assessment year-2019-2020 & 2020-2021	-	-
		25,428,314	15,216,437

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
10.03	Deposits TK. 828,142		
	Security against-Office Rent	740,000	740,000
	Security Deposit-Electricity (Dhaka Polli Biddut Somity-1)	88,142	88,142
		828,142	828,142
10.04	Prepayments TK. 238,791		
	Prepaid Insurance		
	Opening Balance	195,538	354,438
	Add: Advance paid for the year	290,030	209,300
	Less: Charged during the year	246,777	368,200
	Closing Balance	238,791	195,538

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

Advances, deposits & prepayments considered good and in respect of which the company is fully secured.	182,505,140	154,380,007
Advance, deposits & prepayments considered good for which the company holds no security.	-	-
Advances, deposits & prepayments considered doubtful or bad.	-	-
Advance, deposits & prepayments due by directors or other officers of the company or any of them either severally or jointly with any other person or Advances, deposits & prepayments due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
Advances, deposits & prepayments due by companies under the same management.	-	-
The maximum amount due by directors or other officers of the company.	1,228,600	1,887,600
	183,733,740	156,267,607

11.00	Cash and Cash Equivalents TK.14,982,788		
	Cash in Hand (Note-11.01)	8,220,220	9,005,656
	Cash at Bank (Note-11.02)	6,762,568	10,493,790
		14,982,788	19,499,446
11.01	Cash in Hand TK. 8,220,220		
	Head Office	458,298	4,131,171
	Rajshahi Depot	985,230	-
	Rongpur Depot	764,660	-
	Mymansing Depot	839,607	-
	Jhenaidha Depot	678,069	-
	Faridpur Depot	746,879	-
	Narshindhi Depot	509,847	-
	Barisal Depot	1,026,700	-
	Manikgonj Depot	956,141	-
	Factory	1,254,789	4,874,485
		8,220,220	9,005,656

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
11.02	Cash at Bank TK. 6,762,568		
	Islami Bank Bangladesh Ltd.A/C No. # 86400	2,764,702	4,076,781
	Islami Bank Bangladesh Ltd.A/C No. # 44110	1,853,162	37,120
	Islami Bank Bangladesh Ltd.A/C No. # 92108	11,229	12,207
	Islami Bank Bangladesh Ltd. A/C No. # 11117	1,191	1,770
	Social Islami Bank Ltd. A/C No. # 12363	4,370	5,060
	Social Islami Bank Ltd. A/C No. # 2821	21,837	23,102
	Al-Arafah Bank Ltd. A/C No. # 05103	3,654	4,631
	Al-Arafah Bank Ltd. A/C No. # 17308	40,812	186,556
	Janata Bank Ltd. A/C No. # 42261	-	-
	Mercentile Bank Ltd. A/C No. # 75616	13,270	14,880
	NRB Bank Ltd. A/C No. # 11450	33,355	-
	South Bangla Agriculture & Commerce Bank	11,267	15,417
	Mutual Trust Bank. A/C No. # 60550	13,441	4,131
	Brac Bank Limited. A/C No. # 23001	1,855,232	5,970,485
	One Bank Limited. A/C No. # 6286	83,944	87,979
	Shahjalal Islami Bank, A/C No. 14165	8,217	9,253
	Sonali Bank, A/C No # 0812	18,665	19,355
	Bank Asia, A/C # 1122	23,440	24,303
	National Bank Ltd. A/C No. # 744996	780	760
		6,762,568	10,493,790

All the above Bank Balance has been reconciled and agreed with the Bank Statement.

12.00 Share Capital: TK. 500,000,000

Authorized Capital :

10,00,00,000 ordinary shares of Tk. 10 each

1,000,000,000 **1,000,000,000**

Issued, Subscribed & Paid-up Capital :

50,000,000 ordinary shares of Tk. 10 each

500,000,000 500,000,000

500,000,000 **500,000,000**

Share holding position :

Name of Shareholders	Position	No. of Shares Holding	Percentage of Shares Holding	Amount in Taka	Amount in Taka
Md. Mamunur Rashid	Managing Director	6,884,356	13.77	68,843,560	68,843,560
Mrs. Nasrin Jahan Mamun	Chairman	5,783,252	11.57	57,832,520	57,832,520
Tasnim Tamanna	Director	1,216,882	2.43	12,168,820	12,168,820
Tabassum Jannat Nova	Director	1,146,071	2.29	11,460,710	11,460,710
Other Shareholders	Shareholders	34,969,439	69.94	349,694,390	349,694,390
Total		50,000,000	100%	500,000,000	500,000,000

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
13.00	Retained Earnings TK. 316,471,919		
	Opening Balance	294,645,975	276,615,457
	Add: Net Profit after Tax	59,801,495	52,999,957
		<u>354,447,470</u>	<u>329,615,414</u>
	Less: Cash Dividend Payment	37,975,551	34,969,439
	Less: Adjustment of Transition to IFRS Lease	-	-
	Closing Balance	<u>316,471,919</u>	<u>294,645,975</u>
14.00	Lease Liabilities TK.1,095,644		
	Opening Balance	1,303,205	2,584,129
	Add: Addition during the Year	1,748,493	-
	Add: Interest Expenses	109,768	237,076
	Less: Adjustment during the year	-	-
	Less: Lease Payment	1,518,000	1,518,000
	Closing balance	<u>1,643,466</u>	<u>1,303,205</u>
	Less: Current portion of lease liabilities	547,822	434,402
	Lease Liability Net off Current portion	<u>1,095,644</u>	<u>868,803</u>
15.00	Deferred Tax Liabilities TK.21,301,303		
	Opening Balance	21,477,325	21,601,520
	Add: Charged during the year	Note# 32.00 (176,022)	(124,195)
		<u>21,301,303</u>	<u>21,477,325</u>
16.00	Short Term Borrowings TK.164,491,364		
	Islami Bank Bangladesh Ltd- Stimulus Fund	-	24,594,791
	Bai Murabaha (Islami Bank Bangladesh Ltd.)	17,448,000	5,132,980
	MPI at Islami Bank Bangladesh Ltd	12,160,125	20,975,642
	TR at Islami Bank Bangladesh Ltd	134,883,239	111,014,551
	Net Amount	<u>164,491,364</u>	<u>161,717,964</u>

Notes	Particulars	Amount in Taka	
		30 June, 2024	30 June, 2023
17.00	Trade and Other Payables	TK. 7,434,307	
	Annex International	30,000	30,000
	Fresh Packaging	468,080	468,080
	Bhuiyan Paper House	351,532	351,532
	S M Corporation	327,358	327,358
	Boss Plastic Industries	500,967	500,967
	Chemi Lab	572,480	-
	Dewan Traders	286,858	286,858
	Agri Source Ltd.	1,430,870	-
	Monir Hossain Crashing Mill	91,425	399,620
	Rashid Printers	98,720	902,288
	Ellora Corporation	287,625	-
	Padma Agro Spayers	347,756	207,675
	Insole Corporation		61,384
	Rahman Pesticide & Chemical Company	587,400	-
	Minar Printing & Packaging Ltd		138,139
	World Link Traders	241,125	-
	M N Enterprise		309,510
	Aboroni Paper Products	661,313	-
	Janani Bottle Suppliers	278,175	719,444
	Ideal Package	648,000	-
	Sunshine Plastic Industries	97,500	141,821
	AR Khan & Co.	127,125	133,375
		7,434,307	4,978,050
18.00	Liabilities for expenses	Tk. 31,396,321	
	Salary & Allowance	5,510,473	5,160,200
	Utility Bill	284,700	242,300
	Director Remuneration	200,000	200,000
	Telephone & Mobile bill	6,582	3,540
	Interest Payable	19,980,970	16,246,798
	Security Deposit by Distributor	667,251	667,251
	TDS payable on Dividend	4,573,845	4,924,118
	Audit Fees	172,500	172,500
		31,396,321	27,616,707
19.00	Liability for W.P.P.F	TK. 9,411,767	
	Opening Balance	5,855,663	2,712,329
	Add: During the year	Note# 30.00 3,556,104	3,143,334
		9,411,767	5,855,663
	Less: Payment	-	-
		9,411,767	5,855,663
20.00	Liability for Current Tax	TK. 28,340,909	
	Opening Balance	16,844,312	6,853,396
	Short provision for the A/Y 2018-2019	-	-
	Add: During the year	Note# 31.00 11,496,597	9,990,916
		28,340,909	16,844,312
	Less: Adjustment for the assessment year-2019-2020 & 2020-2021		
		28,340,909	16,844,312

Notes	Particulars	Seeds	Pesticide	Amount in Taka		Seeds	Pesticide	Amount in Taka	
				30 June 2024				30 June 2023	
21.00	Revenue TK. 569,244,337	250,467,667	318,776,670	569,244,337	249,596,749	317,668,589	567,265,338		
		250,467,667	318,776,670	569,244,337	249,596,749	317,668,589	567,265,338		
	Details are shown in Annexure-G								
22.00	Cost of Goods Sold TK. 328,412,278								
	Raw Materials Consumed Note# 22.01	116,357,617	182,877,148	299,234,765	116,036,224	158,816,302	274,852,526		
	Manufacturing Overhead Note# 22.02	18,056,829	26,269,384	44,326,213	17,961,516	26,873,438	44,834,954		
		134,414,446	209,146,532	343,560,978	133,997,740	185,689,740	319,687,480		
	Add: Opening Work-in-Process	4,680,400	8,576,460	13,256,860	7,578,400	11,200,080	18,778,480		
	Less: Closing Work-in-Process	(18,832,652)	(4,652,948)	(23,485,600)	(4,680,400)	(8,576,460)	(13,256,860)		
	Cost of Goods manufactured	120,262,194	213,070,044	333,332,238	136,895,740	188,313,360	325,209,100		
	Add: Opening stock of finished Goods	43,556,400	57,886,430	101,442,830	30,277,481	77,856,379	108,133,860		
	Cost of Goods Available for Sale	163,818,594	270,956,474	434,775,068	167,173,220	266,169,740	433,342,960		
	Less: Closing stock of finished Goods	(40,078,270)	(62,680,260)	(102,758,530)	(43,556,400)	(57,886,430)	(101,442,830)		
	Less: Sample and development expenses	(1,327,825)	(2,276,435)	(3,604,260)	(2,227,540)	(1,842,600)	(4,070,140)		
	Cost of Goods Sold	122,412,499	205,999,779	328,412,278	121,389,280	206,440,710	327,829,990		
22.01	Raw Materials Consumed TK. 299,234,765								
	Opening Stock of Raw Materials	50,237,197	68,311,441	118,548,638	30,737,197	65,316,543	96,053,740		
	Add: Raw Materials Purchased	132,144,960	181,019,767	313,164,727	135,536,224	161,811,200	297,347,424		
	Raw Materials available for Consumption	182,382,157	249,331,208	431,713,365	166,273,421	227,127,743	393,401,164		
	Less: Closing Stock of Raw Materials	66,024,540	66,454,060	132,478,600	50,237,197	68,311,441	118,548,638		
	Raw Material Consumption	116,357,617	182,877,148	299,234,765	116,036,224	158,816,302	274,852,526		
22.02	Manufacturing Overhead TK. 44,326,213								
	Salary, Wages and Allowances	7,888,633	6,454,336	14,342,969	7,291,896	5,966,096	13,257,992		
	Overtime	851,004	696,276	1,547,280	817,531	668,889	1,486,420		
	Packaging Materials Consumed 22.02.1	3,845,200	9,874,730	13,719,930	3,845,200	9,434,884	13,280,084		
	Spare Parts Consumed 22.02.2	-	3,006,407	3,006,407	-	3,907,836	3,907,836		
	Travelling and Allowance	223,174	272,769	495,943	145,107	177,353	322,460		
	Maintenance at Factory	84,341	103,084	187,425	183,830	224,680	408,510		
	Labor Bill	227,053	421,670	648,723	263,328	489,037	752,365		
	Utility Bill	1,196,710	979,126	2,175,836	1,357,219	1,110,451	2,467,670		
	Insurance Expenses	111,050	135,727	246,777	165,690	202,510	368,200		
	Power & Fuel	268,329	219,541	487,870	233,329	190,906	424,235		
	Entertainment	44,742	83,093	127,835	95,844	177,996	273,840		
	Laboratory Expenses	19,768	36,712	56,480	32,284	59,957	92,241		
	Cleaning & Washing	26,337	48,911	75,248	34,984	64,972	99,956		
	Printing & Stationary	132,479	108,391	240,870	87,665	71,725	159,390		
	Internet bill	10,500	19,500	30,000	16,905	31,395	48,300		
	Mobile & Telephone bill	22,750	42,250	65,000	26,485	49,185	75,670		
	Factory Maintenance	68,915	56,385	125,300	163,985	134,170	298,155		
	Depreciation (Annexure-A)	3,035,844	3,710,476	6,746,320	3,200,234	3,911,397	7,111,631		
		18,056,829	26,269,384	44,326,213	17,961,516	26,873,438	44,834,954		
21.02.1	Packaging Materials Consumed TK. 13,719,930								
	Opening Stock of Packaging Materials	9,592,624	11,848,676	21,441,300	9,592,624	18,620,976	28,213,600		
	Add: Purchase during the year	3,845,200	3,580,630	7,425,830	3,845,200	2,662,584	6,507,784		
	Less: Closing Stock of Packaging Materials	9,592,624	5,554,576	15,147,200	9,592,624	11,848,676	21,441,300		
	Packaging Materials Consumed	3,845,200	9,874,730	13,719,930	3,845,200	9,434,884	13,280,084		
21.02.2	Spare Parts Consumed TK. 3,006,407								
	Opening Stock of Spare Parts	-	533,200	533,200	-	3,678,456	3,678,456		
	Add: Purchase during the year	-	2,526,485	2,526,485	-	762,580	762,580		
	Less: Closing Stock of Spare Parts	-	53,278	53,278	-	533,200	533,200		
	Spare Parts Consumed	-	3,006,407	3,006,407	-	3,907,836	3,907,836		

Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2024	Seeds	Pesticide	30 June, 2023
27.00	W.P.P.F. Expenses TK. 3,556,104						
	Profit before Tax	56,539,345	18,138,829	74,678,174	52,291,904	13,718,108	66,010,012
	W.P.P.F. Expenses	<u>2,692,350</u>	<u>863,754</u>	<u>3,556,104</u>	<u>2,490,091</u>	<u>653,243</u>	<u>3,143,334</u>

As per Bangladesh Labour Act, 2006 (Amendment 2018) the amount is computed @ 5% net profit before tax but after charges the amount.

28.00	Current Tax TK. 11,496,597						
	Profit before tax as per accounts	53,846,995	17,275,075	71,122,070	49,801,813	13,064,865	62,866,678
	Less: Other Income	503,252	1,103,412	1,606,664	304,508	536,652	841,160
	Add: Depreciation Charge for the Year	4,731,793	2,547,888	7,279,681	5,007,764	2,696,489	7,704,253
	Add: Amortization Charge for the Year	9,302	5,008	14,310	9,302	5,008	14,310
	Less: Tax Base Depreciation	4,122,638	2,219,882	6,342,520	4,580,709	2,466,536	7,047,245
	Total Business Income	<u>53,962,200</u>	<u>16,504,677</u>	<u>70,466,877</u>	<u>49,933,662</u>	<u>12,763,174</u>	<u>62,696,836</u>
	Total Tax Expense	Notes# 28.01	<u>7,974,980</u>	<u>3,521,617</u>	<u>11,496,597</u>	<u>7,330,951</u>	<u>2,659,965</u>

28.01 1) Calculation of Taxes:

Seeds:						
Particulars	Rate	30-Jun-24		Rate	30-Jun-23	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
First 10 lac	3%	1,000,000	30,000	3%	1,000,000	30,000
Next 20 lac	10%	2,000,000	200,000	10%	2,000,000	200,000
Rest Amount	15%	50,962,200	7,644,330	15%	46,933,662	7,040,049
Current Tax on Business Income (A):		<u>53,962,200</u>	<u>7,874,330</u>		<u>49,933,662</u>	<u>7,270,049</u>

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	503,252	100,650	20%	304,508	60,902
Current Tax on Other Income (B):		<u>503,252</u>	<u>100,650</u>		<u>304,508</u>	<u>60,902</u>

TOTAL (A+B)		<u>54,465,452</u>	<u>7,974,980</u>		<u>50,238,170</u>	<u>7,330,951</u>
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Pesticide:						
Particulars	Rate	30-Jun-24		Rate	30-Jun-23	
		Taxable Amount	Tax Amount		Taxable Amount	Tax Amount
Business Operation Income	20%	16,504,677	3,300,935	20%	12,763,174	2,552,635
Current Tax on Business Income (A):		<u>16,504,677</u>	<u>3,300,935</u>		<u>12,763,174</u>	<u>2,552,635</u>

Particulars	Rate	Taxable Amount	Tax Amount	Rate	Taxable Amount	Tax Amount
Other Income	20%	1,103,412	220,682	20%	536,652	107,330
Current Tax on Other Income (B):		<u>1,103,412</u>	<u>220,682</u>		<u>536,652</u>	<u>107,330</u>

TOTAL (A+B)		<u>17,608,089</u>	<u>3,521,617</u>		<u>13,299,826</u>	<u>2,659,965</u>
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Or,

2) Minimum Tax Calculation

Gross Receipts :	Seeds	Pesticide	Total	Seeds	Pesticide	Total
Sales Revenue	250,467,667	318,776,670	569,244,337	249,596,749	317,668,589	567,265,338
Other Income	503,252	1,103,412	1,606,664	304,508	536,652	841,160
Total Receipts	<u>250,970,919</u>	<u>319,880,082</u>	<u>570,851,001</u>	<u>249,901,257</u>	<u>318,205,241</u>	<u>568,106,498</u>
Rate	0.60%	0.60%	0.60%	0.60%	0.60%	0.60%
Minimum Tax @ 0.6%	<u>1,505,826</u>	<u>1,919,280</u>	<u>3,425,106</u>	<u>1,499,408</u>	<u>1,909,231</u>	<u>3,408,639</u>

3) Advance Income TAX During the Period			<u>9,320,241</u>			<u>8,375,720</u>
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*Whichever is higher	<u>7,974,980</u>	<u>3,521,617</u>	<u>11,496,597</u>	<u>7,330,951</u>	<u>2,659,965</u>	<u>9,990,916</u>
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Notes	Particulars	Amount in Taka			Amount in Taka		
		Seeds	Pesticide	30 June, 2024	Seeds	Pesticide	30 June, 2023
29.00	Deferred Tax Expenses TK. -176,022						
	Written down value as (Accounting Base)	109,217,057	254,839,801	364,056,858	111,405,255	259,945,594	371,350,849
	Written Down value as (Tax Base)	74,674,403	174,240,274	248,914,677	76,577,159	178,680,038	255,257,197
	Temporary Difference	34,542,654	80,599,527	115,142,181	34,828,096	81,265,556	116,093,652
	Effective Tax Rate	15%	20.00%	-	15%	20.00%	-
	Deferred Tax Liability	5,181,398	16,119,905	21,301,303	5,224,214	16,253,111	21,477,325
	Less: Opening Deferred Tax Liability	5,224,214	16,253,111	21,477,325	5,254,424	16,347,096	21,601,520
	Deferred Tax Expenses for the Period	(42,816)	(133,206)	(176,022)	(30,210)	(93,985)	(124,195)

Details are shown in Annexure-D

30.00 Earnings per Share (Basic)

a) Net Profit After Tax		59,801,495		52,999,957
b) Total number of ordinary share	Note# 30.02	50,000,000	Note# 30.02	50,000,000
Earnings Per Share (EPS) (a/b)		1.20		1.06

Since there is no outstanding number of share for the year 2022-2023 so the dilation method isn't applicable for this year. This has been calculated in compliance with the requirements of IAS-33: Earnings per Share. EPS is the basic earnings dividing by the weighted average number of ordinary shares outstanding the end of the year 2021-2022.

30.01 Earnings Per Share (Diluted)

a) Net Profit After Tax		59,801,495		52,999,957
b) Weighted average number of ordinary share	Note# 30.02	50,000,000	Note# 30.01	50,000,000
Earnings Per Share (EPS) (a/b)		1.20		1.06

30.02 Calculation of Weighted Average Number of Shares :

Particulars	Number of Share	Weight	Weighted average no. of Shares 30 June 2024	Number of Share	Weight	Weighted average no. of Shares 30 June 2023
Opening Balance	50,000,000		50,000,000	50,000,000		50,000,000
Issued from collection during the year (10,000,000/365*136)			-			-
Issued Stock Dividend						
TOTAL	50,000,000		50,000,000	50,000,000		50,000,000

31.00 Net Asset Value (NAV) per share

	30 June 2024	30 June 2023
Total Assets	1,085,452,342	1,039,934,170
Less: Non-Current Liabilities	22,396,947	22,346,128
Less: Current Liabilities	246,583,475	222,942,067
a) Net Asset Value (NAV)	816,471,920	794,645,975
b) Number of ordinary share outstanding	50,000,000	50,000,000
Net Asset Value per Share (NAV) (a/b)	16.33	15.89

32.00 Net Operating Cash Flows per share (NOCFPS)

	30 June 2024	30 June 2023
a) Net Operating Cash Flows	53,536,239	32,973,819
b) Weighted average number of ordinary shares	Note# 33.01 50,000,000	Note# 33.01 50,000,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	1.07	0.66

32.01 Reconciliation of Net Profit with Cash Flows from Operating Activities. (Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	30 June 2024	30 June 2023
Net Profit before Tax	71,122,070	62,866,678
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	7,279,681	7,704,253
Amortization on intangible Assets	14,310	14,310
Depreciation Charge for the Right-of-Use Asset	1,282,224	1,282,224
Interest Expense on the Lease Liability	109,768	237,076
Financial Expenses	20,870,918	17,697,720
Increase/(Decrease) in Inventory	(18,700,380)	(364,692)
Increase/(Decrease) in Trade Receivable	(6,500,039)	(38,761,126)
Increase/(Decrease) in Accounts Payable	2,456,257	(1,580,147)
Increase/(Decrease) in Liabilities	(594,454)	13,663,353
Increase/(Decrease) in Dividend Payable	(533,984)	-
Increase/(Decrease) in Advances, Deposit & Prepayment	(13,058,256)	(20,686,550)
	63,748,116	42,073,099
Payment of Income Tax	(10,211,877)	(9,099,280)
Net Cash Generated from Operating Activities	53,536,239	32,973,819

33.00 Disclosures as per IAS 24 Related Party Disclosures:

Disclosure of key management personnel as per paragraph 17:

(a) Short-term employee benefits, i)

Name	Designation	Particulars	Transaction during the year	Outstanding as on 30.06.2024
Mrs. Nasrin Jahan Mamun	Chairman	Remuneration	-	-
		Board Meeting Fee	57,500	-
Md. Mamunur Rashid	Managing Director	Remuneration	2,400,000	200,000
		Board Meeting Fee	57,500	-
Tasnim Tamanna	Director	Remuneration	-	-
		Board Meeting Fee	51,750	-
Tabassum Jannat Nova	Director	Remuneration	-	-
		Board Meeting Fee	34,500	-
A K M Shamsul Haque	Independent Director	Remuneration	-	-
		Board Meeting Fee	57,500	-
Total:			2,658,750	200,000

(b) Post-employee benefits - Nil

(c) Other long term benefits - Nil

(d) Termination benefits - Nil

(e) Share-based payment - Nil

Disclosure of transaction between Related Parties as per paragraph 18

a) The amount of transaction incurred during the year Tk.

b) The amount of outstanding balances: Nil

i) Their terms and conditions, including whether they are secured, and the nature of the consideration to be provided in settlement; Terms and conditions set by the relevant laws of the deed/ agreement signed between the parties.

ii) Details of any guarantees given or received; There is no guarantee given or received.

c) There is no provisions for doubtful debts.

d) The expense recognized during the period in respect of bad or doubtful debts due from related parties: No expenses recognized during the year in respect of bad or doubtful debts.

34.00 Schedule XI PART-II of the Companies Act-1994

Para 3 (a) : Turnover

Particulars	30 June 2024
Turnover in BDT.	569,244,337
Turnover in Quantity (MT/ KL. etc.)	4,020

Para 3 (d) (i) : Raw Materials Consumed

Particulars	30 June 2024
Raw Material (Value in BDT.)	299,234,765
Raw Material Quantities (MT/ KL. etc.)	906

Para 3 (d) (ii) : Finished goods

Particulars	30 June 2024
Opening Quantity (MT/ KL. etc.)	587
Production Quantity (MT/ KL. etc.)	4,376
Closing Quantity (MT/ KL. etc.)	587

Note 5 of Para 3 :**Employees**

Employee position of the company as at June 30, 2024:

Salary (Monthly)	Officer & Staff			Worker	Total Employees
	Selling & Marketing	Head Office	Factory		
Number of employees whose salary below Tk. 3,000 per month	-	-		-	-
Number of employees whose salary above Tk. 3,000 per month	155	35	12	86	288
Total:	155	35	12	86	288

Para 4 :**Payments to Managing Director and Director by the company during the year**

SL No.	Particulars	30 June 2024
(a)	Managerial remuneration paid or payable during the financial year to the directors, including managing director, a managing agent or manager;	2,400,000
(b)	Expenses reimbursed to the managing agent;	Nil
(c)	Commission or other remuneration payable separately to a managing agent or his associate;	Nil
(d)	Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into by such concerns with the company;	Nil
(e)	The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year;	Nil
(f)	Any other perquisites or benefits in cash or in kind;	Nil
(g)	Other allowances and commission including guarantee commission.	Nil
(h)	Pensions etc.-	Nil
	(i) Pensions	Nil
	(ii) Gratuities	Nil
	(iii) Payments from a provident funds, in excess of own subscription and interest thereon	Nil
	(iv) Compensation for loss of office	Nil
	(v) Consideration in connection with retirement from office.	Nil

Para 6 :

(a) as auditor; Amount paid to the auditor as fees for service rendered- for the Year ended June 30, 2024;

(b) as advisor, or in any other capacity, in respect of-

(i) taxation matters; Nil

(ii) company law matters; Nil

(iii) management services; Nil and

(c) in any other manner Nil.

* Audit fees charges for service rendered- for the year ended June 30 , 2024 Tk. 172,500.00 which is payable.

Para 7 : Capacity Utilization

SEEDS:

The Company purchase of diferent seeds of paddy, Vegetables and Maize seeds from domestic market and sell it to companies enlisted distubutor. Repacking capacity of seeds depend on demand of enlisted distubutors.

Pesticides :

Mamun Agro Products Ltd is the first growing agrochemicals Company who are importing different items of Agro Chemicals - Carbofuran - 98% Technical, Cypermythrin -Technical, Naphthalene acetic acid,Technical and its formulation for manufacturing of Agro Chemical Products. The Company is importing verities Agro Chemical Raw Products like Herbicides, Insecticides, Fungicides, Micronetrains Fertilizer and its repacking in own factory. The company also purchase carrier materials & others chemical from domestic market. The Company has repacking capacity of 5000 MT / KL.

Formulation Capacity of Carbofuran - 98% Technical, Cypermythrin -Technical, PGR Technical is as-

SL. No.	Formulation Plant/ Machine	Group Name	Brand Name	Unit	Installed Capacity Yearly (MT/KL)	Actual Production	Percentage of Capacity Utilization
1	Carbofuran Formulation Plant	Carbofuran 98%	M Furan-5G M Furan-3G	MT	1,000	154.57	15.46%
2	Cypermethrin Formulation Plant	Cypermethrin 10% EC	Agcyper 10 EC	KL	100	98.00	98.00%
3	Agro Grow Formulation Machine	Naphthalene acetic acid	Agro Grow (G)	MT	800	386.65	48.33%

Para 8 :

(a) Value of imports calculated on C.I.F basis by the company during the financial period ended 30 June, 2024 in respect of raw materials, components and spare parts and capital goods were as follows:

S.L	Particulars	Import
		Amount in BDT
i	Raw Materials	181,019,767
ii	Packing Materials	-
iii	Components of Spare parts	-

(b) The Company did not have any expenditure in foreign currency during the financial year on account of royalty, know-how, professional consultation fees, interest and other matters.

(c) Value of all imported raw materials, spare parts and components consumed during the financial year and the value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption:

Particulars	Total Consumption	Imported Taka	(%)	Local Taka	(%)
Raw Materials	299,234,765	182,877,148	61.11%	116,357,617	38.89%
Packing Materials	13,719,930	-	0%	13,719,930	100%
Store Items	3,006,407	-	0%	3,006,407	100%
Total	315,961,102	182,877,148		133,083,954	

(d) No amount has been remitted during the year in foreign currencies on account of dividends.

(e) Earnings in foreign exchange classified under the following heads, namely:

(i) No export made during the year.

(ii) No royalty , know -how, professional and consultation fees were received;

(iii) No interest and dividend received;

(iv) No other income earned.

Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
35.00	Receipts from customers TK. 562,744,298		
	Sales	569,244,337	567,265,338
	Opening receivable	227,972,541	189,211,415
	Closing receivable	(234,472,580)	(227,972,541)
		562,744,298	528,504,212
36.00	Payment to Suppliers TK. -338,530,788		
	Raw material purchase	(313,164,727)	(297,347,424)
	Spare Parts item purchase	(2,526,485)	(762,580)
	Packing material purchase	(7,425,830)	(6,507,784)
	Opening Trade payable b/d	(4,978,050)	(6,558,197)
	Closing Trade payable c/d	7,434,307	4,978,050
	Opening Advance against Suppliers	49,664,600	35,713,534
	Opening Advance against Farmer	49,826,590	48,647,200
	Opening Advance L/C Margin against Raw Materials	38,648,700	33,744,528
	Closing Advance against Suppliers	(56,892,560)	(49,664,600)
	Closing Advance against Farmer	(58,152,000)	(49,826,590)
	Closing Advance L/C Margin against Raw Materials	(40,965,333)	(38,648,700)
		(338,530,788)	(326,232,563)
37.00	Payment to Employees TK. -62,331,214		
	Opening Advance to Employee	1,887,600	1,478,650
	Closing Advance to Employee	(1,228,600)	(1,887,600)
	Opening Provision against Salary & Wages	(5,160,200)	(5,678,280)
	Closing Provision against Salary & Wages	5,510,473	5,160,200
	Opening Accruals & Provision Director Remuneration	(200,000)	(70,000)
	Closing Accruals & Provision Director Remuneration	200,000	200,000
	Manufacturing Overhead salary during the year	(14,342,969)	(13,257,992)
	Administrative Expenses salary during the Year	(17,020,155)	(18,106,548)
	Selling & Marketing Expenses salary during the Year	(27,771,333)	(32,292,248)
	Director Remuneration	(2,400,000)	(1,620,000)
	Board Meeting fee	(258,750)	(220,000)
	Overtime during the year	(1,547,280)	(1,486,420)
		(62,331,214)	(67,780,237)

Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
38.00	Payment for other expenses TK. -99,740,845		
	Opening Deposits	828,142	828,142
	Opening Prepayments	195,538	354,438
	Closing Deposits	(828,142)	(828,142)
	Closing Prepayments	(238,791)	(195,538)
	Opening Advance against Expenses	-	-
	Closing Advance against Expenses	-	-
	Total Opening Accruals & Provision	(27,616,707)	(19,208,779)
	Opening Accruals & Provision Salary & Allowance	5,160,200	5,678,280
	Opening Accruals & Provision Director Remuneration	200,000	70,000
	Opening Accruals & Provision Interest Payable	16,246,798	12,462,048
	Opening Accruals & Provision Other Charges Payable	-	-
	Opening Dividend Payable	(5,494,969)	-
	Total Closing Accruals & Provision	31,396,321	27,616,707
	Closing Accruals & Provision Salary & Allowance	(5,510,473)	(5,160,200)
	Closing Accruals & Provision Director Remuneration	(200,000)	(200,000)
	Closing Dividend Payable	4,960,985	5,494,969
	Closing Accruals & Provision Interest Payable	(19,980,970)	(16,246,798)
	Closing Accruals & Provision Others Payable	-	-
	Payment to WPPF	-	-
	Total Manufacturing Expenses	(44,326,213)	(44,834,954)
	Wages and Salary	14,342,969	13,257,992
	Overtime	1,547,280	1,486,420
	Packaging Materials Consumed	13,719,930	13,280,084
	Spare Parts Consumed	3,006,407	3,907,836
	Depreciation	6,746,320	7,111,631
	Total administrative Expenses	(23,448,949)	(23,791,309)
	Salary & Allowance	17,020,155	18,106,548
	Director Remuneration	2,400,000	1,620,000
	Board Meeting fees	258,750	220,000
	Depreciation	547,671	606,932
	Adjustment for Depreciation Charge for Right Use of Assets	582,828	582,828
	Adjustment for Interest Expense on the Lease Liability	58,368	98,269
	Total Selling Expenses	(123,440,682)	(132,777,467)
	Salary & Allowance	27,771,333	32,292,248
	Adjustment for Depreciation Charge for Right Use of Assets	699,396	699,396
	Adjustment for Interest Expense on the Lease Liability	51,400	138,807
	Sample and development expenses	3,604,260	4,070,140
		(99,740,845)	(93,259,472)
39.00	Advance Income Tax paid TK. -10,211,877		
	Opening Provision b/d	(16,844,312)	(6,853,396)
	Closing Provision c/d	28,340,909	16,844,312
	Tax Charged during year	(11,496,597)	(9,990,916)
	Opening Advance Tax b/d	15,216,437	6,117,157
	Short Provision paid for the A/Y 2018-2019	-	-
	Closing Advance Tax c/d	(25,428,314)	(15,216,437)
		(10,211,877)	(9,099,280)

Notes	Particulars	Amount in Taka	
		30 June 2024	30 June 2023
40.00	Acquisition of Property, Plant and Equipment TK. 0		
	From assets schedule	-	-
		<u>-</u>	<u>-</u>
41.00	Building Constraction TK. -4,196,000		
	Opening Additionof Factory Buildings and Civil Construction	8,616,000	5,000,000
	Closing Additionof Factory Buildings and Civil Construction	(12,812,000)	(8,616,000)
		<u>(4,196,000)</u>	<u>(3,616,000)</u>
42.00	Short Term Borrowings-Received/(Payment) TK. 2,773,400		
	Opening Short Term Borrowings	(161,717,964)	(147,134,314)
	Closing Short Term Borrowings	164,491,364	161,717,964
		<u>2,773,400</u>	<u>14,583,650</u>
43.00	Lease Finance-Received/(Payment) TK. 0		
		-	-
		<u>-</u>	<u>-</u>
44.00	Long Term Borrowings-Received/(Payment) TK. 0		
		-	-
		<u>-</u>	<u>-</u>
45.00	Financial Expenses Paid TK. -17,136,746		
	Total finance cost charged during the year	(20,870,918)	(17,697,720)
	Total Bank Charge (Opening)	-	-
	Total Bank Charge (Closing)	-	-
	Total interest accrued-opening	(16,246,798)	(12,462,048)
	Total interest accrued-closing	19,980,970	16,246,798
		<u>(17,136,746)</u>	<u>(13,912,970)</u>

Mamun Agro Products Ltd.
Schedule of Property, Plant and Equipment
As at 30 June, 2024

Particulars	Cost			Rate (%)	Depreciation		Written down value as at 30 June 2023
	Balance as at 01 July 2023	Addition during the Year	Balance as at 30 June, 2024		Charged during the Year	Balance as at 30 June, 2024	
	(Amount in Taka)						
Land & Land Development	191,831,998	-	191,831,998	0%	-	191,831,998	191,831,998
Factory Building and Civil Construction	124,415,516	-	124,415,516	2.5%	2,661,020	103,779,767	106,440,787
Plant & Machineries	80,543,235	-	80,543,235	5%	2,681,991	50,957,826	53,639,817
Vehicles	27,175,880	-	27,175,880	10%	1,150,268	10,352,416	11,502,684
Office Equipment & Decoration	4,902,000	-	4,902,000	10%	321,110	2,889,986	3,211,096
Furniture & Fixtures	3,326,689	-	3,326,689	10%	212,251	1,910,255	2,122,506
Generator	740,000	-	740,000	10%	37,360	336,243	373,603
Lease Vehicles	4,342,997	-	4,342,997	10%	215,681	1,941,127	2,156,808
Balance as at June 30, 2024	437,278,315	-	437,278,315		7,279,681	363,999,618	371,279,299

Allocation of Depreciation:	Amount	
	June 30, 2024	June 30, 2023
Administrative cost	533,361	592,622
Factory cost	6,746,320	7,111,631
Total	7,279,681	7,704,253

SCHEDULE OF INTANGIBLE ASSETS

As at 30 June, 2024

Particulars	Cost		Rate (%)	Amortization		Written down value as at 30 June 2023
	Balance as at 01 July 2023	Addition during the Year		Balance as at 30 June, 2024	Charged during the Year	
	(Amount in Taka)					
Software	143,100	-	143,100	14,310	85,860	71,550
Balance as at June 30, 2024	143,100	-	143,100	14,310	85,860	71,550

Depreciation has been charged on straight line basis.

Mamun Agro Products Ltd.
Schedule of Right of use Assets
As at 30 June, 2024

Annexure-B

Particulars	Cost				Rate (%)	Depreciation		Written down value as at 30 June, 2023
	Balance as at 01 July 2023	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2024		Balance as at 01 July 2023	Charged during the Year	
Right of use Assets (Office Space)	6,243,729	1,748,493	-	7,992,222		1,282,224	6,521,054	1,471,168
Balance as at June 30, 2024	6,243,729	1,748,493	-	7,992,222		1,282,224	6,521,054	1,471,168

Allocation of Depreciation:	Amount	
	30 June, 2024	30 June, 2023
Administrative cost	582,828	582,828
Selling & Marketing Expenses	699,396	699,396
Total	1,282,224	1,282,224

Schedule of Right of use Assets
As at 30 June, 2023

(Amount in Taka)

Particulars	Cost				Rate (%)	Depreciation		Written down value as at 30 June, 2023
	Balance as at 01 July 2022	Addition during the Year	Disposal during the Year	Balance as at 30 June, 2023		Balance as at 01 July 2022	Charged during the Year	
Right of use Assets (Office Space)	6,243,729	-	-	6,243,729		1,282,224	5,238,830	1,004,899
Balance as at June 30, 2023	6,243,729	-	-	6,243,729		1,282,224	5,238,830	1,004,899

Allocation of Depreciation:	Amount	
	30 June, 2023	30 June, 2022
Administrative cost	582,828	582,828
Selling & Marketing Expenses	699,396	699,396
Total	1,282,224	1,282,224

Mamun Agro Products Ltd.
Schedule of Property, Plant and Equipment
As at 30 June, 2023

Particulars	Cost		Rate (%)	Depreciation			Written down value as at 30 June 2022	
	Balance as at 01 July 2022	Addition during the Year		Balance as at 30 June, 2023	Charged during the Year	Balance as at 30 June, 2023		Written down value as at 30 June, 2023
Land & Land Development	191,831,998	-	0%	-	-	191,831,998		
Factory Building and Civil Construction	124,415,516	-	2.5%	2,729,251	17,974,729	106,440,787		
Plant & Machineries	80,543,235	-	5%	2,823,148	26,903,418	53,639,817		
Vehicles	27,175,880	-	10%	1,278,076	15,673,196	12,780,760		
Office Equipment & Decoration	4,902,000	-	10%	356,788	1,690,904	3,567,884		
Furniture & Fixtures	3,326,689	-	10%	235,834	1,204,183	2,358,340		
Generator	740,000	-	10%	41,511	366,397	415,114		
Lease Vehicles	4,342,997	-	10%	239,645	2,186,189	2,396,453		
Balance as at June 30, 2023	437,278,315	-		7,704,253	65,999,016	378,983,552		

Allocation of Depreciation:	Amount	
	June 30, 2023	June 30, 2022
Administrative cost	592,622	606,470
Factory cost	7,111,631	7,442,813
Total	7,704,253	8,049,283

SCHEDULE OF INTANGIBLE ASSETS
As at 30 June, 2023

Particulars	Cost		Rate (%)	Amortization			Written down value as at 30 June 2022	
	Balance as at 01 July 2022	Addition during the Year		Balance as at 30 June, 2023	Charged during the Year	Balance as at 30 June, 2023		Written down value as at 30 June, 2023
Software	143,100	-	10%	14,310	71,550	71,550	85,860	
Balance as at June 30, 2023	143,100	-		14,310	71,550	71,550	85,860	

Depreciation has been charged on straight line basis.

Mamun Agro Products Ltd.
Summary of Land
As at 30 June, 2024

Annexure-D									
Deed No.	Date of Deeds	Mutation Date	Plot/R.S./B.S. Dag No.	Deed Value In Tk.	Other Cost	Total Value	Area of Land (Decimal)		
8313	07/09/2008	-	Plot-No. B-04	774,487	75,513	850,000	630 (Sft) or 1.45 (Dec.)		
7563	23/06/2014	-	Plot- No. S-07 & 08	1,100,000	129,630	1,229,630	6000 (Sft) or 13.77 (Dec.)		
24982	12/10/2016	-	Plot-No. B-03	1,620,000	468,440	2,088,440	4500 (Sft) or 10.33 (Dec.)		
2745	08/03/2015	-	Plot-No. A-08	1,500,000	165,000	1,665,000	6000 (Sft) or 13.77 (Dec.)		
15879	16/10/2019	-	Plot-No. A-07	27,540,000	2,893,380	30,433,380	6000 (Sft) or 13.77 (Dec.)		
15880	16/10/2019	-	Plot-No. B-13	20,660,000	2,170,620	22,830,620	4455 (Sft) or 10.22 (Dec.)		
15871	17/11/2019	19/01/2020	S.A -606, 607 R. S 726,727	56,000,000	5,884,928	61,884,928	97,574 (Sft) or 224 (Dec.)		
10809	21/12/2020	10/02/2021	S.A -472 R. S-176	65,000,000	5,850,000	70,850,000	3,597.70 (Sft) or 8.25 (Dec.)		
Total				174,194,487	17,637,511	191,831,998			

Mamun Agro Products Ltd.
Schedule of Fixed Assets (as per 3rd Schedule)
As on 30 June, 2024

Annexure-E
(Amount in Taka)

Particulars	Cost			Rate of Dep.	Depreciation			Written down value as on 30 June, 2024
	Balance as at 01 July, 2023	Addition during the Year	Balance as at 30 June, 2024		Balance as at 01 July, 2023	Charged during the year	Balance as at 30 June, 2024	
	Land & Land Development	191,831,998	-		191,831,998	-	-	
Factory Building	124,415,516	-	124,415,516	10%	3,636,964	91,682,839	32,732,677	
Plant & Machineries	80,543,235	-	80,543,235	10%	1,584,103	66,286,309	14,256,926	
Vehicles	27,175,880	-	27,175,880	10%	447,957	23,144,265	4,031,615	
Office Equipment & Decoration	4,902,000	-	4,902,000	10%	309,529	2,116,235	2,785,765	
Furniture & Fixtures	3,326,689	-	3,326,689	10%	205,835	1,474,171	1,852,518	
Generator	740,000	-	740,000	10%	17,459	582,872	157,128	
Lease Vehicles	4,342,997	-	4,342,997	10%	132,327	3,152,057	1,190,940	
Software	143,100	-	143,100	10%	8,346	67,990	75,110	
Balance as at June 30, 2024	437,421,415	-	437,421,415	-	6,342,520	188,506,738	248,914,677	
Balance as at June 30, 2023	437,421,415	-	437,421,415	-	7,047,245	182,164,218	255,257,197	

Particulars	Cost			Rate of Dep.	Depreciation			Written down value as on 30 June, 2023
	Balance as at 01 July, 2022	Addition during the Year	Balance as at 30 June, 2023		Balance as at 01 July, 2022	Charged during the year	Balance as at 30 June, 2023	
	Land & Land Development	191,831,998	-		191,831,998	0%	-	
Factory Building	124,415,516	-	124,415,516	10%	4,041,071	88,045,875	36,369,641	
Plant & Machineries	80,543,235	-	80,543,235	10%	1,760,114	64,702,206	15,841,029	
Vehicles	27,175,880	-	27,175,880	10%	497,730	22,696,308	4,479,572	
Office Equipment & Decoration	4,902,000	-	4,902,000	10%	343,922	1,806,706	3,095,294	
Furniture & Fixtures	3,326,689	-	3,326,689	10%	228,706	1,268,336	2,058,353	
Generator	740,000	-	740,000	10%	19,399	565,413	174,587	
Lease Vehicles	4,342,997	-	4,342,997	10%	147,030	3,019,730	1,323,267	
Software	143,100	-	143,100	10%	9,273	59,644	83,456	
Balance as at June 30, 2023	437,421,415	-	437,421,415	-	7,047,245	182,164,218	255,257,197	
Balance as at June 30, 2022	435,228,615	2,192,800	437,421,415	-	16,809,916	175,116,973	262,304,442	

MAMUN AGRO PRODUCTS LTD
Deferred Tax Calculation
As at 30 June, 2024

Annexure-F

Deferred tax (assets)/liability recognized in accordance with the provision of IAS's-12, is arrived as follows:

Particulars	Seeds	Pesticide	Amount in BDT	
			30 June 2024	30 June 2023
Opening Balance	5,224,214	16,253,111	21,477,325	21,601,520
Deferred Tax Liability/(Assets) as on 30 June, 2024	5,181,398	16,119,905	21,301,303	21,477,325
Deferred Tax Expenses	(42,816)	(133,206)	(176,022)	(124,195)

Particulars	Seeds	Pesticide	Amount
Written down value of Assets (Accounting)	109,217,057	254,839,801	364,056,858
Written down value of Assets (Tax Base)	74,674,403	174,240,274	248,914,677
Temporary Differences	34,542,654	80,599,527	115,142,181
Applicable Tax rate	0.15	0.20	-
Deferred Tax Liability	5,181,398	16,119,905	21,301,303

Mamun Agro Product Ltd

Details of Sales

For the year ended June 30, 2024

PRESTICIDE

Annexure-G

PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2024			
			Carton	Weight	Value as per Pack Size	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	9,000	10,800	6,075,000	39,523,000
		100ml X24 Bot	9,300	22,320	11,532,000	
		400ml X6 bot	7,840	18,816	9,016,000	
		1Lt X9 Bot	3,225	29,025	12,900,000	
	Top Crop / (4.CPA)	50 ml X 24Bot	300	360	288,000	4,323,624
		100ml X24Bot	250	600	336,000	
		250ml X24Bot	367	2,202	1,127,424	
		400ml X9Bot	325	1,170	585,000	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	35,200	352,000	31,680,000	41,497,500
		500gmx10 Pc	18,700	93,500	9,817,500	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	380	7,600	551,000	551,000
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	560	5,600	1,400,000	1,400,000
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	592	5,920	1,302,400	1,302,400
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	680	680	884,000	2,342,000
		50gmx48 pc	540	1,296	1,458,000	
	Vita Boron / Boric Acid	500gm x20 pc	520	5,200	1,326,000	1,326,000
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	480	1,440	768,000	2,805,000
		500gm x20 pc	420	4,200	2,037,000	
	Jibonto / (GA-3)	1gm x1000 pc	260	260	7,800,000	7,800,000
(1tab x 10)x10 pc		480	48	4,800,000	4,800,000	
Insecticide	M -Zoate-5SG / Emamectin Benzoate 5% SG	10gm x 25 pac	270	68	4,050,000	4,050,000
	Agcyper 10EC / Cypermethrin 10% EC	25 ml x 40 (Goal)	36,540	36,540	28,683,900	72,855,150
		50 ml x 24 bot	13,235	15,882	11,514,450	
		100 ml x 24 Bot.	18,000	43,200	29,160,000	
		400 ml x 6 Bot.	2,256	5,414	3,496,800	
	Agphos 20EC / Chlorpyrifos20% EC	50 ml x 24 Bot.	645	774	612,750	2,535,150
		100mlx24bot	620	1,488	1,116,000	
		400 ml x 6 Bot.	480	1,152	806,400	
	Agphos 48EC / Chlorpyrifos 48% EC	50 gm x 24 Bot.	575	690	793,500	3,181,600
		100 gm x 24 Bot.	542	1,301	1,409,200	
		400 gm x 6 Bot.	390	936	978,900	
	Moontap 50SP	50 gm x 48 pc	617	1,481	1,791,768	5,000,788
		100 gm x 24 pc	621	1,490	1,743,820	
		200 gm x 12 pc	550	1,320	1,465,200	
	Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	690	828	1,153,680	4,584,480
		50 ml x 24 Bot	425	510	677,875	
		100 ml x 24 Bot.	480	1,152	1,444,800	
		400 ml x 6 Bot.	455	1,092	1,308,125	
	M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	658	6,580	658,000	658,000
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	620	6,200	930,000	930,000	
Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	655	786	1,041,450	4,114,500	
	100 ml x 24 Bot.	480	1,152	1,440,000		
	400 ml x 6 Bot.	570	1,368	1,633,050		

PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2024			
			Carton	Weight	Value as per Pack Size	Total Value
Insecticide	Agro Gold 50 SP	50 ml x 24 Bot.	570	684	1,026,000	2,945,000
		100 ml x 24 Bot.	320	768	1,072,000	
		400 ml x 6 Bot.	280	672	847,000	
	Sahee 505EC / Chlorpyriphos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	415	498	664,000	2,961,212
		100ml x 24 Bot.	445	1,068	1,357,250	
		400ml x 6 Bot.	327	785	939,962	
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	300	600	3,600,000	7,012,500
		35gm X 15 Pkt x 4	325	683	3,412,500	
	Macet 75SP / Acephate 75% SP	50 gm x 48 Pkt	345	828	1,466,250	3,546,250
		100gm X 30 Pkt	400	1,200	2,080,000	
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	370	740	4,625,000	4,625,000
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	346	415	968,800	4,621,490
		50ml x 24 Bot.	280	336	735,000	
		100ml x 24 Bot.	308	739	1,478,400	
		400ml x 6 Bot.	326	782	1,439,290	
	Zabat 25WG / Thiamethoxam25% WG	16X20X5g	280	448	2,240,000	2,240,000
	Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	320	6,400	5,120,000	5,120,000
	Ti-Taron 20 SP / Acetamiprid 20% SP	20gm X 50 Pkt	245	245	551,250	2,794,100
50gm X 48 Pkt		280	672	1,316,000		
100gm X 30 Pkt		167	501	926,850		
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	355	533	816,500	4,813,050	
	100ml x 30 Bot.	420	1,260	1,848,000		
	400ml x 9 Bot.	443	1,994	2,148,550		
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	490	588	612,500	3,030,260	
	100ml x 24 Bot.	555	1,332	1,332,000		
	400ml x 6 Bot.	468	1,123	1,085,760		
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	470	564	380,700	2,221,850
		100ml x 24 Bot.	435	1,044	630,750	
		400ml x 6 Bot.	890	2,136	1,210,400	
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	670	1,608	1,239,500	3,007,500
		100gm X 30 Pkt	680	2,040	1,768,000	
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	520	1,248	786,240	8,575,794
		100ml x 24Bot	367	881	554,904	
		400ml x 6 Bot(Glus).	395	948	592,500	
		400ml x 6 Bot(Plastic)	542	1,301	813,000	
		1 L x 9 Bot.	335	3,015	1,839,150	
		5 L x 2 Bot.	125	1,250	750,000	
		20 L x 1 Jar.	270	5,400	3,240,000	
	M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	426	1,022	660,300	7,557,800
		400ml x 6 Bot(Glus).	728	1,747	1,092,000	
		1 L x 9 Bot.	365	3,285	1,898,000	
		5 L x 2 Bot.	355	3,550	2,307,500	
		20 L x 1 Jar.	200	4,000	1,600,000	
	Paraquate-20 SL -RM	200 L	50	10	3,000,000	3,000,000
Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	480	1,152	1,896,000	1,896,000	
M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	231	277	161,700	515,700	
	100ml x 24 Bot.	295	708	354,000		
Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	523	628	549,150	2,445,350	
	100ml x 24 Bot.	642	1,541	1,219,800		
	400ml x 6 Bot.	380	912	676,400		

PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2024			
			Carton	Weight	Value as per Pack Size	Total Value
Fungicides	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	290	2,900	1,638,500	4,353,700
		500 gm x 20 pc	320	3,200	1,904,000	
		100 gm x 30 pc	390	1,170	811,200	
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	425	1,275	924,375	3,174,675
		500 gm x 10 pc	260	1,300	793,000	
		1kg x10 pc	247	2,470	1,457,300	
	Fixer 75 WP / Tebuconazole 50% + Triflooxystrobin 25% WP	10gm X 25 Pkt x 8	210	420	3,150,000	7,854,000
		40gm X 15 Pkt x 4	155	372	2,604,000	
		100 gm x 20 pc	168	336	2,100,000	
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gm x 48pc.	344	826	693,504	2,881,504
		100 gm x 30 pc	362	1,086	814,500	
		500 gm x 10 pc	410	2,050	1,373,500	
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP	50 gm x 48 pc	786	1,886	1,810,944	4,775,319
		100 gm x 30 pc	535	1,605	1,404,375	
		500 gm x 10 pc	390	1,950	1,560,000	
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	455	546	432,250	1,605,370
		100mlx24bot	368	883	640,320	
		400 ml x 6 Bot.	333	799	532,800	
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	256	307	665,600	4,746,480
		100mlx24bot	287	689	1,435,000	
		400 ml x 6 Bot.	246	590	1,175,880	
		20 L x 1 Can.	35	1	1,470,000	
	Mycosul 80WDG / Sulphur80%	100 gm x 50pc	520	2,600	650,000	2,431,400
		500 gm x 20 pc	515	5,150	927,000	
		1 kg x 10 pc	534	5,340	854,400	
	M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	239	299	382,400	3,118,754
		50g x 48 pc	131	314	364,704	
100g x 30 pc		250	750	787,500		
500 gm x 10 pc		358	1,790	1,584,150		
M-Core 75WP / Tricyclazole 75% WP	20gm X 50 Pkt	114	114	547,200	2,739,400	
	50gm X 48 Pkt	226	542	2,192,200		
M-Cop 50WP / Copper Oxchloride 50% WP	50gm X 48 Pkt	384	922	1,497,600	2,587,380	
	100gm X 30 Pkt	246	738	1,089,780		
Total			810,142	318,777,030	318,777,030	

SEEDS

Hybrid Tomato (Ridoy-1)	05 gm	15,727	31,454	5,504,450	18,238,150
	10 gm	18,191	72,764	12,733,700	
Hybrid Tomato (Ridoy-2)	05 gm	21,625	43,250	5,622,500	15,142,500
	10 gm	19,040	76,160	9,520,000	
Hybrid Cucumber (Malavi)--Sosa	05 gm	34,436	68,872	3,099,240	5,578,350
	10 gm	14,583	58,332	2,479,110	
Hybrid Cucumber (Queen)-Sosa	05 gm	14,917	29,834	1,864,625	5,177,825
	10 gm	13,805	55,220	3,313,200	
Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	24,213	48,426	2,179,170	4,929,570
	10 gm	15,280	61,120	2,750,400	

PG	PRODUCT NAME	Pack Size	Quantity & Value			
			30.06.2024			
			Carton	Weight	Value as per Pack Size	Total Value
Vegetable Seeds	Hybrid Bottle Gourd (Nice)-Lau	05 gm	43,813	87,626	1,533,455	3,531,955
		10 gm	39,970	159,880	1,998,500	
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	54,767	109,534	1,916,845	3,037,465
		10 gm	18,677	74,708	1,120,620	
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	46,797	93,594	1,403,910	2,468,460
		10 gm	21,291	85,164	1,064,550	
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	21,404	42,808	1,177,220	3,354,950
		10 gm	24,197	96,788	2,177,730	
	Hybrid Egg Plant (Kakoli)	05 gm	22,348	44,696	2,234,800	5,483,080
		10 gm	18,046	72,184	3,248,280	
	Hybrid Egg Plant (Kajol)	05 gm	30,906	61,812	2,781,540	5,129,540
		10 gm	14,675	58,700	2,348,000	
	Hybrid Cauliflower (Snow King)	05 gm	13,560	27,120	3,254,400	11,567,040
		10 gm	17,318	69,272	8,312,640	
	Hybrid Cabbage (Green Ball)	05 gm	52,203	104,406	5,742,330	8,676,330
		10 gm	14,670	58,680	2,934,000	
Hybrid Water Melon (Bangla Link)	50 gm	12,815	15,378	16,339,125	48,464,125	
	100 gm	12,850	30,840	32,125,000		
Hybrid Water Melon (Kalo Manik)	50 gm	11,057	13,268	5,528,500	18,200,500	
	100 gm	12,672	30,413	12,672,000		
Paddy Seeds	BR-28	2 kg	15,074	30,148	1,658,140	13,002,640
		10 kg	25,210	252,100	11,344,500	
	BR-29	2 kg	13,784	27,568	1,516,240	9,679,240
		10 kg	18,140	181,400	8,163,000	
	BR-50	2 kg	14,436	28,872	1,660,140	12,226,390
		10 kg	22,970	229,700	10,566,250	
	BR-34	2 kg	13,071	26,142	1,463,952	11,326,077
		10 kg	21,675	216,750	9,862,125	
	BINA DHAN-17	2 kg	13,796	27,592	1,724,500	14,281,000
		10 kg	22,830	228,300	12,556,500	
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	12,982	12,982	4,219,150	13,587,250
		2 Kg	14,870	29,740	9,368,100	
	Hybrid Maize (MK-777)	1 Kg	10,026	10,026	4,561,830	17,385,230
		2 Kg	13,220	26,440	12,823,400	
Grand Total				4,020,205	250,467,667	569,244,697

Mamun Agro Products Limited
Details of Raw Material Inventory
For the year ended June 30, 2024

PRESTICIDE

Annexure-H

PG	PRODUCT NAME	Opening Balance as on 01.07.2023		Purchased		Consumed/Used		Closing Balance as on 30.06.2024	
		Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount
Fertilizer	IAA	15,417	1,632,881	67,200	7,553,971	80,223	9,017,924	2,393	168,928
	4.CPA	13,188	1,597,537	12,600	1,524,611	22,485	2,720,705	3,303	401,443
	Napthelic Acitic Acid	4,762	815,275	16,800	2,923,200	16,450	2,862,300	5,112	876,175
	Dolomite	3,144	1,600,331	63,000	21,956,649	62,300	21,712,686	3,844	1,844,294
	Magnesium Sulphate(MgSO4)	664	541,273	5,040	2,876,419	4,236	2,417,561	1,468	1,000,130
	Zinc Sulphate (ZnSO4)Mono	721	281,968	1,680	666,207	1,860	737,586	541	210,589
	Zinc Sulphate(ZnSO4)Hepta	3,175	895,304	12,600	3,553,335	13,814	3,895,734	1,961	552,905
	Chelated Zn	6,344	1,205,908	16,800	3,225,600	18,218	3,497,856	4,926	933,652
	Boric Acid	3,727	1,350,573	16,800	6,100,127	16,245	5,898,605	4,282	1,552,095
	Solubor (Boron)	1,931	729,760	7,594	3,006,838	9,021	3,571,955	503	164,643
	Jibonto / (GA-3)	2,924	824,593	15,120	4,263,991	16,247	4,581,816	1,797	506,768
Insecticide	Emamectin Benzoate 5% SG	372	132,552	3,920	1,395,520	2,480	882,880	1,812	645,193
	Cypermethrin 10% EC	3,728	2,156,209	10,080	5,829,831	11,040	6,385,053	2,768	1,600,987
	Chlorpyriphos20% EC	7,258	208,793	6,720	201,600	6,345	190,350	7,633	220,043
	Chlorpyriphos 48% EC	341	39,081	1,680	268,800	1,725	276,000	296	31,881
	Moontap 50SP	1,045	194,100	2,912	550,368	2,249	425,137	1,707	319,331
	Fenvalerate 20% EC	977	2,298	4,480	52,416	4,600	53,820	857	894
	Carbofuran 98%Technical	5,898	772,607	25,201	3,301,310	28,485	3,731,535	2,614	342,382
	2-2-4 Sylhet Sands	9,929	6,752	33,600	22,848	43,085	29,298	444	302
	Malathion57% EC	56	2,463	5,453	239,911	4,365	192,060	1,144	50,314
	Agro Gold 50 SP	1,172	1,113,661	1,680	1,596,000	1,405	1,334,729	1,447	1,374,932
	Chlorpyriphos 50%	1,851	731,226	6,720	3,158,400	7,984	3,752,354	588	137,271
	Abamectin1%	2,385	1,176,164	5,460	2,790,060	5,564	2,843,139	2,281	1,123,085
	Acephate 75% SP	294	416,266	841	1,345,792	853	1,365,280	281	396,778
	Imidacloprid 70%WDG	1,451	916,251	1,848	1,247,400	1,349	910,541	1,950	1,253,110
	Imidacloprid 20% SL	3,318	272,524	3,360	268,800	3,830	306,360	2,848	234,964
	Thiamethoxam25% WG	7,864	2,163,240	8,400	2,310,000	10,487	2,883,925	5,777	1,589,315
	Aluminium phosphide57%	3,105	2,688,682	3,360	2,940,000	2,262	1,979,294	4,203	3,649,388
	Acetamiprid 20% SP	3,009	1,677,268	4,480	2,800,000	3,885	2,427,964	3,604	2,049,304
	Lufenuron 5%EC	994	1,905,854	3,360	7,392,000	3,036	6,679,200	1,318	2,618,654
	Abamectin 1.8%EC	1,194	2,731,577	2,800	6,552,000	2,470	5,779,800	1,524	3,503,777
Herbicides	2,4-D amine Salt 48% SL	2,332	4,198,283	3,780	6,804,000	4,075	7,335,000	2,037	3,667,283
	Bensulfuran Methyl 4%	2,671	3,748,486	10,483	17,538,394	11,308	18,918,284	1,846	2,368,596
	Glyphosate 41% SL	2,300	1,569,160	12,600	8,820,000	11,478	8,034,600	3,422	2,354,560
	Paraquate 20% SL	3,080	5,004,592	8,400	13,650,000	7,750	12,593,750	3,730	6,060,842
	Paraquate-20 SL -RM	7,958	2,387,480	8,400	2,520,000	12,460	3,738,000	3,898	1,169,480
	Fenoxaprop-p-ethyl 9%EC	1,935	410,171	5,040	1,068,480	5,200	1,102,400	1,775	376,251
	Quizalofop-P-ethyl 5%EC	2,830	905,504	2,240	716,800	1,515	484,656	3,555	1,137,648
	Pretilachlor 50% EC	3,953	771,209	6,720	1,367,491	8,000	1,627,965	2,673	510,734
Fungicides	Mancozeb 80% WP	2,647	529,364	4,271	854,173	4,235	847,000	2,683	536,537
	Tebuconazole 50%	2,316	384,661	3,920	1,117,200	3,740	1,065,900	2,496	435,961
	Mancozeb 63%	2,339	7,367,978	3,307	10,417,050	3,268	10,294,200	2,378	7,490,828
	Metalaxy l8%	4,487	726,568	8,960	1,451,520	10,350	1,676,700	3,097	501,388
	Hexaconazole 5%EC	944	2,968,455	1,568	5,017,600	1,271	4,066,400	1,241	3,919,655
	Propiconazole25% EC	4,351	1,677,510	4,480	1,730,176	5,356	2,068,487	3,475	1,339,199
	Sulphur80%	3,297	1,483,751	5,040	2,268,000	6,002	2,700,900	2,335	1,050,851
	Carbendazim 50% WP	2,252	1,948,135	1,680	1,453,200	749	647,703	3,183	2,753,632
	Tricyclazole 75% WP	1,156	1,129,902	1,120	1,094,240	1,230	1,201,710	1,046	1,022,432
	Copper Oxychloride 50% WP	147	317,262	560	1,217,440	520	1,130,045	187	404,657
Total	163,231	68,311,441	464,157	181,019,767	507,103	182,877,148	120,285	66,454,061	

Mamun Agro Products Limited
Details of Raw Material Inventory
For the year ended June 30, 2024

PRESTICIDE

Annexure-H

PG	PRODUCT NAME	Opening Balance as on 01.07.2023		Purchased		Consumed/Used		Closing Balance as on 30.06.2024		
		Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	Quantity (Kg/Ltr)	Amount	
Fertilizer	IAA	15,417	1,632,881	67,200	7,553,971	80,223	9,017,924	2,393	168,928	
	4.CPA	13,188	1,597,537	12,600	1,524,611	22,485	2,720,705	3,303	401,443	
	Naphthelic Acitic Acid	4,762	815,275	16,800	2,923,200	16,450	2,862,300	5,112	876,175	
	Dolomite	3,144	1,600,331	63,000	21,956,649	62,300	21,712,686	3,844	1,844,294	
	Magnesium Sulphate(MgSO4)	664	541,273	5,040	2,876,419	4,236	2,417,561	1,468	1,000,130	
	Zinc Sulphate (ZnSO4)Mono	721	281,968	1,680	666,207	1,860	737,586	541	210,589	
	Zinc Sulphate(ZnSO4)Hepta	3,175	895,304	12,600	3,553,335	13,814	3,895,734	1,961	552,905	
	Chelated Zn	6,344	1,205,908	16,800	3,225,600	18,218	3,497,856	4,926	933,652	
	Boric Acid	3,727	1,350,573	16,800	6,100,127	16,245	5,898,605	4,282	1,552,095	
	Solubor (Boron)	1,931	729,760	7,594	3,006,838	9,021	3,571,955	503	164,643	
	Jibonto / (GA-3)	2,924	824,593	15,120	4,263,991	16,247	4,581,816	1,797	506,768	
	Insecticide	Emamectin Benzoate 5% SG	372	132,552	3,920	1,395,520	2,480	882,880	1,812	645,193
		Cypermethrin 10% EC	3,728	2,156,209	10,080	5,829,831	11,040	6,385,053	2,768	1,600,987
Chlorpyriphos20% EC		7,258	208,793	6,720	201,600	6,345	190,350	7,633	220,043	
Chlorpyriphos 48% EC		341	39,081	1,680	268,800	1,725	276,000	296	31,881	
Moontap 50SP		1,045	194,100	2,912	550,368	2,249	425,137	1,707	319,331	
Fenvalerate 20% EC		977	2,298	4,480	52,416	4,600	53,820	857	894	
Carbofuran 98%Technical		5,898	772,607	25,201	3,301,310	28,485	3,731,535	2,614	342,382	
2-2-4 Sylhet Sands		9,929	6,752	33,600	22,848	43,085	29,298	444	302	
Malathion57% EC		56	2,463	5,453	239,911	4,365	192,060	1,144	50,314	
Agro Gold 50 SP		1,172	1,113,661	1,680	1,596,000	1,405	1,334,729	1,447	1,374,932	
Chlorpyriphos 50%		1,851	731,226	6,720	3,158,400	7,984	3,752,354	588	137,271	
Abamectin1%		2,385	1,176,164	5,460	2,790,060	5,564	2,843,139	2,281	1,123,085	
Acephate 75% SP		294	416,266	841	1,345,792	853	1,365,280	281	396,778	
Imidacloprid 70%WDG		1,451	916,251	1,848	1,247,400	1,349	910,541	1,950	1,253,110	
Imidacloprid 20% SL		3,318	272,524	3,360	268,800	3,830	306,360	2,848	234,964	
Thiamethoxam25% WG		7,864	2,163,240	8,400	2,310,000	10,487	2,883,925	5,777	1,589,315	
Aluminium phosphide57%		3,105	2,688,682	3,360	2,940,000	2,262	1,979,294	4,203	3,649,388	
Acetamiprid 20% SP		3,009	1,677,268	4,480	2,800,000	3,885	2,427,964	3,604	2,049,304	
Lufenuron 5%EC		994	1,905,854	3,360	7,392,000	3,036	6,679,200	1,318	2,618,654	
Abamectin 1.8%EC		1,194	2,731,577	2,800	6,552,000	2,470	5,779,800	1,524	3,503,777	
Herbicides	2,4-D amine Salt 48% SL	2,332	4,198,283	3,780	6,804,000	4,075	7,335,000	2,037	3,667,283	
	Bensulfuran Methyl 4%	2,671	3,748,486	10,483	17,538,394	11,308	18,918,284	1,846	2,368,596	
	Glyphosate 41% SL	2,300	1,569,160	12,600	8,820,000	11,478	8,034,600	3,422	2,354,560	
	Paraquate 20% SL	3,080	5,004,592	8,400	13,650,000	7,750	12,593,750	3,730	6,060,842	
	Paraquate-20 SL -RM	7,958	2,387,480	8,400	2,520,000	12,460	3,738,000	3,898	1,169,480	
	Fenoxaprop-p-ethyl 9%EC	1,935	410,171	5,040	1,068,480	5,200	1,102,400	1,775	376,251	
	Quizalofop-P-ethyl 5%EC	2,830	905,504	2,240	716,800	1,515	484,656	3,555	1,137,648	
	Pretilachlor 50% EC	3,953	771,209	6,720	1,367,491	8,000	1,627,965	2,673	510,734	
Fungicides	Mancozeb 80% WP	2,647	529,364	4,271	854,173	4,235	847,000	2,683	536,537	
	Tebuconazole 50%	2,316	384,661	3,920	1,117,200	3,740	1,065,900	2,496	435,961	
	Mancozeb 63%	2,339	7,367,978	3,307	10,417,050	3,268	10,294,200	2,378	7,490,828	
	Metalaxy 18%	4,487	726,568	8,960	1,451,520	10,350	1,676,700	3,097	501,388	
	Hexaconazole 5%EC	944	2,968,455	1,568	5,017,600	1,271	4,066,400	1,241	3,919,655	
	Propiconazole25% EC	4,351	1,677,510	4,480	1,730,176	5,356	2,068,487	3,475	1,339,199	
	Sulphur80%	3,297	1,483,751	5,040	2,268,000	6,002	2,700,900	2,335	1,050,851	
	Carbendazim 50% WP	2,252	1,948,135	1,680	1,453,200	749	647,703	3,183	2,753,632	
	Tricyclazole 75% WP	1,156	1,129,902	1,120	1,094,240	1,230	1,201,710	1,046	1,022,432	
	Copper Oxychloride 50% WP	147	317,262	560	1,217,440	520	1,130,045	187	404,657	
Total	163,231	68,311,441	464,157	181,019,767	507,103	182,877,148	120,285	66,454,061		

PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2023		Quantity		Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value		
Insecticide	Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	45	48,654	139,290	24	26,273	75,216		
		100 ml x 24 Bot.	29	60,083		16	32,445			
		400 ml x 6 Bot.	16	30,553		8	16,498			
	Agro Gold 50 SP	50 ml x 24 Bot.	5	6,086	158,756	3	3,287	85,728		
		100 ml x 24 Bot.	26	60,105		14	32,457			
		400 ml x 6 Bot.	45	92,565		24	49,985			
	Sahee 505 EC / Chlorpyriphos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	-	-	72,522	-	-	39,162		
		100ml x 24 Bot.	18	37,332		10	20,159			
		400ml x 6 Bot.	18	35,190		10	19,003			
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	45	367,200	527,850	24	198,288	285,039		
		35gm X 15 Pkt x 4	23	160,650		12	86,751			
	Macet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	36	104,040	151,776	19	56,182	81,959		
		100gm X 30 Pkt	14	47,736		7	25,777			
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	18	153,000	153,000	10	82,620	82,620		
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	-	-	249,314	-	-	134,629		
		50ml x 24 Bot.	36	64,260		19	34,700			
		100ml x 24 Bot.	36	117,504		19	63,452			
400ml x 6 Bot.		23	67,550	12		36,477				
Zabat 25WG / Thiamethoxam25% WG	16X20X5g	-	-	-	-	-	-			
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	-	-	-	-	-	-			
Ti-Taron 20 SP / Acetamidrid 20% SP	20gm X 50 Pkt	18	27,540	307,224	10	14,872	165,901			
	50gm X 48 Pkt	45	143,820		24	77,663				
	100gm X 30 Pkt	36	135,864		19	73,367				
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	45	70,380	272,646	24	38,005	147,229			
	100ml x 30 Bot.	18	53,856		10	29,082				
	400ml x 9 Bot.	45	148,410		24	80,141				
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	23	19,125	112,639	12	10,328	60,825			
	100ml x 24 Bot.	23	36,720		12	19,829				
	400ml x 6 Bot.	36	56,794		19	30,669				
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	18	9,914	73,715	10	5,354	39,806		
		100ml x 24 Bot.	23	22,185		12	11,980			
		400ml x 6 Bot.	45	41,616		24	22,473			
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	15	18,870	45,390	8	10,190	24,511		
		100gm X 30 Pkt	15	26,520		8	14,321			
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	-	-	248,117	-	-	133,983		
		100ml x 24Bot	32	32,387		17	17,489			
		400ml x 6 Bot(Glus).	32	32,130		17	17,350			
		400ml x 6 Bot(Plastic).	-	-		-	-			
		1 L x 9 Bot.	-	-		-	-			
		5 L x 2 Bot.	-	-		-	-			
		20 L x 1 Jar.	23	183,600		12	99,144			
	M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	27	28,458	270,816	15	15,367	146,243		
		400ml x 6 Bot(Glus).	27	27,540		15	14,878			
		1 L x 9 Bot.	27	95,472		15	51,555			
		5 L x 2 Bot.	27	119,340		15	64,444			
		20 L x 1 Jar.	-	-		-	-			
Paraquate-20 SL -RM	200 L	-	-	-	-	-	-			
Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	36	96,539	96,539	19	52,059	52,059			

PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2023		Quantity		Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value		
Fungicides	M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	15	7,140	21,828	8	3,856	11,789		
		100ml x 24 Bot.	18	14,688		10	7,934			
	Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	45	32,130	55,386	24	17,350	29,908		
		100ml x 24 Bot.	18	23,256		10	12,558			
		400ml x 6 Bot.	-	-		-	-			
	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	36	138,312	334,886	19	74,688	180,839		
		500 gm x 20 pc	36	145,656		19	78,654			
		100 gm x 30 pc	36	50,918		19	27,496			
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	18	26,622	139,281	10	14,376	74,113		
		500 gm x 10 pc	20	40,443		10	20,740			
		1kg x10 pc	18	72,216		10	38,997			
	Fixer 75 WP / Tebuconazole 50% + Triflooxystrobin 25% WP	10gm X 25 Pkt x 8	36	367,200	981,648	19	193,800	525,602		
		10gm X 25 Pkt x 4	27	308,448		15	166,562			
		100 gm x 20 pc	36	306,000		19	165,240			
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gm x 48ps.	27	37,014	153,600	14	19,329	82,286		
100 gm x 30 pc		36	55,080	19		29,743				
500 gm x 10 pc		27	61,506	15		33,213				
Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	28	43,868	215,398	15	23,689	116,244			
	100 gm x 30 pc	26	46,410		14	24,990				
	500 gm x 10 pc	46	125,120		25	67,565				
Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	27	17,442	79,616	15	9,690	43,264			
	100mlx24bot	12	14,030		6	7,576				
	400 ml x 6 Bot.	44	48,144		24	25,998				
Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	32	55,692	324,360	17	30,074	202,739			
	100mlx24bot	36	122,400		19	66,096				
	400 ml x 6 Bot.	45	146,268		24	78,010				
	200 L X 1 Can	-	-		1	28,560				
	20 L x 1 Can.	-	-		-	-				
Mycosul 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	36	44,064	93,024	19	23,256	49,368			
	500 gm x 20 pc	15	16,320		8	8,704				
	1 kg x 10 pc	30	32,640		16	17,408				
M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	70	132,518	406,810	38	71,939	220,451			
	50g x 48 pc	45	96,390		24	51,408				
	100g x 30 pc	30	89,774		16	48,144				
	500 gm x 10 pc	27	88,128		15	48,960				
M-Core 75WP / Trycylazole 75% WP	20gm X 50 Pkt	31	204,476	225,692	17	112,132	122,740			
	50gm X 48 Pkt	8	21,216		4	10,608				
M-Cop 50WP / Copper Oxychloride 50% WP	50gm X 48 Pkt	45	135,558	318,258	22	66,273	171,273			
	100gm X 30 Pkt	44	182,700		25	105,000				
Total Value					8,576,460			4,652,948		

SEEDS:

PG	PRODUCT NAME	Pack Size	30.06.2023			Closing Balance as on 30.06.2024		
			Carton	Value	Total Value	Carton	Value	Total Value
	Hybrid Tomato (Ridoy-1)	05 gm	163	42,722	213,609	651	170,888	854,438
		10 gm	326	170,888		1,302	683,550	
	Hybrid Tomato (Ridoy-2)	05 gm	121	23,576	110,763	484	94,302	443,052
		10 gm	233	87,188		930	348,750	
	Hybrid Cucumber (Malavi)--Sosa	05 gm	42	2,825	12,904	167	11,300	51,615
		10 gm	79	10,079		316	40,316	

PG	PRODUCT NAME	Pack Size	Quantity		Closing Balance as on 30.06.2023		Quantity		Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value		
Vegetable Seeds	Hybrid Cucumber (Queen)-Sosa	05 gm	58	5,449	25,537	233	21,797	102,149		
		10 gm	112	20,088		446	80,352			
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	42	2,825	14,124	167	11,300	56,498		
		10 gm	84	11,300		335	45,198			
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	16	427	1,299	545	14,306	39,731		
		10 gm	23	872		678	25,425			
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	16	427	1,683	785	20,606	25,658		
		10 gm	28	1,256		112	5,052			
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	14	314	1,186	1,056	23,760	27,248		
		10 gm	23	872		93	3,488			
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	26	1,055	3,880	102	4,220	15,519		
		10 gm	42	2,825		167	11,300			
	Hybrid Egg Plant (Kakoli)	05 gm	47	3,488	14,787	186	13,950	59,148		
		10 gm	84	11,300		335	45,198			
	Hybrid Egg Plant (Kajol)	05 gm	42	2,825	11,753	167	11,300	47,012		
		10 gm	74	8,928		298	35,712			
	Hybrid Cauliflower (Snow King)	05 gm	112	20,088	100,440	446	80,352	401,760		
		10 gm	223	80,352		893	321,408			
	Hybrid Cabbage (Green Ball)	05 gm	51	4,220	18,180	205	16,880	72,680		
		10 gm	93	13,950		372	55,800			
Hybrid Water Melon (Bangla Link)	50 gm	593	566,937	2,746,624	2,372	2,267,747	10,986,497			
	100 gm	1,163	2,179,688		4,650	8,718,750				
Hybrid Water Melon (Kalo Manik)	50 gm	233	87,188	435,938	930	348,750	1,743,750			
	100 gm	465	348,750		1,860	1,395,000				
Paddy Seeds	BR-28	2 kg	51	4,220	74,842	205	16,880	299,367		
		10 kg	209	70,622		837	282,488			
	BR-29	2 kg	51	4,220	74,842	205	16,880	299,367		
		10 kg	209	70,622		837	282,488			
	BR-50	2 kg	53	4,612	78,408	1,214	104,699	399,881		
		10 kg	214	73,796		856	295,182			
	BR-34	2 kg	52	4,375	76,575	420	35,280	323,978		
		10 kg	212	72,200		846	288,698			
BINA DHAN-17	2 kg	24	2,250	107,747	1,096	102,750	944,250			
	10 kg	256	105,497		2,040	841,500				
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	151	36,837	154,962	605	147,347	619,847		
		2 Kg	250	118,125		1,000	472,500			
	Hybrid Maize (MK-777)	1 Kg	212	72,200	400,339	846	288,800	1,019,210		
		2 Kg	451	328,139		1,004	730,410			
Total Value					4,680,420			18,832,652		

Grand Total					13,256,880			23,485,600
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Mamun Agro Products Ltd

Details of Finished Goods
For the year ended June 30, 2024

Pesticide								Annexure-J
PG	PRODUCT NAME	Pack Size	Quantity	Opening Balance as on 01.07.2023		Quantity	Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value
Fertilizer	Agro-Grow (L) / IAA	50ml X24 Bot	210	141,750	1,350,094	227	153,090	1,458,101
		100ml X24 Bot	197	244,125		213	263,655	
		400ml X6 bot	141	161,719		152	174,656	
		1Lt X9 Bot	201	802,500		217	866,700	
	Top Crop / (4.CPA)	50 ml X 24Bot	146	140,400	1,828,328	158	151,632	1,974,594
		100ml X24Bot	182	244,440		196	263,995	
		250ml X24Bot	197	604,800		213	653,184	
		400ml X9Bot	143	256,500		154	277,020	
		1Lt X9Bot	141	582,188		152	628,763	
	Agro-Grow (G) / (NAA)	1kg x 10 Pc	188	168,750	319,359	203	182,250	344,908
		500gmx10 Pc	287	150,609		310	162,658	
	Agro Mgvit Gold / Magnesium Sulphate(MgSO4)	1kg x 20 Pc	133	193,031	193,031	144	208,474	208,474
	Vita Zinc+ / Zinc Sulphate (ZnSO4)Mono	1kg x 10 Pc	223	557,813	557,813	241	602,438	602,438
	Vita Zinc / Zinc Sulphate(ZnSO4)Hepta	1kg x 10 Pc	154	338,250	338,250	166	365,310	365,310
	Vita Zinc Gold / Chelated Zn	20gmx50 pc	206	268,125	683,250	223	289,575	737,910
		50gmx48 pc	154	415,125		166	448,335	
	Vita Boron / Boric Acid	500gm x20 pc	105	267,750	267,750	113	289,170	289,170
	Vita Boron+ / Solubor (Boron)	100gm x 30 pc	174	279,000	1,197,469	188	301,320	1,293,266
		500gm x20 pc	189	918,469		205	991,946	
	Jibonto(GA-3)	1000gm x1 pc	26	787,500	787,500	28	850,500	850,500
(1tab x 10)x10 pc		141	1,406,250	1,406,250	152	1,518,750	1,518,750	
M -Zoate-5SG	10gm x 25 pac	84	1,265,625	1,265,625	91	1,366,875	1,366,875	
Agcyper 10EC / Cypermethrin 10% EC 10EC	25 ml x 40 (Goal)	189	148,659	662,541	205	160,552	715,544	
	50 ml x 24 bot	105	91,350		113	98,658		
	100 ml x 24 Bot.	141	227,813		152	246,038		
	400 ml x 6 Bot.	126	194,719		136	210,296		
Agphos 20 EC / Chlorpyrifos20% EC	50 ml x 24 Bot.	174	165,656	729,281	188	178,909	787,624	
	100mlx24bot	182	327,375		196	353,565		
	400 ml x 6 Bot.	141	236,250		152	255,150		
Agphos 48EC / Chlorpyrifos 48% EC	50 gm x 24 Bot.	146	201,825	916,031	158	217,971	989,314	
	100 gm x 24 Bot.	92	238,875		99	257,985		
	400 gm x 6 Bot.	189	475,331		205	513,358		
Moontap 50SP	50 gm x 48 pc	174	506,385	1,044,090	188	546,896	1,127,617	
	100 gm x 24 pc	92	257,985		99	278,624		
	200 gm x 12 pc	105	279,720		113	302,098		
Agrofen 20EC / Fenvalerate 20% EC	25 ml x 48 Bot	218	363,660	1,237,963	235	392,753	1,337,000	
	50 ml x 24 Bot	69	110,653		75	119,505		
	100 ml x 24 Bot.	146	440,213		158	475,430		
	400 ml x 6 Bot.	113	323,438		122	349,313		
M-Furan 3G / Carbofuran 3%G	1 kg x 10 pc	84	84,375	84,375	91	91,125	91,125	
M-Furan 5G / Carbofuran5% G	1 kg x 10 pc	141	210,938	210,938	152	227,813	227,813	

PG	PRODUCT NAME	Pack Size	Quantity		Opening Balance as on 01.07.2023		Quantity		Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value		
Insecticide	Sharmal 57 EC / Malathion57% EC	50 ml x 24 Bot.	84	134,156	1,279,659	91	144,889	1,382,032		
		100 ml x 24 Bot.	169	506,250		182	546,750			
		400 ml x 6 Bot.	223	639,253		241	690,393			
	Agro Gold 50 SP	50 ml x 24 Bot.	113	202,500	775,219	122	218,700	837,236		
		100 ml x 24 Bot.	69	232,406		75	250,999			
		400 ml x 6 Bot.	113	340,313		122	367,538			
	Sahee 505 EC / Chlorpyrifos 50% + Cypermethrin 5% EC	50 ml x 24 Bot	169	270,000	1,554,188	182	291,600	1,678,523		
		100ml x 24 Bot.	315	960,750		340	1,037,610			
		400ml x 6 Bot.	113	323,438		122	349,313			
	M-Thrin Plus 3 WDG / Abamectin1%+Cypermethrin 2% WDG	10gm X 25 Pkt x8	154	1,845,000	2,868,750	166	1,992,600	3,098,250		
		35gm X 15 Pkt x 4	98	1,023,750		105	1,105,650			
	Macet 75 SP / Acephate 75% SP	50 gm x 48 Pkt	98	414,375	1,360,125	105	447,525	1,468,935		
		100gm X 30 Pkt	182	945,750		196	1,021,410			
	Moncut 70 WDG / Imidacloprid 70%WDG	2gm×1000pcs	126	1,570,313	1,570,313	136	1,695,938	1,695,938		
	Moncut 20SL (Imidacloprid 20% SL)	25ml x 48 Bot.	161	451,500	1,763,231	174	487,620	1,904,290		
		50ml x 24 Bot.	98	255,938		105	276,413			
		100ml x 24 Bot.	141	675,000		152	729,000			
		400ml x 6 Bot.	86	380,794		93	411,257			
Zabat 25WG / Thiamethoxam25% WG	16X20X5g	182	1,455,000	1,455,000	196	1,571,400	1,571,400			
Phostab57% / Aluminium phosphide57%	1 Kgx 20 Bot.	135	2,160,000	2,160,000	146	2,332,800	2,332,800			
Ti-Taron 20 SP / Acetamiprid 20% SP	20gm X 50 Pkt	118	265,781	2,712,750	128	287,044	2,929,770			
	50gm X 48 Pkt	182	854,813		196	923,198				
	100gm X 30 Pkt	287	1,592,156		310	1,719,529				
Meron 5EC / Lufenuron 5%EC	50ml x 30 Bot.	146	336,375	1,014,469	158	363,285	1,095,626			
	100ml x 30 Bot.	69	305,250		75	329,670				
	400ml x 9 Bot.	77	372,844		83	402,671				
Tartar 1.8EC / Abamectin 1.8%EC	50ml x 24 Bot.	154	192,188	753,638	166	207,563	813,929			
	100ml x 24 Bot.	113	270,000		122	291,600				
	400ml x 6 Bot.	126	291,450		136	314,766				
Herbicides	Amin Gold 48 SL / 2,4-D amine Salt 48% SL	50ml x 24 Bot.	182	147,319	513,730	196	159,104	554,829		
		100ml x 24 Bot.	161	233,813		174	252,518			
		400ml x 6 Bot.	98	132,600		105	143,208			
	Benchlor 18 WP / Bensulfuran Methyl 4% + Acetochlor 14 % WP	50 gm X 48 Pkt	56	104,063	323,438	61	112,388	349,313		
		100gm X 30 Pkt	84	219,375		91	236,925			
	M-Fosate 41SL / Glyphosate 41% SL	100ml x 24 Bot.	161	243,810	3,452,940	174	263,315	3,729,175		
		100ml x 24Bot	146	221,130		158	238,820			
		400ml x 6 Bot(Glus).	105	157,500		113	170,100			
		400ml x 6 Bot(Plastic).	85	127,238		92	137,417			
		1 L x 9 Bot.	161	885,263		174	956,084			
		5 L x 2 Bot.	210	1,260,000		227	1,360,800			
		20 L x 1 Jar.	47	558,000		50	602,640			
	M-Quate 20 SL / Paraquate 20% SL	100ml x 24 Bot.	69	107,531	3,070,219	75	116,134	3,315,836		
		400ml x 6 Bot(Glus).	182	272,813		196	294,638			
		1 L x 9 Bot.	174	906,750		188	979,290			
		5 L x 2 Bot.	161	1,048,125		174	1,131,975			
		20 L x 1 Jar.	92	735,000		99	793,800			
	Paraquate-20 SL -RM	200 L	-	-	-	-	-	-		

PG	PRODUCT NAME	Pack Size	Quantity	Opening Balance as on 01.07.2023		Quantity	Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value
	Unitop 9 EC / Fenoxaprop-p-ethyl 9%EC	100ml x 24 Bot.	161	636,938	636,938	174	687,893	687,893
	M-Quiz 5EC / Quizalofop-P-ethyl 5%EC	50ml x 24 Bot.	161	112,875	288,375	174	121,905	311,445
		100ml x 24 Bot.	146	175,500		158	189,540	
	Weedguard 500 EC / Pretilachlor 50% EC	50ml x 24 Bot.	248	259,875	793,875	267	280,665	857,385
		100ml x 24 Bot.	167	317,063		180	342,428	
		400ml x 6 Bot.	122	216,938		132	234,293	
	M-Zeb 80wp / Mancozeb 80% WP	1kg x10 pc	126	709,781	1,930,969	136	766,564	2,085,446
		500 gm x 20 pc	146	870,188		158	939,803	
		100 gm x 30 pc	169	351,000		182	379,080	
	MZ-45 / Mancozeb 80%	100 gm x 30 pc	113	244,688	1,125,656	122	264,263	1,215,709
		500 gm x 10 pc	126	383,156		136	413,809	
		1kg x10 pc	84	497,813		91	537,638	
	Fixer 75 WP / Tebuconazole 50% + Trifloxyystrobin 25% WP	10gm X 25 Pkt x 8	84	1,265,625	3,995,625	91	1,366,875	4,315,275
		40gm X 15 Pkt x 4	84	1,417,500		91	1,530,900	
		100 gm x 20 pc	105	1,312,500		113	1,417,500	
	Bimol 75 WP / Mancozeb 63% + Carbendazim 12% WP	50 gmx48ps.	84	170,100	901,538	91	183,708	973,661
		100 gm x 30 pc	169	379,688		182	410,063	
		500 gm x 10 pc	105	351,750		113	379,890	
	Metazeb 72WP / Metalaxy 18% + Mancozeb 64% WP 72WP	50 gm x 48 pc	105	241,920	945,826	113	261,274	1,021,492
		100 gm x 30 pc	146	383,906		158	414,619	
		500 gm x 10 pc	80	320,000		86	345,600	
	Unizol 5EC / Hexaconazole 5%EC	50 ml x 24 Bot.	105	99,750	519,338	113	107,730	560,885
		100mlx24bot	126	218,588		136	236,075	
		400 ml x 6 Bot.	126	201,000		136	217,080	
	Tall 25EC / Propiconazole25% EC	50 ml x 24 Bot.	69	180,375	1,060,269	75	194,805	1,145,091
		100mlx24bot	84	421,875		91	455,625	
		400 ml x 6 Bot.	42	200,760		45	216,821	
		200 L X 1 Can	3	126,000		3	136,080	
		20 L x 1 Can.	105	131,259		113	141,760	
	Mycosul 80WDG / Sulphur 80% 80WDG	100 gm x 50pc	170	306,000	730,200	184	330,480	788,616
		500 gm x 20 pc	140	223,200		151	241,056	
		1 kg x 10 pc	126	201,000		136	217,080	
	M-Hitter 50WP (Carbendazim 50% WP)	25g x 50 pc	84	234,942	1,352,437	91	253,737	1,458,426
		50g x 48 pc	105	330,745		113	354,999	
		100g x 30 pc	70	309,750		76	334,530	
		500 gm x 10 pc	99	477,000		107	515,160	
	M-Core 75WP / Tricyclazole 75% WP	20gm X 50 Pkt	79	763,875	924,750	94	911,800	1,085,545
		50gm X 48 Pkt	41	160,875		45	173,745	
	M-Cop 50WP / Copper Oxchloride 50% WP	50gm X 48 Pkt	84	373,781	973,031	106	469,580	1,129,180
		100gm X 30 Pkt	88	599,250		97	659,600	
	Total Value		16,997		57,886,430	18,382		62,680,260

PG	PRODUCT NAME	Pack Size	Quantity	Opening Balance as on 01.07.2023		Quantity	Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value

SEEDS:

PG	PRODUCT NAME	Pack Size	Quantity	Opening Balance as on 01.07.2023		Quantity	Closing Balance as on 30.06.2024	
			Carton	Value	Total Value	Carton	Value	Total Value
Vegetable Seeds	Hybrid Tomato (Ridoy-1)	05 gm	12,555	3,295,688	5,775,263	11,551	3,032,033	5,313,242
		10 gm	4,723	2,479,575		4,345	2,281,209	
	Hybrid Tomato (Ridoy-2)	05 gm	6,440	1,255,800	2,450,604	5,925	1,155,336	2,254,556
		10 gm	3,186	1,194,804		2,931	1,099,220	
	Hybrid Cucumber (Malavi)--Sosa	05 gm	876	59,130	941,906	806	54,400	866,554
		10 gm	6,924	882,776		6,370	812,154	
	Hybrid Cucumber (Queen)-Sosa	05 gm	5,489	514,600	1,781,012	5,050	473,432	1,638,531
		10 gm	7,036	1,266,412		6,473	1,165,099	
	Hybrid Bitter Gourd (Masranga)-Korolla	05 gm	4,284	289,151	1,892,426	3,941	266,019	1,741,032
		10 gm	11,876	1,603,275		10,926	1,475,013	
	Hybrid Bottle Gourd (Nice)-Lau	05 gm	5,530	145,175	205,015	5,088	133,561	188,614
		10 gm	1,596	59,840		1,468	55,053	
	Hybrid Ridge Gourd (Rubol)-Zinga	05 gm	2,722	71,453	230,653	2,504	65,736	212,201
		10 gm	3,538	159,201		3,255	146,465	
	Hybrid Sponge Gourd (Tula)-Dhundol	05 gm	7,241	162,917	264,116	6,661	149,884	242,986
		10 gm	2,699	101,199		2,483	93,103	
	Hybrid Snake Gourd (Megna)-Chichinga	05 gm	3,586	147,912	218,401	3,299	136,079	200,929
		10 gm	1,044	70,489		961	64,850	
	Hybrid Egg Plant (Kakoli)	05 gm	6,982	523,676	739,820	6,424	481,782	680,635
		10 gm	1,601	216,145		1,473	198,853	
Hybrid Egg Plant (Kajol)	05 gm	5,134	346,513	563,896	4,723	318,792	518,784	
	10 gm	1,812	217,382		1,667	199,992		
Hybrid Cauliflower (Snow King)	05 gm	4,159	748,531	2,751,004	3,826	688,648	2,530,926	
	10 gm	5,562	2,002,476		5,117	1,842,277		
Hybrid Cabbage (Green Ball)	05 gm	4,224	348,480	1,054,973	3,886	320,602	970,575	
	10 gm	4,710	706,493		4,333	649,973		
Hybrid Water Melon (Bangla Link)	50 gm	660	630,666	2,331,666	607	580,213	2,151,463	
	100 gm	907	1,701,000		838	1,571,250		
Hybrid Water Melon (Kalo Manik)	50 gm	6,226	2,334,663	3,819,177	5,728	2,147,890	3,515,140	
	100 gm	1,979	1,484,514		1,823	1,367,250		
Paddy Seeds	BR-28	2 kg	5,645	465,714	2,753,964	5,193	428,457	2,533,647
		10 kg	6,780	2,288,250		6,238	2,105,190	
	BR-29	2 kg	3,080	254,100	2,177,849	2,835	233,723	2,003,573
		10 kg	5,700	1,923,750		5,244	1,769,850	
	BR-50	2 kg	6,330	545,786	2,719,286	5,825	502,406	2,502,026
		10 kg	6,300	2,173,500		5,796	1,999,620	
BR-34	2 kg	8,400	705,600	1,946,385	7,728	649,152	1,790,975	
	10 kg	3,636	1,240,785		3,346	1,141,823		
BINA DHAN-17	2 kg	4,974	466,290	1,662,540	4,576	429,000	1,529,550	
	10 kg	2,900	1,196,250		2,668	1,100,550		
Maize Seeds	Hybrid Maize (MK-404)	1 Kg	7,800	1,901,250	3,841,479	7,176	1,749,150	3,534,255
		2 Kg	4,106	1,940,229		3,778	1,785,105	
	Hybrid Maize (MK-777)	1 Kg	5,461	1,863,566	3,434,966	5,018	1,712,393	3,158,081
		2 Kg	2,160	1,571,400		1,987	1,445,688	
Total Value			208,571		43,556,400	191,889		40,078,270
Grand Total			225,568		101,442,830	210,270		102,758,530

Mamun Agro Products Limited

Details of Accounts Receivable
For the year ended June 30, 2024

			Annexure-K	
Sl	Name of Territory	Balance as at 30 June, 2023	Balance as at 30 June, 2024	
1	Chuadanga	2,635,967	2,711,093	
2	Jessore	3,878,445	3,988,982	
3	Jessore	5,558,454	5,716,870	
5	Koatchandpur	448,609	461,395	
6	Kustia	6,391,526	6,573,685	
7	Magura	3,269,742	3,362,930	
8	Meherpur	3,377,465	3,473,723	
9	Satmile	887,044	912,326	
A.	TOTAL JHENAIDAH REGION	26,447,252	27,201,004	
10	Chandina	4,437,492	4,563,962	
11	Chittagong	6,522,254	6,708,139	
12	Chocoria	576,800	593,239	
13	Cumilla	1,490,320	1,532,795	
14	Dohazari	2,823,600	2,904,073	
15	Noakhali	1,976,384	2,032,712	
B.	TOTAL COMILLA REGION	17,826,850	18,334,920	
16	Amtoli	5,161,824	5,308,937	
17	Barishal	2,106,686	2,166,727	
18	Chorfassion	1,468,517	1,510,370	
19	Damudda	2,987,980	3,073,138	
20	Faridpur	3,888,484	3,999,307	
21	Goplagonj	3,790,486	3,898,515	
22	Noria	2,728,910	2,806,685	
23	Shibchor	1,990,432	2,047,160	
24	Vanga	1,509,730	1,552,758	
C.	TOTAL BARISHAL REGION	25,633,049	26,363,597	
25	Bazitpur	-	2,777	
26	Boxmigonj	1,590,940	1,636,282	
27	Fulpur	2,710,359	2,787,605	
28	Gouripur	1,278,560	1,315,000	
29	Jamalpur	3,216,884	3,308,566	
30	Kishorgonj	4,647,981	4,780,449	
31	Madhupur	1,991,725	2,048,490	
32	Manikgonj	3,187,429	3,278,272	
33	Muktagasa	1,901,028	1,955,208	
34	Nandail	1,025,906	1,055,145	
35	Nandina	609,830	627,211	
36	Narshingdi	6,393,629	6,575,848	
37	Sherpur	3,609,274	3,712,139	
38	Shokhipur	1,392,646	1,432,337	
D.	TOTAL MYMENSINGH REGION	33,556,191	34,515,329	
39	Banessor	2,867,027	2,948,738	
40	Bonpara	1,659,941	1,707,250	
41	Chatmohor	14,283,255	14,690,328	
42	Godagari	2,474,301	2,544,819	

SI	Name of Territory	Balance as at 30 June, 2023	Balance as at 30 June, 2024
43	Mokamtola	4,943,349	5,084,235
44	Nachol	2,945,725	3,029,679
45	Naogoan	5,139,878	5,286,365
46	Natore	1,284,306	1,320,910
47	Nuzipur	2,040,354	2,098,505
48	Pabna	4,023,216	4,137,878
49	Rajshahi	3,250,337	3,342,973
50	Shajahanpur	5,417,218	5,571,609
51	Sibgonj	9,448,569	9,717,854
52	Sirajgonj	4,706,986	4,841,136
53	Tanor	4,666,569	4,799,567
54	Vobanigonj	3,462,800	3,561,490
E.	TOTAL RAJSHAHI REGION	72,613,831	74,683,336
55	Birampur	1,702,369	1,750,888
56	Birgonj	5,941,999	6,111,347
57	Dinajpur	3,743,262	3,849,945
58	Domer	4,477,879	4,605,499
59	Gaibandha	4,606,431	4,737,715
60	Kawnia	2,394,903	2,463,158
61	Kurugram	4,974,200	5,115,965
62	Lalmonirhat	8,541,344	8,784,773
63	Nilphamary	4,905,128	5,044,925
64	Panchogor	1,856,509	1,909,420
65	Rangpur	6,002,035	6,173,094
66	Thakurgaon	2,749,309	2,827,665
F.	TOTAL RANGPUR REGION	51,895,368	53,374,394
	Grand Total (A+B+C+D+E+F)	227,972,541	234,472,580

Dividend Distribution Compliance Report, 2023
Under Clause (6) of the Directive No.BSEC/CMRRCD/21-386/03, dated: 14/02/2021

1	Name of the Issuer/Securities/Mutual Fund	Mamun Agro Products Ltd		
2	Particulars of Issuer DP			
3	Type of Dividend (Annual /Interim)	a) Annual <input checked="" type="checkbox"/> b) Interim 0		
	(Put tick mark (a) on the recommended option)			
4	Whether audited or not for Interim Dividend	a) Audited <input checked="" type="checkbox"/> b) Unaudited 0		
	(Put tick mark (a) on the recommended option)			
5	Date of reconunendation of Dividend by the Board of Directors/Trustee:(Enclose copy of PSI)	07th December, 2023		
6	Whether Dividend recommended other than directors or sponsors or any other classes	a) Yes	b)No	
	(Put tick mark (a) on the recommended option)			
7	Record date for entitlement	27 December, 2023		
8	Rate of Dividend recommended by the Bpard of Directors/Trustee	10% on General Shareholders & 2% on Sponsors Director		
9	Dividend recommended -Type	a) Cash <input checked="" type="checkbox"/> b) Stock <input type="checkbox"/>		
	(Put tick mark (a) on the recommended option)			
10	Securities/ mutual fund traded under which categories	(a) A (b) B (c) G <input checked="" type="checkbox"/> N (e)Z		
	(Put tick mark (a) on the recommended option)			
11	Date of transfer to a separate bank account (Pis. mention bank details) or provisional credit of shares/units by CDBL	Islami Bank Bangladesh Ltd., New Market Branch A/C No. 20501290100286400		
12	Date of approval of Dividend at AGM	31st December, 2023		
13	Rate of Dividend approved at AGM- details at Annexure, (if any change)	10% on Gleneral Shareholders & 2% on Sponsors Director		
14	Date of commencement of disbursement of Cash and Stock Dividend	30th January, 2024		
15	Mode of disbursement of Cash Dividend	<input checked="" type="checkbox"/> BEFTN <input checked="" type="checkbox"/> Bank Transfer c) MFS		
	(Put tick mark (a) on the recommended option)	d) Dividend Warrant <input type="checkbox"/> e) Any other mode <input type="checkbox"/>		
16	Date of completion of disbursement of Cash Dividend and Stock Dividend [Enclose Bank statements and Corporate Action Processing Report (DP 70)]			
17	Paid-up-capital of the issuer- before corporate action/entitlement	TK. 500,000,000.00		
18	Numners of securities/ shares outstanding-before corporate action/entitlement:	TK. 500,000,000.00		
19	Total cash in taka or stock (nos. shares) dividend as per corporate declaration (Net Amount) TK. 33,165,417.23 Cash		Stock (nos)	
20	Distribution/Disbursement details of Cash & Stock Dividend:			
	A. Mode of Dividend payment/credit for the concerned year:			
	a)through BEFTN or directly credited to respective BO	33,158,719.48		
	b) through Bank Transfer other than entitled BO-Margin loan			
	c) through Bank Transfer			
	d) through Mobile Financial Service (MFS)			
	e) through any other mode as approved by Bangladesh Bank			
	f) through transfer to Suspense Account for dematerialized Shares (BO wise detailed with reason should be maintained and submitted)			
	g) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities			
21	Total Dividend paid/credited for the concerned year	33,158,719.48		

22	Total unpaid/undistributed Dividend /accrued during the period (20-21)	6,794.75		
23	Total unpaid/undistributed Dividend /accrued as on 1st day of Accounting year (as per Audited Accounts)	6,570.50		
24	Transfer to Suspense Account for Demate Shares or any other reasons during the concerned year	N/A		
	A. Mode of Dividend Receipts/payment/credit for the previous years:	N/A		
	a) through BEFTN or directiy credited to respective BO			
	b) through Bank Transfer			
	c) through Mobile Funancial Service (MFS)			
	d) through any other mode as approved by Bangladesh Bank			
	e) through transfer to/ from Suspense Account for Demate shares or any other reasons"			
	f) through issuance of Dividend Warrant or issue of shares to Suspense Account for non-dematerialized securities/ shares/ units			
	g) transfer or cash or stocks to the Fund as prescribed or directed by Conunission after 3 years or forfeit of share to Suspense Account for non-dematerialized securities			
25	Total Dividend paiq/credited for previous years:	30,398,751.20		
26	Total unpaid/undistributed Dividend for previous years (23+24-25) Taka/Nos			6,570.50
27	Grand Total of unpaid/undistributed Dividend (22+26)			13,365.25
	Aging of grand Total of unpaid/undistributed Dividend for previous years:			
	More than 3 years; balance	N/A		
	More than 4 years; balance	N/A		
28	More than 5 years & aooove; balance	N/A		
	Total of unpaid/undistributed Dividend for previous years	6,570.50		
	(Supporting bank statements and balances of securities with the Depository)	N/A		
Note: Issuer shall maintain BO wise detailed information for all transfers/credit to suspended Accounts applicable fields.				

PROXY FROM

I/We

Of

being a shareholder of Mamun Agro Products Limited and a holder of shares do hereby appoint

Mr./Mrs./Miss.....

Of.....

Either of them may, in writing appoint anyone to act my proxy at the 22th Annual general meeting of the company to be held on Sunday December 29, 2024 and at any adjustment therefor..

The specimen signature and Folio / B.O. Number of the Proxy are furnished below.

As witness my/our hand this day of 2024 in the presence

of

Signature of Proxy Folio /B.O. No. of Proxy:	Signature of Shareholder(s) Folio / B.O. No. of Shareholder(s):
Signature of Witness	

Signature Verified

Note: A shareholder entitled to attend and vote at the 22th Annual General meeting may appoint another shareholder as a Proxy to attend and vote on his/her behalf. The Proxy Form duly completed, signed and stamped must be deposited at the Registered Office of the company at least 72 hours before the meeting.

Authorized Signatory
Mamun Agro Products Limited

Please complete this Attendance Slip and hand it over at the venue of the meeting	Please produce this portion at entry point
MAMUN AGRO PRODUCTS LIMITED Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai, Dhaka ATTENDANCE SLIP I hereby record my attendance at the 22 th Annual General Meeting of the Company being held on Sunday, December 29, 2024 at 04.30.P.M at the physical conference at Ambala Inn Name of Proxy : Register Folio No. : B.O. Account No.	MAMUN AGRO PRODUCTS LIMITED Folio No..... BO Account No..... Signature of shareholder



MAMUN AGRO PRODUCTS LIMITED

Liaison Office : Floor-4th, House-22, Road-01, Dhanmondi, Dhaka-1205
Registered & Factory : Plot No: B-04, BSCIC Industrial Area, Kalampur, Dhamrai
Dhaka-1350, Bangladesh.